

Race Horse Development Fund Aug-19

Race Horse Development Fund Formula (75% to Thoroughbred and 25% to Standardbred) Deposits Amount \$8,750,000.00 Licensing Fees Actual 9% of Gross Gaming Revenue \$7,940,749.51 TOTAL \$16,690,749.51 Payment Split of Race Horse Development Fund as of 6/24/15 - 12/31/15 Allocation Percentage Type of Revenue Actual Paid Amount of GGR Balance in Fund and Source of Balance \$12,518,062.13 75% 9% of GGR \$3,781,950.80 \$8,736,111.33 Thoroughbred 25% 9% of GGR \$4,172,687.38 \$4,128,706.37 \$43,981.01 Standardbred TOTAL \$16,690,749.51 \$7,910,657.17 \$8,780,092.34

Race Horse Development Fund Formula (45% to Thoroughbred and 55% to Standardbred)								
Deposits	Amount							
Actual 9% of Gross Gaming Revenue	\$13,952,792.86							
Payment Split of Race Horse Development Fund as of 1/1/16 - 12/31/16								
	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance			
Thoroughbred	45%	9% of GGR	\$6,278,756.79	\$3,740,951.94	\$2,537,804.85			
Standardbred	55%	9% of GGR	\$7,674,036.07	\$7,700,570.67	-\$26,534.60			
TOTAL			\$13,952,792.86	\$11,441,522.61	\$2,511,270.25			

Race Horse Development Fund Formula (40% to Thoroughbred and 60% to Standardbred)								
Deposits	Amount							
Actual Collected of GGR	\$42,420,646.44							
Payment Split of Race Horse Development Fund as of 1/1/17 - current								
	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance			
Thoroughbred	40%	From GGR	\$16,968,258.58	\$13,867,713.15	\$3,100,545.43			
Standardbred	60%	From GGR	\$25,452,387.86	\$25,457,096.48	-\$4,708.62			
TOTAL			\$42,420,646.44	\$39,324,809.63	\$3,095,836.81			

Summary	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	\$35,765,077.49	\$21,390,615.89	\$14,374,461.60
Standardbred	\$37,299,111.32	\$37,286,373.52	\$12,737.79
GRAND TOTAL	\$73,064,188.81	\$58,676,989.41	\$14,387,199.40

^{*} Calculations are based on the MGC Central Monitoring System. Reconciliation and adjustments will be made periodically and noted.

