



**Race Horse  
Development Fund**

**Race Horse Development Fund Formula (75% to Thoroughbred and 25% to Standardbred)**

Deposits	Amount				
Licensing Fees	\$8,750,000.00				
Actual 9% of Gross Gaming Revenue	\$7,940,749.51				
<b>TOTAL</b>	<b>\$16,690,749.51</b>				

**Payment Split of Race Horse Development Fund as of 6/24/15 - 12/31/15**

	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	75%	9% of GGR	\$12,518,062.13	\$3,781,950.80	\$8,736,111.33
Standardbred	25%	9% of GGR	\$4,172,687.38	\$4,128,706.37	\$43,981.01
<b>TOTAL</b>			<b>\$16,690,749.51</b>	<b>\$7,910,657.17</b>	<b>\$8,780,092.34</b>

**Race Horse Development Fund Formula (45% to Thoroughbred and 55% to Standardbred)**

Deposits	Amount				
Actual 9% of Gross Gaming Revenue	\$13,952,792.86				

**Payment Split of Race Horse Development Fund as of 1/1/16 - 12/31/16**

	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	45%	9% of GGR	\$6,278,756.79	\$3,740,951.94	\$2,537,804.85
Standardbred	55%	9% of GGR	\$7,674,036.07	\$7,700,570.67	-\$26,534.60
<b>TOTAL</b>			<b>\$13,952,792.86</b>	<b>\$11,441,522.61</b>	<b>\$2,511,270.25</b>

**Race Horse Development Fund Formula (40% to Thoroughbred and 60% to Standardbred)**

Deposits	Amount				
Actual 9% of Gross Gaming Revenue	\$22,603,167.29				

**Payment Split of Race Horse Development Fund as of 1/1/17 - current**

	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	40%	9% of GGR	\$9,041,266.92	\$7,628,027.90	\$1,413,239.02
Standardbred	60%	9% of GGR	\$13,561,900.37	\$13,561,284.24	\$616.13
<b>TOTAL</b>			<b>\$22,603,167.29</b>	<b>\$21,189,312.14</b>	<b>\$1,413,855.15</b>

**Summary**

	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	\$27,838,085.83	\$15,150,930.64	\$12,687,155.19
Standardbred	\$25,408,623.83	\$25,390,561.28	\$18,062.55
<b>GRAND TOTAL</b>	<b>\$53,246,709.66</b>	<b>\$40,541,491.92</b>	<b>\$12,705,217.74</b>