



**Race Horse
Development Fund
Aug-25**

Race Horse Development Fund Formula (75% to Thoroughbred and 25% to Standardbred)					
Deposits	Amount				
Licensing Fees	\$8,750,000.00				
Actual RHDF Gross Gaming Revenue	\$7,940,749.51				
TOTAL	\$16,690,749.51				

Payment Split of Race Horse Development Fund as of 6/24/15 - 12/31/15					
	Percentage	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	75%	From GGR	\$12,518,062.13	\$3,781,950.80	\$8,736,111.33
Standardbred	25%	From GGR	\$4,172,687.38	\$4,128,706.37	\$43,981.01
TOTAL			\$16,690,749.51	\$7,910,657.17	\$8,780,092.34

Race Horse Development Fund Formula (45% to Thoroughbred and 55% to Standardbred)					
Deposits	Amount				
RHDF Gross Gaming Revenue	\$13,952,792.86				

Payment Split of Race Horse Development Fund as of 1/1/16 - 12/31/16					
	Percentage	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	45%	From GGR	\$6,278,756.79	\$3,740,951.94	\$2,537,804.85
Standardbred	55%	From GGR	\$7,674,036.07	\$7,700,570.67	-\$26,534.60
TOTAL			\$13,952,792.86	\$11,441,522.61	\$2,511,270.25

Race Horse Development Fund Formula (35% to Thoroughbred and 65% to Standardbred)					
Deposits	Amount				
RHDF Gross Gaming Revenue	\$46,522,058.42				

Payment Split of Race Horse Development Fund as of 1/1/17 - 11/6/19					
	Percentage	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	40%	From GGR	\$18,608,823.37	\$14,479,825.98	\$4,128,997.39
Standardbred	60%	From GGR	\$27,913,235.05	\$27,917,943.34	-\$4,708.29
TOTAL			\$46,522,058.42	\$42,397,769.32	\$4,124,289.10

Race Horse Development Fund Formula (35% to Thoroughbred and 65% to Standardbred)					
Deposits	Amount				
RHDF Gross Gaming Revenue	\$8,024,596.19				

Payment Split of Race Horse Development Fund as of 11/7/19 - 8/26/20					
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* Calculations are based on the MGC Central Monitoring System. Reconciliation and adjustments will be made periodically and noted.

	Percentage	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	35%	From GGR	\$2,808,608.68	\$562,206.09	\$2,246,402.59
Standardbred	65%	From GGR	\$5,215,987.51	\$5,219,105.00	-\$3,117.49
TOTAL			\$8,024,596.19	\$5,781,311.09	\$2,243,285.10

Race Horse Development Fund Formula (40%70%70% Standardbred - 60%30%30% Thouroughbred)					
Deposits 4/1-4/25	Amount				
RHDF Gross Gaming Revenue	\$10,122,391.69				

Payment Split of Race Horse Development Fund as of 8/27/20 - 4/25/21					
Category	% of category	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
T-bred/ NE Horse-TBreederA-Purse	60-30-30	From GGR	\$3,158,186.21	\$726,987.72	\$2,431,198.49
S-bred/HarnessHorse-SBowner-Purse	40-70-70	From GGR	\$6,964,205.48	\$6,946,771.55	\$17,433.93
TOTAL	100-100-100		\$10,122,391.69	\$7,673,759.27	\$2,448,632.42

Race Horse Development Fund Formula (50% 75% 92% Standardbred - 50% 25% 8%Thouroughbred)					
Deposits 4/26-current	Amount				
RHDF Gross Gaming Revenue mm/th	\$89,006,809.96				

Payment Split of Race Horse Development Fund as of 4/26/21-current					
Category	% of category	Type of Revenue	Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
T-bred/ NE Horse-Breeder-Purse	50-25-8	From GGR	\$11,036,844.44	\$5,355,013.01	\$5,681,831.43
S-bred/HarnessHorse-Owner-Purse	50-75-92	From GGR	\$77,969,965.52	\$77,921,422.34	\$48,543.18
TOTAL	100-100-100		\$89,006,809.96	\$83,276,435.35	\$5,730,374.61

Summary			Allocation/theor	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred			\$54,409,281.61	\$28,646,935.54	\$25,762,346.07
Standardbred			\$129,910,117.01	\$129,834,519.27	\$75,597.74
GRAND TOTAL			\$184,319,398.63	\$158,481,454.81	\$25,837,943.82

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