Race Horse					
Development Fund					
Development rund					
Ra	ce Horse Develor	ment Fund Formu	la (75% to Thorous	l ghbred and 25% to Standardb	red)
Deposits	Amount	inent runa ronna	18 (75% to 1110100)		reaj
Licensing Fees	\$8,750,000.00				
Actual 9% of Gross Gaming Revenue	\$7,940,749.51				
TOTAL	\$16,690,749.51				
TOTAL	\$10,030,743.31				
	Payment Si	olit of Race Horse F	Development Fund	as of 6/24/15 - 12/31/15	
	Percentage	Type of Revenue	Allocation		Balance in Fund and Source of Balance
Thoroughbred		9% of GGR	\$12,518,062.13		\$8,736,111.33
Standardbred		9% of GGR	\$4,172,687.38	. , ,	\$43,981.01
TOTAL			\$16,690,749.51	\$7,910,657.17	\$8,780,092.34
			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , ,	( ), ( ), ( )
Ra	ce Horse Develop	ment Fund Formu	la (45% to Thorou	ghbred and 55% to Standardb	red)
Deposits	Amount			ĺ	
Actual 9% of Gross Gaming Revenue	\$13,952,792.86				
	Payment S	plit of Race Horse	Development Fun	d as of 1/1/16 - 12/31/16	
	Payment S	plit of Race Horse Type of Revenue	Development Fun Allocation	d as of 1/1/16 - 12/31/16 Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	Percentage			Actual Paid Amount of GGR	Balance in Fund and Source of Balance \$2,537,804.85
Thoroughbred Standardbred	Percentage 45%	Type of Revenue	Allocation	Actual Paid Amount of GGR	
	Percentage 45%	Type of Revenue 9% of GGR	<b>Allocation</b> \$6,278,756.79	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67	\$2,537,804.85
Standardbred	Percentage 45%	Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67	\$2,537,804.85 -\$26,534.60
Standardbred TOTAL	Percentage 45% 55%	Type of Revenue 9% of GGR 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL	Percentage 45% 55%	Type of Revenue 9% of GGR 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL Ra	Percentage 45% 55% ce Horse Develop	Type of Revenue 9% of GGR 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL  Ra Deposits	Percentage 45% 55% ce Horse Develop	Type of Revenue 9% of GGR 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL  Ra Deposits	Percentage 45% 55%  ce Horse Develor Amount \$26,866,492.93	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61 ghbred and 60% to Standardb	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL  Ra Deposits	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61 ghbred and 60% to Standards	\$2,537,804.85 -\$26,534.60 <b>\$2,511,270.25</b>
Standardbred TOTAL  Ra Deposits	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu Split of Race Horse	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 Ia (40% to Thorough	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61 ghbred and 60% to Standardb	\$2,537,804.85 -\$26,534.60 \$2,511,270.25 red) Balance in Fund and Source of Balance \$810,937.93
Standardbred TOTAL  Ra  Deposits  Actual 9% of Gross Gaming Revenue	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86  la (40% to Thorough to	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61  ghbred and 60% to Standards  ad as of 1/1/17 - current  Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81	\$2,537,804.85 -\$26,534.60 \$2,511,270.25 red) Balance in Fund and Source of Balance \$810,937.93 \$1,393.95
Standardbred TOTAL  Ra  Deposits  Actual 9% of Gross Gaming Revenue  Thoroughbred	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 la (40% to Thorough) Development Fur Allocation \$10,746,597.17	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61  ghbred and 60% to Standards  ad as of 1/1/17 - current  Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81	\$2,537,804.85 -\$26,534.60 \$2,511,270.25 red) Balance in Fund and Source of Balance \$810,937.93
Standardbred TOTAL  Ra  Deposits  Actual 9% of Gross Gaming Revenue  Thoroughbred Standardbred	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 Ia (40% to Thorous) Development Fur Allocation \$10,746,597.17 \$16,119,895.76 \$26,866,492.93	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61 ghbred and 60% to Standards and as of 1/1/17 - current Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81 \$26,054,161.05	\$2,537,804.85 -\$26,534.60 \$2,511,270.25  red)  Balance in Fund and Source of Balance \$810,937.93 \$1,393.95 \$812,331.88
Standardbred TOTAL  Ra  Deposits Actual 9% of Gross Gaming Revenue  Thoroughbred Standardbred TOTAL  Summary	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 la (40% to Thorough Development Fur Allocation \$10,746,597.17 \$16,119,895.76 \$26,866,492.93	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61 ghbred and 60% to Standards and as of 1/1/17 - current Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81 \$26,054,161.05 Actual Paid Amount of GGR	\$2,537,804.85 -\$26,534.60 \$2,511,270.25  red)  Balance in Fund and Source of Balance \$810,937.93 \$1,393.95 \$812,331.88  Balance in Fund and Source of Balance
Standardbred TOTAL  Ra  Deposits  Actual 9% of Gross Gaming Revenue  Thoroughbred Standardbred TOTAL  Summary Thoroughbred	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 Ia (40% to Thoroup Development Fur Allocation \$10,746,597.17 \$16,119,895.76 \$26,866,492.93 Allocation \$29,543,416.09	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61  ghbred and 60% to Standards  as of 1/1/17 - current  Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81 \$26,054,161.05  Actual Paid Amount of GGR \$17,458,561.98	\$2,537,804.85 -\$26,534.60 \$2,511,270.25  red)  Balance in Fund and Source of Balance \$810,937.93 \$11,393.95 \$812,331.88  Balance in Fund and Source of Balance \$12,084,854.11
Standardbred TOTAL  Ra  Deposits Actual 9% of Gross Gaming Revenue  Thoroughbred Standardbred TOTAL  Summary	Percentage 45% 55%  ce Horse Develop Amount \$26,866,492.93  Payment Percentage 40%	Type of Revenue 9% of GGR 9% of GGR ment Fund Formu  Split of Race Horse Type of Revenue 9% of GGR	Allocation \$6,278,756.79 \$7,674,036.07 \$13,952,792.86 la (40% to Thorough Development Fur Allocation \$10,746,597.17 \$16,119,895.76 \$26,866,492.93	Actual Paid Amount of GGR \$3,740,951.94 \$7,700,570.67 \$11,441,522.61  ghbred and 60% to Standards and as of 1/1/17 - current Actual Paid Amount of GGR \$9,935,659.24 \$16,118,501.81 \$26,054,161.05  Actual Paid Amount of GGR \$17,458,561.98 \$27,947,778.85	\$2,537,804.85 -\$26,534.60 \$2,511,270.25  red)  Balance in Fund and Source of Balance \$810,937.93 \$1,393.95 \$812,331.88  Balance in Fund and Source of Balance