	Total in		60% to 40%	Theoretical (4%) New	Actual (4%) New	Variance	Theoretical (16%) MA	Actual	Variance	Theoretical	Actual	Variance
	collected race		Allocation of	England	England		Thoroughbred			(80%) Sterling	(80%) Sterling	
	horse		MMARS January	Horsemen	Horsemen	Over/(Under)	Breeders	Thoroughbred	Over/(Under)	Suffolk	Suffolk	Over/(Unde
olumn1	assessments	MMARS	2017	Benevolent	Benevolent2	Payment	Assoc	Breeders Assoc3	Payment4	Racecourse	Racecourse5	Payment6
ın 2017	\$1,093,179.10	\$1,093,867.05	\$437,546.82	\$17,501.87	\$19,677.22	\$ 2,175.35	\$70,007.49	\$43,290.78	-\$26,716.71	\$350,037.46	\$0.00	-\$350,03
eb 2017	\$1,085,713.13	\$1,087,832.17	\$435,132.87	\$17,405.31	\$19,542.84	\$ 2,137.53	\$69,621.26	\$78,171.35	\$8,550.09	\$348,106.29	\$0.00	-\$348,10
larch 2017	\$1,276,164.02	\$1,277,523.64	\$511,009.46	\$20,440.38	\$22,996.73	\$ 2,556.35	\$81,761.51	\$91,986.92	\$10,225.41	\$408,807.56	\$0.00	-\$408,80
pril 2017	\$1,287,510.46	\$1,287,055.05	\$514,822.02	\$20,592.88	\$23,175.03	\$ 2,582.15	\$82,371.52	\$92,700.12	\$10,328.60	\$411,857.62	\$0.00	-\$411,85
lay 2017	\$1,297,629.12	\$1,297,620.72	\$519,048.29	\$20,761.93	\$23,357.17	\$ 2,595.24	\$83,047.73	\$93,428.69	\$10,380.96	\$415,238.63	\$0.00	-\$415,23
ine 2017	\$1,253,610.52	\$1,253,435.87	\$501,374.35	\$20,054.97	\$22,565.46	\$ 2,510.49	\$80,219.90	\$90,261.85	\$10,041.95	\$401,099.48	\$0.00	-\$401,09
ıly 2017	\$1,389,788.65	\$1,381,305.86	\$552,522.34	\$22,100.89			\$88,403.58	\$100,065.71	\$11,662.13	\$442,017.88	\$1,600,000.00	\$1,157,98
ugust 2017	\$1,279,856.47	\$1,284,527.49	\$513,811.00	\$20,552.44			\$82,209.76	\$92,149.49	\$9,939.73	\$411,048.80	\$800,000.00	\$388,95
eptember 2017	\$1,340,574.74	\$1,342,924.45	\$537,169.78				\$85,947.16	\$96,521.38	\$10,574.22	\$429,735.82	\$800,000.00	\$370,26
ctober 2017	\$1,220,657.82	\$1,217,239.29		. ,	. ,	. ,	\$77,903.31	\$87,887.00	\$9,983.69	\$389,516.57	\$0.00	-\$389,51
ovember 2017	\$1,161,037.03	\$1,169,712.55		. ,			\$74,861.60	\$83,594.67	\$8,733.07	\$374,308.02	\$0.00	-\$374,30
ecember 2017	\$1,144,980.36	\$1,137,584.99				\$ (18,201.36)	\$72,805.44	\$0.00	-\$72,805.44	\$364,027.20	\$0.00	-\$364,02
nuary, 2018	\$1,124,378.28	\$1,139,205.45				\$ (10,165.38)	\$72,909.15	\$71,535.81	-\$1,373.34	\$364.545.74	\$0.00	-\$364,54
ebruary, 2018	\$1,248,804.70	\$1,238,702.33		,			\$79,276.95	\$79,920.11	\$643.16	,	\$287,493.25	-\$304,34
larch, 2018	\$1,424,548.41	\$1,238,702.33					\$91,403.73	\$91,168.99	-\$234.74	\$457,018.64	\$207,495.25	-\$457,01
oril, 2018	\$1,313,448.98	\$1,309,263.04					\$83,792.83	\$84,060.73	\$267.90	\$418,964.17	\$0.00	-\$418,96
ay, 2018	\$1,316,050.34	\$1,309,203.04					\$84,493.25	\$84,226.85	-\$266.40	\$422,466.26	\$0.00	-\$422,46
•	\$1,337,264.23	\$1,320,207.05					\$85,566.53	\$85,566.53	\$0.00	\$427,832.66	\$2,333,331.00	\$1,905,49
ine, 2018			. ,		. ,			. ,	\$0.00 \$0.00			
ily, 2018	\$1,363,493.32	\$1,363,474.64					\$87,262.38	\$87,262.38		\$436,311.88	\$1,166,669.00	\$730,35
ugust, 2018 PPC	\$1,384,216.49	\$1,383,226.07					\$88,526.47	\$88,585.81	\$59.34	\$442,632.34	\$0.00	-\$442,63
ugust, 2018 MGM	\$59,106.11	\$58,796.72	. ,	•			\$3,762.99	\$3,762.99	\$0.00	\$18,814.95	\$0.00	-\$18,81
eptember, 2018 PPC	\$1,288,730.92	\$1,288,995.98						\$82,478.70	-\$17.04	\$412,478.71	\$800,000.00	\$387,52
