

## **NOTICE OF HEARING**

The Massachusetts Gaming Commission will convene an adjudicatory hearing pursuant to 205 CMR 101.01(2)(d). The hearing will be conducted in accordance with 205 CMR 101.01, G.L. c. 30A, §§10 and 11, and 801 CMR 1.02: *Informal/Fair Hearing Rules*. This hearing is relative to whether to grant interim authorization for the proposed transfer of interest involving the gaming establishment comprising MGM Springfield and will take place:

### Tuesday | October 26, 2021 | 10:00 a.m. via Conference Call CALL-IN NUMBER: 1-646-741-5292 PARTICIPANT CODE/MEETING ID: 111 748 3998

Please note that the Commission will conduct this hearing utilizing remote collaboration technology. All documents and presentations related to this agenda will be available for your review on the morning of the meeting date by visiting our website and clicking on the News header, under the Meeting Archives drop-down.

I certify that on this date, this Notice was posted as "Massachusetts Gaming Commission Meeting" at www.massgaming.com and emailed to regs@sec.state.ma.us.

October 20, 2021

Cathy Judd - Stein

Chair

Posted to Website: October 20, 2021 at 4:30 p.m.

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EnglishThis document is important and should be translated immediately.EspañolEste documento es importante y debe ser traducido de inmediato.PortuguêsEste documento é importante e deve ser traduzida imediatamente.ItalianoQuesto documento è importante e deve essere tradotto immediatamente.EλληνικάΤο έγγραφο αυτό είναι σημαντικό και θα πρέπει να μεταφράζονται αμέσως.FrançaisCe document est important et doit être traduit immédiatement.中文这份文件是重要的,应当立即转换。

# **Notice of Hearing**

October 19, 2021

Loretta Lillios Director of the IEB (VIA EMAIL: loretta.lillios@massgaming.gov)

Jed Nosal, Esq. Womble Bond Dickinson (US) LLP (VIA EMAIL: Jed.Nosal@wbd-us.com)

## RE: Interim Authorization for Transfer of Interest regarding MGM Springfield

The Massachusetts Gaming Commission (hereinafter, "Commission") will convene an adjudicatory hearing relative to whether to grant interim authorization for the proposed transfer of interest involving the gaming establishment comprising MGM Springfield pursuant to 205 CMR 101.01(2)(d). The hearing will take place on **Tuesday**, **October 26**, **2021** at **10 a.m.** and will be conducted via remote collaboration technology. A link to the meeting will be provided to you in advance of the hearing. The hearing will be conducted in accordance with 205 CMR 101.01, G.L. c. 30A, §§10 and 11, and 801 CMR 1.02: *Informal/Fair Hearing Rules*.

The IEB has produced an *Investigative Report Regarding Interim Authorization* (hereinafter, "Investigative Report") to address the issue presented in 205 CMR 116.10(5) as to "whether after initial inquiry into the transferee's suitability any apparent disqualifiers have been revealed or there is any other known reason why a positive determination of suitability may not ultimately be achieved." To that end, the parties should be prepared to address all matters raised in the Investigative Report as well as the following issues as prescribed by 205 CMR 116.10(5):

- 1. Whether the proposed transferee has submitted all RFA-1 applications as required by 205 CMR 115.01(3): *New Qualifiers;*
- 2. Whether the proposed transferee has submitted a fully executed trust agreement in accordance with 205 CMR 116.10(6);

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- 3. Whether the proposed trustee required under section 205 CMR 116.10(6) has satisfied the qualification criteria applicable to a Key gaming employee-executive in accordance with 205 CMR 134.00: *Licensing and Registration of Employees, Vendors, Junket Enterprises;*
- 4. Whether there is any preliminary evidence of anything that would serve to disqualify the proposed transferee from licensure in accordance with G.L. c. 23K, §§ 12 and 16 or there is any other reason known as to why a positive determination of suitability may not ultimately be achieved;
- 5. Whether the proposed transfer would violate 205 CMR 116.09(3) or (4);
- 6. Whether the proposed transferee has certified that they are unaware of any reason why the proposed transferee would not be found qualified pursuant to G.L. c. 23K, §§ 12 and 16. (If the transferee is other than an individual, the certification shall be made by the chief executive officer or like individual);
- 7. Whether the it is in the best interests of the Commonwealth for the gaming establishment to continue to operate pursuant to interim authorization; and
- 8. Whether the proposed transfer will result in a change of control, and if so, whether the proposed transferee has agreed in writing in accordance with 205 CMR 129.01: *Review of a Proposed Transfer of Interests* to comply with all of the proposed transferor's existing license obligations or has otherwise petitioned the Commission for modification or elimination of one or more of those obligations.

Additionally, MGM Growth Properties LLC and Blue Tarp reDevelopment, LLC shall ensure that the following individuals are present at the hearing and prepared to address the issues noted above and respond to any other matters raised in the Investigative Report:

- James Stewart, Chief Executive Officer, MGM Growth Properties, LLC
- Andrew Chien, Chief Financial Officer and Treasurer, MGM Growth Properties, LLC
- Patrick Madamba, Trustee, Senior Vice President and Legal Counsel, MGM Resorts International
- Additionally, the Commission may require any of the individuals, including the individual qualifiers, identified in the Investigative Report to appear at the hearing to address any matters relating to the proposed transfer.

The IEB shall ensure that all individuals knowledgeable in the investigation of this matter are available to address any questions presented by the Commission at the hearing.

Any party may be represented by an attorney and may present written and oral testimony as well as any other evidence relevant to the issues posed above. Further, a party may present witnesses with relevant information in support of its case. Each party will be afforded the opportunity to cross examine any witnesses presented by the other party. All documentary evidence anticipated to be introduced at the hearing, along with a list of all witnesses that may be called to testify at the hearing, shall be submitted to the Commission by **5 p.m. on** 

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**Friday, October 22, 2021**. For ease of reference at the hearing, the Commission will premark all exhibits for identification in advance of the hearing and circulate them, or a list thereof, to the parties.

A prehearing conference will be scheduled in advance of the hearing to address the anticipated procedure for the hearing and to address any pre-hearing issues.

Thank you for your attention to this matter.

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