



Division of Racing

Horse Racing Committee Public Meeting

July 15, 2020 at 2:00 p.m.

**Massachusetts Gaming Commission
Boston, MA**

**Via Conference Call # 646-741-5292
Participant Code: 111 609 1200**



Massachusetts Gaming Commission



**HORSE RACING COMMITTEE
NOTICE OF MEETING and AGENDA**

July 13, 2020

Pursuant to the Massachusetts Open Meeting Law, G.L. c. 30A, §§ 18-25,
notice is hereby given of a meeting of the Horse Racing Committee.

The meeting will take place on:

Wednesday, July 15, 2020

2:00 p.m.


VIA CONFERENCE CALL NUMBER: 1-646-741-5292

PARTICIPANT CODE: 111 609 1200

1. Call to order
2. Approval of Minutes – June 3, 2020 – **VOTE**
3. Review of Race Horse Development Fund updated revenue
4. 2020 Horse Racing Schedule - Legislative Update discussion - Dr. Alex Lightbown/Todd Grossman, Esq. (Chapter 106 of the Acts of 2020; Legislative Bills H.13; S.101; H. 386; and H. 387)
5. Review and Discussion of Industry Executive Summaries based on Updated Criteria – Race Horse Development Fund distribution and recommendations - **VOTE**
6. Discussion of Next Steps - schedule future meeting dates and industry submission deadlines
7. Other business – Reserved for matters the Chair did not reasonably anticipate at the time of posting.

I certify that on this date, this Notice was posted as “Horse Racing Committee Meeting” on massgaming.com and emailed to regs@sec.state.ma.us, and melissa.andrade@state.ma.us.

7/13/2020
DATE


Brian Fitzgerald, Chairman

Date Posted to Website: 7/13/2020



Massachusetts Gaming Commission



Massachusetts Horse Racing Committee Meeting Minutes

Date/Time: June 3rd, 2020 at 2:00 p.m.

Place: VIA CONFERENCE CALL NUMBER: 1-646-741-5293
PARTICIPANT CODE: 111 346 6087

Given the unprecedented circumstances resulting from the global Coronavirus pandemic, Governor Charles Baker issued an order to provide limited relief from certain provisions of the Open Meeting Law to protect the health and safety of individuals interested in attending public meetings. In keeping with the guidance provided, the Horse Race Committee will conduct a public meeting utilizing remote collaboration technology.

Present: Brian Fitzgerald, Chair
Joe Savage, New England HBPA, Thoroughbred Representative
Peter Goldberg, Standardbred Representative
Commissioner Gayle Cameron, MGC Representative
Emily Kowtoniuk, Treasurer's Representative
Todd Grossman, MGC Acting General Counsel
Shara Bedard, MGC Paralegal

Call to Order

2:01 a.m. The Chair called the Horse Racing Committee ("Committee") meeting to order. He then had the Committee members introduce themselves and state their designation.

Approval of Minutes

The Chair moved to approve the minutes from the Committee meeting of May 14, 2020. The motion passed unanimously.

Discussion

The Chair called upon the Committee to discuss their proposed amendment to the state regulation regarding distribution of the Racehorse Development Fund

(“RDF”). Commissioner Cameron suggested Mr. Grossman explain the process of proposing distribution changes to the Massachusetts Gaming Commission (“MGC”). Mr. Grossman explained that MGC cannot make changes to the distribution percentages or process of their own accord; MGC may only heed the Committee’s recommendations on such things. MGC does, however, have the final say on changes to distribution regulation. The Chair suggested making a correction to the distribution change proposal, noting that on the first page the sentence regarding the Harness Racing Association should be changed to include both horse breeds.

The Chair then asked Mr. Grossman to describe the next step in the process of proposing a distribution amendment. Mr. Grossman explained that if the Committee made a strong enough case for it, MGC could move to treat this proposal matter as one of emergency, expediting their deliberation process. If MGC approves the proposed changes, they will hold a public meeting so as to hear any public comments, then, if MGC and the Committee agree on the proposal, start the process of officially instating the regulation amendments. All this would take around 60-90 days if not deemed an emergency by MGC.

Commissioner Cameron pointed out that the third phase of the statewide reopening plan will open casinos approximately within the month, along with the horse racetrack, thus enabling the racing season to start. Because of the upcoming reopening, Commissioner Cameron opined that the Committee has a good chance of moving MGC to act urgently regarding the distribution amendments. The Chair asked the Committee to vote on whether to submit the proposed amendments to MGC for possible expedited promulgation. Commissioner Cameron moved to submit the Committee’s proposed amendments to the Commission. Mr. Goldberg seconded the motion. With one abstention, the Committee voted to carry the motion.