eptember, 2018 MGM		\$168,832.23	\$67,532.89					\$10,680.00	-\$125.26		\$0.00	-\$54,02
ctober, 2018 PPC	\$1,217,321.05	\$1,217,761.63	. ,		. ,		\$77,936.74	\$77,906.54	-\$30.20		\$0.00	-\$389,68
ctober, 2018 MGM	\$139,424.00	\$139,424.00		\$2,230.78			\$8,923.14	\$8,923.14	\$0.00	\$44,615.68	\$0.00	-\$44,61
ovember, 2018 PPC	\$1,156,703.65	\$1,160,953.95					\$74,301.05	\$74,028.33	-\$272.72		\$0.00	-\$371,50
ovember, 2018 MGM	\$132,864.06	\$132,864.06					\$8,503.30	\$8,503.30	\$0.00	\$42,516.50	\$0.00	-\$42,51
ecember, 2018 PPC	\$1,268,087.98	\$1,264,854.06					\$80,950.66	\$81,157.63	\$206.97	\$404,753.30	\$153,801.50	-\$250,95
ecember, 2018 MGM	\$134,895.15	\$135,294.33	\$54,117.73				\$8,658.84	\$8,633.28	-\$25.56		\$0.00	-\$43,29
nuary, 2019 PPC	\$1,114,120.34	\$1,114,095.65					\$71,302.12	\$71,303.70	\$1.58	. ,	\$0.00	-\$356,51
nuary, 2019 MGM	\$123,112.83	\$123,694.95	\$49,477.98					\$7,879.22	-\$37.26		\$0.00	-\$39,58
ebruary, 2019 PPC	\$1,113,478.31	\$1,113,463.98	\$445,385.59	\$17,815.42	\$17,815.42	\$ (0.00)	\$71,261.69	\$71,262.61	\$0.92	\$356,308.47	\$0.00	-\$356,30
ebruary, 2019 MGM	\$134,380.49	\$134,453.13	\$53,781.25			\$ (1.17)	\$8,605.00	\$8,606.75	\$1.75	\$43,025.00	\$0.00	-\$43,02
arch, 2019 PPC	\$1,434,368.22	\$1,434,341.24	\$573,736.50	\$22,949.46	\$22,949.89	\$ 0.43	\$91,797.84	\$91,799.56	\$1.72	\$458,989.20	\$0.00	-\$458,98
larch, 2019 MGM	\$160,526.08	\$160,825.95	\$64,330.38	\$2,573.22	\$2,568.41	\$ (4.81)	\$10,292.86	\$10,273.66	-\$19.20	\$51,464.30	\$0.00	-\$51,46
pril, 2019 PPC	\$1,265,585.39	\$1,265,574.37	\$506,229.75	\$20,249.19	\$20,249.36	\$ 0.17	\$80,996.76	\$80,997.46	\$0.70	\$404,998.08	\$2,254,666.68	\$1,849,66
oril, 2019 MGM	\$136,375.19	\$136,707.31	\$54,682.92	\$2,187.32	\$2,182.00	\$ (5.32)	\$8,749.27	\$8,728.00	-\$21.27	\$43,746.34	\$278,666.66	\$234,92
lay, 2019 PPC	\$1,335,830.69	\$1,336,921.37	\$534,768.55	\$21,390.74	\$21,373.29	\$ (17.45)	\$85,562.97	\$85,493.16	-\$69.81	\$427,814.84	\$0.00	-\$427,81
lay, 2019 MGM	\$139,284.78	\$139,161.48	\$55,664.59	\$2,226.58	\$2,228.55	\$ 1.97	\$8,906.33	\$8,914.22	\$7.89	\$44,531.67	\$0.00	-\$44,53
ine, 2019 PPC	\$1,219,198.73	\$1,218,827.26					\$78,004.94	\$78,028.71	\$23.77	\$390,024.72	\$0.00	-\$390,02
ine, 2019 MGM	\$125,589.06	\$125,152.26					\$8,009.74	\$8,037.70	\$27.96		\$0.00	-\$40,04
ne 2019, EBH	\$104,937.14	\$103,415.32					\$6,618.58	\$6,715.97	\$97.39		\$0.00	-\$33,09
ly 2019, EBH	\$ 1,128,214.46	\$1,127,325.61	\$450,930.24	\$1,034.03		•		\$72,205.98	\$57.14	\$360,744.20	\$0.00	-\$35,09 -\$360,74
•	\$1,128,214.46								\$57.14 -\$12.97		\$0.00	
ly 2019 MGM		\$127,491.28						\$8,146.47				-\$40,79
ly 2019 EBH	\$303,591.04	\$309,259.29		. ,				\$19,429.82	-\$362.77	. ,	\$0.00	-\$98,96
ug 2019 PPC	\$1,087,198.20	\$1,086,461.13					\$69,533.51	\$69,580.68	\$47.17	\$347,667.56	\$0.00	-\$347,66
ug 2019 MGM	\$131,038.57	\$133,656.69	. ,	. ,			\$8,554.03	\$8,386.40	-\$167.63	\$42,770.14	\$0.00	-\$42,77
ug 2019 EBH	\$328,038.99	\$332,555.26	\$133,022.10	<u>\$5,320.88</u>	\$5,248.62	\$ (72.26)	\$21,283.54	\$20,994.49	<u>-\$289.05</u>	\$106,417.68	\$0.00	<u>-\$106,41</u>
tal	\$42,420,646.84	\$42,441,028.49	\$16,976,411.40	\$679,056.46	\$677,841.42	\$ (1,215.04)	\$2,716,225.82	\$2,715,243.64	-\$982.18	\$13,581,143.40	\$10,474,628.09	-\$3,106,51

Theoretical

Actual

Variance

Theoretical Actual

Variance

Theoretical

Actual

Variance

										(80%)	(80%)	
	Total in		60% to 40%	(4%) Harness	(4%) Harness		(16%)	(16%)		PLAINRIDGE	PLAINRIDGE	
	collected race		Allocation of	Horsemen	Horsemen		Standardbred	Standardbred		GAMING AND	GAMING AND	
	horse		MMARS January	Association of	Association of	Over/(Under)	Owners of	Owners of	Over/(Under)	REDEVELOPMEN	REDEVELOPME	Over/(Under)
Column1	assessments	MMARS	2017	New England	New England2	Payment	Massachusetts	Massachusetts3	Payment4	T LLC	NT LLC5	Payment6
Jan 2017	\$1,093,179.10	\$1,093,867.05	\$656,320.23	\$26,252.81	\$24,049.94	\$ (2,202.87)	\$105,011.24	\$96,199.76	-\$8,811.48	\$525,056.18	\$480,998.80	-\$44,057.38
Feb 2017	\$1,085,713.13	\$1,087,832.17	\$652,699.30	\$26,107.97	\$23,885.69	\$ (2,222.28)	\$104,431.89	\$95,542.76	-\$8,889.13	\$522,159.44	\$477,713.78	-\$44,445.66
March 2017	\$1,276,164.02			\$30,660.57		\$ (2,553.46)				\$613,211.35	\$562,142.29	-\$51,069.06
April 2017	\$1,287,510.46	\$1,287,055.05	\$772,233.03	\$30,889.32	\$28,325.04	\$ (2,564.28)	\$123,557.28	\$113,300.14	-\$10,257.14	\$617,786.42	\$566,500.70	-\$51,285.72
May 2017	\$1,297,629.12			\$31,142.90		\$ (2,595.24)		. ,		\$622,857.95	\$570,953.12	-\$51,904.83
June 2017	\$1,253,610.52			\$30,082.46		\$ (2,502.45)			-\$10,009.80	\$601,649.22	\$551,600.22	-\$50,049.00
July 2017	\$1,389,788.65	\$1,381,305.86		\$33,151.34		\$ (2,575.71)				\$663,026.81	\$611,512.65	-\$51,514.16
August 2017	\$1,279,856.47	\$1,284,527.49		\$30,828.66		\$ (2,671.87)				\$616,573.20	\$563,135.77	-\$53,437.43
September 2017	\$1,340,574.74	\$1,342,924.45		\$32,230.19		\$ (2,737.62)				\$644,603.74	\$589,851.50	-\$54,752.24
October 2017	\$1,220,657.82	\$1,217,239.29		\$29,213.74		\$ (2,359.38)				\$584,274.86	\$537,087.22	-\$47,187.64
November 2017	\$1,161,037.03	\$1,169,712.55		\$28,073.10		\$ (2,530.29)		. ,		\$561,462.02	\$510,856.29	-\$50,605.73
December 2017	\$1,144,980.36	\$1,137,584.99		\$27,302.04	\$27,479.53		\$109,208.16		\$709.95	\$546,040.80	\$549,590.57	\$3,549.77
January, 2018	\$1,124,378.28	\$1,139,205.45		\$27,340.93	\$26,985.08				-\$1,423.41	\$546,818.62	\$539,701.57	-\$7,117.05
January 2018 payment	\$0.00	\$0.00	•	\$0.00	. ,	\$ 27,515.45	\$0.00	. ,	. ,	\$0.00	\$550,308.85	\$550,308.95
February, 2018	\$1,248,804.70	\$1,238,702.33		\$29,728.86	\$29,970.04		\$118,915.42			\$594,577.12		\$4,823.69
March, 2018	\$1,424,548.41	\$1,428,183.24		\$34,276.40	\$34,188.37		. ,			\$685,527.96	\$683,767.40	-\$1,760.56
April, 2018	\$1,313,448.98	\$1,309,263.04		\$31,422.31	\$31,522.78		\$125,689.25			\$628,446.26	\$630,455.51	\$2,009.25
May, 2018	\$1,316,050.34	\$1,320,207.05		\$31,684.97	\$31,585.07				-\$399.61	\$633,699.38	\$631,701.36	-\$1,998.02
June, 2018	\$1,337,264.23	\$1,336,977.05		\$32,087.45	\$32,087.45		\$128,349.80			\$641,748.98		\$0.00
July, 2018	\$1,363,493.32			\$32,723.39	\$32,723.39					\$654,467.83	\$654,467.83	\$0.00
August, 2018 PPC	\$1,384,216.49	\$1,383,226.07		\$33,197.43	\$33,219.68		\$132,789.70		\$89.01	\$663,948.51	\$664,393.54	\$445.03
August, 2018 MGM	\$59,106.11	\$58,796.72		\$1,411.12	\$1,411.12					\$28,222.43	\$28,222.43	\$0.00
September, 2018 PPC	\$1,288,730.92	\$1,288,995.98		\$30,935.90	\$30,929.51		. ,			\$618,718.07	\$618,590.21	-\$127.86
September, 2018 MGM		\$168,832.23		\$4,051.97	\$4,005.00					\$81,039.47	\$80,100.04	-\$939.43
October, 2018 PPC	\$1,217,321.05	\$1,217,761.63		\$29,226.28	\$29,214.95					\$584,525.58	\$584,299.08	-\$226.50
October, 2018 MGM	\$139,424.00	\$139,424.00		\$3,346.18	\$3,346.18		\$13,384.70			\$66,923.52	\$66,923.52	\$0.00
November, 2018 PPC	\$1,156,703.65	\$1,160,953.95		\$27,862.89	\$27,760.62		. ,	. ,	•	\$557,257.90	\$555,212.46	-\$2,045.44
November, 2018 MGM	\$132,864.06	\$132,864.06		\$3,188.74	\$3,188.73					\$63,774.75	\$63,774.69	-\$0.06
December, 2018 PPC	\$1,268,087.98	\$1,264,854.06		\$30,356.50	\$30,434.11		\$121,425.99			\$607,129.95	\$608,682.23	\$1,552.28
December, 2018 MGM	\$134,895.15	\$135,294.33		\$3,247.06	\$3,237.48		. ,		•	\$64,941.28	\$64,749.67	-\$191.61
January, 2019 PPC	\$1,114,120.34 \$123,112.83			\$26,738.30 \$2,968.68	\$26,738.89 \$2,954.70		\$106,953.18 \$11,874.72			\$534,765.91 \$59,373.58	\$534,777.80	\$11.89 -\$279.43
January, 2019 MGM		\$123,694.95		. ,	. ,		. ,				\$59,094.15	•
February, 2019 PPC	\$1,113,478.31	\$1,113,463.98		\$26,723.14	\$26,723.47		\$106,892.54		\$1.37	\$534,462.71	\$534,462.71	\$0.00
February, 2019 MGM	\$134,380.49	\$134,453.13		\$3,226.88	\$3,225.13					\$64,537.50	\$64,502.58	-\$34.92
March, 2019 PPC March, 2019 MGM	\$1,434,368.22 \$160,526.08			\$34,424.19	\$34,428.83		\$137,696.76 \$15,439.29			\$688,483.16 \$77,196.45	\$688,496.74 \$77,052.25	-\$13.58 \$144.20
April, 2019 PPC	\$1,265,585.39	\$160,825.95 \$1,265,574.37		\$3,859.82 \$30,373.78	\$3,852.62 \$30,374.31		\$13,439.29	\$15,410.50 \$121,497.25			\$607,486.28	\$144.20
April, 2019 MGM	\$136,375.19	\$1,205,574.37		\$3,280.98	\$30,374.31			\$13,092.01		. ,	\$65,460.09	-\$159.42
May, 2019 PPC	\$1,335,830.69	\$1,336,921.37		\$32,086.11	\$3,273.00	\$ 7.38	. ,			\$641,722.26	\$641,198.72	\$523.54
May, 2019 MGM	\$139,284.78	\$139,161.48		\$3,339.88	\$3,342.83	-\$2.95	. ,			\$66,797.51	\$66,856.69	-\$59.18
June, 2019 PPC	\$1,219,198.73	\$1,218,827.26		\$29,251.85	\$29,260.76					\$585,037.08		\$178.30
June, 2019 MGM	\$125,589.06	\$1,218,827.20		\$3,003.65	\$3,014.13		. ,	. ,		. ,	\$60,282.74	\$209.66
June 2019, EBH	\$104,937.14	\$103,415.32		\$2,481.97	\$2,518.49					\$49,639.35	\$50,369.82	\$730.47
July 2019, PPC	\$ 1,128,214.06	\$1,127,325.61		\$27,055.81	\$2,318.49				-\$85.71	\$541,116.29	\$541,544.85	\$428.56
July 2019, FFC	\$ 1,128,214.00	\$1,127,323.01		\$3,059.79	\$3,054.92		\$108,223.20				\$61,098.55	-\$97.26
July 2019 EBH	\$303,591.04	\$309,259.29		\$3,039.79	\$7,286.18		\$12,239.10			. ,	\$145,723.69	-\$2,720.77
Aug 2019 PPC	\$1,087,198.20	\$1,086,461.13		\$26,075.07	\$26,092.75				\$70.75		\$521,501.34	-\$2,720.77 -\$353.79
Aug 2019 MGM	\$131,038.57	\$133,656.69		\$3,207.76	\$3,144.92		\$104,371.02			\$64,155.21	\$62,898.51	-\$1,256.70
Aug 2019 EBH	\$328,038.99	\$332,555.26		\$7,981.33	\$7,872.93		\$31,925.30				\$159,626.52	\$2,167.81
, .ag 2013 EDI1	2320,030.33	9332,333.20	<u> </u>	<u> </u>	91,012.33	<u> </u>	931,323.30	551,451.74	5-33.30	<u>5157,450.71</u>	<u> </u>	<u> </u>
Total	\$42,420,646.44	\$42,441,028.49	\$25,464,617.10	\$1,018,584.68	\$1,018,218.18	\$ 134.25	\$4,074,409.48	\$4,072,785.80	\$695.21	\$20,369,878.99	\$20,366,092.50	-\$2,596.43

* Calculations are based on CMS billing and Licensee's reported amounts. Reconciliation and adjustments will be made periodically and will be noted.	

	Thoroughbred/Running Ho						
				Theoretical	Actual		
			/5% until 12/31				
			and 45% a/o	(4%) New	(4%) New		
	Total in collected		1/1/16	England	England		
	race horse		Allocation of	Horsemen	Horsemen		
Column1	assessments	MMARS	MMARS	Benevolent	Benevolent2		
January, 2016	\$1,127,802.66	\$1,127,802.66	\$507,511.20	\$20,300.45	\$33,834.07		
February	\$1,140,271.06	\$1,145,284.00	\$515,377.80	\$20,615.11	\$34,358.52		
March	\$1,214,660.90	\$1,209,648.41	\$544,341.78	\$21,773.67	\$36,289.46		
April	\$1,197,581.95	\$1,198,337.39	\$539,251.83	\$21,570.07	\$35,950.12		
May	\$1,213,991.51	\$1,212,088.68	\$545,439.91	\$21,817.60	\$16,453.25		
June 2016	\$1,107,969.22	\$1,109,166.91	\$499,125.11	\$19,965.00	\$0.00		
July 2016	\$1,248,979.75	\$1,248,241.73	\$561,708.78	\$22,468.35	\$0.00		
June thru July Retro	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Aug 2016	\$1,179,792.96	\$1,182,707.42	\$532,218.34	\$21,288.73	\$16,038.83		
Aug Adj 2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Sept 2016	\$1,153,074.05	\$1,154,924.45	\$519,716.00	\$20,788.64	\$20,755.33		
Oct 2016	\$1,131,911.52	\$1,127,869.99	\$507,541.50	\$20,301.66	\$20,374.41		
Nov 2016	\$1,099,049.36	\$1,099,777.80	\$494,900.01	\$19,796.00	\$19,800.89		
Dec 2016	\$1,137,492.64	\$1,136,943.41	\$511,624.53	\$20,464.98	\$20,474.87		
Total	\$13,952,577.58	\$13,952,792.86	\$6,278,756.79	\$251,150.27	\$254,329.75		

				Standardbred/Harness Horse			
				Theoretical	Actual		
			25% until 12/31				
			and 55% a/o	(4%) Harness	(4%) Harness		
	Total in collected		1/1/16	Horsemen	Horsemen		
	race horse		Allocation of	Association of	Association of		
Column1	assessments	MMARS	MMARS	New England	New England2		
January, 2016	\$1,127,802.66	\$1,127,802.66	\$620,291.46	\$24,811.66	\$11,278.03		
February	\$1,140,271.06	\$1,145,284.00	\$629,906.20	\$25,196.25	\$11,452.83		
March	\$1,214,660.90	\$1,209,648.41	\$665,306.63	\$26,612.27	\$12,096.48		
April	\$1,197,581.95	\$1,198,337.39	\$659,085.56	\$26,363.42	\$11,983.37		
May	\$1,213,991.51	\$1,212,088.68	\$666,648.77	\$26,665.95	\$12,120.89		
June 2016	\$1,107,969.22	\$1,109,166.91	\$610,041.80	\$24,401.67	\$11,079.69		
July 2016	\$1,248,979.75	\$1,248,241.73	\$686,532.95	\$27,461.32	\$12,489.80		
June thru July Retro	\$0.00	\$0.00	\$0.00	\$0.00	\$100,070.67		
Aug 2016	\$1,179,792.96	\$1,182,707.42	\$650,489.08	\$26,019.56	\$25,955.44		
Aug Adj 2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Sept 2016	\$1,153,074.05	\$1,154,924.45	\$635,208.45	\$25,408.34	\$25,367.63		
Oct 2016	\$1,131,911.52	\$1,127,869.99	\$620,328.49	\$24,813.14	\$24,902.05		
Nov 2016	\$1,099,049.36	\$1,099,777.80	\$604,877.79	\$24,195.11	\$24,201.09		
Dec 2016	\$1,137,492.64	\$1,136,943.41	\$625,318.88	\$25,012.76	\$25,024.84		
Total	\$13,952,577.58	\$13,952,792.86	\$7,674,036.07	\$306,961.44	\$308,022.81		

Full Accounting and Reconcilation of 9% GGR									
Variance	Theoretical	Actual	Variance	Theoretical	Actual				
	(16%) MA	(16%) MA		(80%) Sterling	(80%) Sterling				
Over/(Under)	Thoroughbred	Thoroughbred	Over/(Under)	Suffolk	Suffolk				
Payment	Breeders Assoc	Breeders Assoc3	Payment4	Racecourse	Racecourse5				
\$13,533.62	\$81,201.79	\$135,336.32	\$54,134.53	\$406,008.96	\$0.00				
\$13,743.41	\$82,460.45	\$137,434.07	\$54,973.62	\$412,302.24	\$0.00				
\$14,515.79	\$87,094.69	\$145,157.81	\$58,063.12	\$435,473.43	\$0.00				
\$14,380.05	\$86,280.29	\$143,800.48	\$57,520.19	\$431,401.46	\$0.00				
-\$5,364.35	\$87,270.38	\$145,450.64	\$58,180.26	\$436,351.92	\$0.00				
-\$19,965.00	\$79,860.02	\$132,956.31	\$53,096.29	\$399,300.09	\$0.00				
-\$22,468.35	\$89,873.40	\$149,877.57	\$60,004.17	\$449,367.02	\$1,025,000.00				
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
-\$5,249.90	\$85,154.93	\$62,931.99	-\$22,222.94	\$425,774.67	\$800,000.00				
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
-\$33.31	\$83,154.56	\$0.00	-\$83,154.56	\$415,772.80	\$608,677.00				
\$72.75	\$81,206.64	\$0.00	-\$81,206.64	\$406,033.20	\$0.00				
\$4.89	\$79,184.00	\$0.00	-\$79,184.00	\$395,920.01	\$0.00				
\$9.89	\$81,859.93	\$0.00	-\$81,859.93	\$409,299.63	\$0.00				
\$3,179.48	\$1,004,601.09	\$1,052,945.19	\$48,344.10	\$5,023,005.43	\$2,433,677.00				

Full Accounting and Reconcilation of 9% GGR									
Variance	Theoretical	Actual	Variance	Theoretical	Actual				
				(80%)	(80%)				
	(16%)	(16%)		PLAINRIDGE	PLAINRIDGE				
	Standardbred	Standardbred		GAMING AND	GAMING AND				
Over/(Under)	Owners of	Owners of	Over/(Under)	REDEVELOPMEN	REDEVELOPMEN				
Payment	Massachusetts	Massachusetts3	Payment4	T LLC	T LLC5				
-\$13,533.63	\$99,246.63	\$45,112.10	-\$54,134.53	\$496,233.17	\$225,560.53				
-\$13,743.42	\$100,784.99	\$45,811.35	-\$54,973.64	\$503,924.96	\$229,056.79				
-\$14,515.79	\$106,449.06	\$48,385.94	-\$58,063.12	\$532,245.30	\$241,929.68				
-\$14,380.05	\$105,453.69	\$47,933.49	-\$57,520.20	\$527,268.45	\$239,667.49				
-\$14,545.06	\$106,663.80	\$48,483.55	-\$58,180.25	\$533,319.02	\$242,417.73				
-\$13,321.98	\$97,606.69	\$44,318.77	-\$53,287.92	\$488,033.44	\$221,593.84				
-\$14,971.52	\$109,845.27	\$49,959.19	-\$59,886.08	\$549,226.36	\$249,795.95				
\$100,070.67	\$0.00	\$340,396.62	\$340,396.62	\$0.00	\$1,701,983.12				
-\$64.12	\$104,078.25	\$103,821.78	-\$256.47	\$520,391.26	\$519,108.90				
\$0.00	\$0.00	\$59,886.08	\$59,886.08	\$0.00	\$299,430.41				
-\$40.71	\$101,633.35	\$101,470.52	-\$162.83	\$508,166.76	\$507,352.58				
\$88.91	\$99,252.56	\$99,608.21	\$355.65	\$496,262.80	\$498,041.07				
\$5.98	\$96,780.45	\$96,804.34	\$23.89	\$483,902.23	\$484,021.72				
\$12.08	\$100,051.02	\$100,099.35	\$48.33	\$500,255.10	\$500,496.76				
\$1,061.37	\$1,227,845.77	\$1,232,091.29	\$4,245.52	\$6,139,228.86	\$6,160,456.57				

Variance

Over/(Under)

Payment6

- -\$406,008.96
- -\$412,302.24
- -\$435,473.43
- -\$431,401.46
- -\$436,351.92
- -\$399,300.09
- \$575,632.98
 - \$0.00
- \$374,225.33
 - \$0.00
- \$192,904.20
- -\$406,033.20
- -\$395,920.01
- -\$409,299.63
- -\$2,589,328.43

Variance

Over/(Under)

Payment6

- -\$270,672.64
- -\$274,868.17
- -\$290,315.62
- -\$287,600.96
- -\$290,901.29
- -\$266,439.60
- -\$299,430.41
- \$1,701,983.12
 - -\$1,282.36
 - \$299,430.41
 - -\$814.18
 - \$1,778.27
 - \$119.49
 - \$241.66
 - \$21,227.71

	Total in			(4%) New	(4%) New	
	collected race		75%	England	England	Over/(Und
	horse		Allocation of	Horsemen	Horsemen	er)
Column1	assessments	MMARS	MMARS	Benevolent	Benevolent2	Payment
June 24-30, 2015	\$552,417.87	\$553,916.37	\$415,437.28	\$16,617.49	\$13,234.81	-\$3,382.68
July, 2015	\$1,634,020.55	\$1,632,522.22	\$1,224,391.67	\$48,975.67	\$49,180.61	\$204.94
August	\$1,370,524.55	\$1,370,935.06	\$1,028,201.29	\$41,128.05	\$41,128.06	\$0.01
September	\$1,136,264.20	\$1,135,853.69	\$851,890.27	\$34,075.61	\$34,075.62	\$0.01
October	\$1,158,873.80	\$1,163,223.72	\$872,417.79	\$34,896.71	\$34,896.70	-\$0.01
November	\$1,074,595.46	\$1,070,245.55	\$802,684.16	\$32,107.37	\$32,107.37	\$0.00
December	\$1,014,052.90	\$1,014,052.90	\$760,539.67	\$30,421.59	\$30,421.59	\$0.00
Total	\$7.940.749.32	\$7.940.749.51	\$5.955.562.13	\$238,222,49	\$235.044.76	-\$3.177.73

			Stand	dardbred/Harr	ess Horse Ful	Accounting
				Theoretical	Actual	Variance
				(4%)	(4%)	
				Harness	Harness	
	Total in			Horsemen	Horsemen	
	collected race		25%	Association	Association	Over/(Und
	horse		Allocation of	of New	of New	er)
Column1	assessments	MMARS	MMARS	England	England2	Payment
June 24-30, 2015	\$552,417.87	\$553,916.37	\$138,479.09	\$5,539.16	\$4,411.60	-\$1,127.56
July, 2015	\$1,634,020.55	\$1,632,522.22	\$408,130.56	\$16,325.22	\$16,393.54	\$68.32
August	\$1,370,524.55	\$1,370,935.06	\$342,733.76	\$13,709.35	\$13,709.36	\$0.01
September	\$1,136,264.20	\$1,135,853.69	\$283,963.42	\$11,358.54	\$11,358.54	\$0.00
October	\$1,158,873.80	\$1,163,223.72	\$290,805.93	\$11,632.24	\$11,632.23	-\$0.01
November	\$1,074,595.46	\$1,070,245.55	\$267,561.39	\$10,702.46	\$10,702.46	\$0.00
December	\$1,014,052.90	\$1,014,052.90	\$253,513.22	\$10,140.53	\$10,140.54	\$0.01
Total	\$7,940,749.32	\$7,940,749.51	\$1,985,187.38	\$79,407.50	\$78,348.27	-\$1,059.23

and Reconcilation of 9% GGR							
Theoretical	Actual	Variance	Theoretical	Actual	Variance		

(16%) MA	(16%) MA				
Thoroughbre	Thoroughbr		(80%) Sterling	(80%) Sterling	
d Breeders	ed Breeders	Over/(Unde	Suffolk	Suffolk	Over/(Under)
Assoc	Assoc3	r) Payment4	Racecourse	Racecourse5	Payment6
\$66,469.96	\$52,939.23	-\$13,530.73	\$332,349.82	\$0.00	-\$332,349.82
\$195,902.67	\$196,722.49	\$819.82	\$979,513.33	\$0.00	-\$979,513.33
\$164,512.21	\$164,512.21	\$0.00	\$822,561.03	\$0.00	-\$822,561.03
\$136,302.44	\$136,302.45	\$0.01	\$681,512.22	\$625,000.00	-\$56,512.22
\$139,586.85	\$139,586.85	\$0.00	\$697,934.23	\$721,727.00	\$23,792.77
	\$128,429.47	\$0.00	\$642,147.33	\$0.00	-\$642,147.33
\$121,686.35	\$121,686.34	-\$0.01	\$608,431.74	\$0.00	-\$608,431.74
\$952,889.94	\$940,179.04	-\$12,710.90	\$4,764,449.70	\$1,346,727.00	-\$3,417,722.70

and Reconcilation of 9% GGR						
Theoretical	Actual	Variance	Theoretical	Actual	Variance	
(16%)	(16%)		(80%)	(80%)		
Standardbre	` ,		PLAINRIDGE	PLAINRIDGE		
d Owners of	d Owners of		GAMING AND	GAMING AND		
Massachuset	Massachuset	Over/(Unde	REDEVELOPM	REDEVELOPM	Over/(Under)	
ts	ts3	r) Payment4	ENT LLC	ENT LLC5	Payment6	
\$22,156.65	\$17,646.41	-\$4,510.24	\$110,783.27	\$88,232.05	-\$22,551.22	
\$65,300.89	\$65,574.16	\$273.27	\$326,504.44	\$327,870.81	\$1,366.37	
\$54,837.40	\$54,837.41	\$0.01	\$274,187.01	\$274,187.01	\$0.00	
\$45,434.15	\$45,434.15	\$0.00	\$227,170.74	\$227,170.75	\$0.01	
\$46,528.95	\$46,528.95	\$0.00	\$232,644.74	\$232,644.75	\$0.01	
\$42,809.82	\$42,809.83	\$0.01	\$214,049.11	\$214,049.12	\$0.01	
\$40,562.12	\$40,562.12	\$0.00	\$202,810.58	\$202,810.58	\$0.00	
\$317,629.98	\$313,393.03	-\$4,236.95	\$1,588,149.90	\$1,566,965.07	-\$21,184.83	

		Thor	Thoroughbred/Running Horse Full Accounting and Reconcilation of				
		Theoretical	Actual	Variance	Theoretical	Actual	
License Fees 5%							
of License Fees							
after		(4%) New	(4%) New		(16%) MA	(16%) MA	
Stabilization		England	England		Thoroughbred	Thoroughbred	
Fund is repaid		Horsement	Horsement	Over/(Under)	Breeders	Breeders	
\$20M	75% Allocation	Benevolent	Benevolent	Payment	Assoc	Assoc	
8,750,000.00	6,562,500.00	262,500.00	210,000.00	(52,500.00)	1,050,000.00	1,050,000.00	

		Stan	dardbred/Har	ness Horse Full A	ccounting and R	econcilation of L
		Theoretical	Actual	Variance	Theoretical	Actual
License Fees 5%		(4%)	(4%)			
of License Fees		Harness	Harness			
after		Horsemen	Horsemen		(16%)	(16%)
Stabilization		Association	Association		Standardbred	Standardbred
Fund is repaid		of New	of New	Over/(Under)	Owners of	Owners of
\$20M	25% Allocation	England	England	Payment	Massachusetts	Massachusetts
8,750,000.00	2,187,500.00	87,500.00	70,000.00	(17,500.00)	350,000.00	350,000.00

Licensing Fees						
Variance	Theoretical	Actual	Variance			
Over/(Und	(80%) Sterling	(80%) Sterling				
er)	Suffolk	Suffolk	Over/(Under)			
Payment	Racecourse	Racecourse	Payment			
-	5,250,000.00	-	(5,250,000.00)			

(5,302,500.00) 1,260,000.00 Thoroughbred paid

icensing Fees							
Variance	Theoretical Actual		Variance				
	(80%) PLAINRIDGE	(80%) PLAINRIDGE					
Over/(Und	GAMING AND	GAMING AND					
er)	REDEVELOPM	REDEVELOPM	Over/(Under)				
Payment	ENT LLC	ENT LLC	Payment				
-	1,750,000.00	1,750,000.00	-				

2,170,000.00 standerbred paid