The Chair asked the Committee for feedback on the proposed criteria for recalculating the distribution percentage (“split”) between Thoroughbreds and Standardbreds for purposes of funding purses, breeding programs, and health and welfare benefits. The Chair shared each industry’s and his own proposals. Mr. Savage and Mr. Goldberg offered suggestions for ensuring appropriate fund distribution, industry growth, and the consideration of all eligible racing employees under health and wellness programs.

Mr. Savage moved that the Committee adopt the proposed criteria with the discussed suggestions. Commissioner Cameron seconded the motion. The Committee voted to carry the motion.

Mr. Goldberg inquired as to the timing of possible emergency Commission approval of their proposal and whether the industries would have enough time to write executive summaries. Mr. Grossman opined that the Committee need not wait on the Commission's decision in order to submit executive summaries and discuss adjustments to the allocation.

Discussion of Next Steps

The Chair will compile the approved criteria proposal and industry items into an outline for circulation while awaiting the Commission's decision.

3:13 p.m. *With no further topics for discussion, the Chair adjourned the meeting.*

List of Documents and Other Items Used

1. Massachusetts Racehorse Development Fund regulations document
2. Criteria outline for executive summaries
3. 2019 Racehorse Development Fund figures

/s/ Tania Perez
Secretary

DISBURSEMENTS OUT OF THE RACE HORSE DEVELOPMENT FUND

During FY19, the Commission made disbursements per Ch. 23K and the recommendations for the split (between Standardbred and Thoroughbred horsemen) of the statutory Horse Racing Committee.

The distributions out of the Race Horse Development Fund were as follows:

Entity	Amount	Statutory Purpose
Harness Horsemen's Association	\$ 422,864	Health & Welfare of Harness Horsemen
Massachusetts Thoroughbred Breeders Assn	\$ 1,127,637	Thoroughbred Breeders Program
New England Horsemen's Benevolent	\$ 281,909	Health & Welfare Thoroughbred Horsemen
Plainville Gaming and Redevelopment LLC	\$ 8,457,278	Standardbred Live Racing Purses
Standardbred Owners Of Massachusetts	\$ 1,691,909	Standardbred Breeders Program
Sterling Suffolk	\$ 5,092,072	Thoroughbred Live Racing Purses
Grand Total	\$ 17,073,216	



Race Horse
Development Fund
May-20

Race Horse Development Fund Formula (75% to Thoroughbred and 25% to Standardbred)					
Deposits	Amount				
Licensing Fees	\$8,750,000.00				
Actual RHDF Gross Gaming Revenue	\$7,940,749.51				
TOTAL	\$16,690,749.51				

Payment Split of Race Horse Development Fund as of 6/24/15 - 12/31/15					
	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	75%	9% of GGR	\$12,518,062.13	\$3,781,950.80	\$8,736,111.33
Standardbred	25%	9% of GGR	\$4,172,687.38	\$4,128,706.37	\$43,981.01
TOTAL			\$16,690,749.51	\$7,910,657.17	\$8,780,092.34

Race Horse Development Fund Formula (45% to Thoroughbred and 55% to Standardbred)					
Deposits	Amount				
Actual RHDF Gross Gaming Revenue	\$13,952,792.86				

Payment Split of Race Horse Development Fund as of 1/1/16 - 12/31/16					
	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	45%	9% of GGR	\$6,278,756.79	\$3,740,951.94	\$2,537,804.85
Standardbred	55%	9% of GGR	\$7,674,036.07	\$7,700,570.67	-\$26,534.60
TOTAL			\$13,952,792.86	\$11,441,522.61	\$2,511,270.25

Race Horse Development Fund Formula (40% to Thoroughbred and 60% to Standardbred)					
Deposits	Amount				
Actual RHDF Gross Gaming Revenue	\$46,522,058.42				

Payment Split of Race Horse Development Fund as of 1/1/17 - 11/6/19					
	Percentage	Type of Revenue	Allocation	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	40%	From GGR	\$18,608,823.37	\$14,479,825.98	\$4,128,997.39
Standardbred	60%	From GGR	\$27,913,235.05	\$27,917,943.34	-\$4,708.29
TOTAL			\$46,522,058.42	\$42,397,769.32	\$4,124,289.10

Race Horse Development Fund Formula (35% to Thoroughbred and 65% to Standardbred)					
Deposits	Amount				
Actual RHDF Gross Gaming Revenue	\$6,037,484.22				

Payment Split of Race Horse Development Fund as of 11/7/19 - Current					
	Percentage	Type of Revenue	Allocation/m	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred	35%	From GGR	\$2,113,172.07	\$422,622.37	\$1,690,549.70
Standardbred	65%	From GGR	\$3,924,462.40	\$3,924,364.44	\$97.96
TOTAL			\$6,037,634.47	\$4,346,986.81	\$1,690,647.66

Summary			Allocation/m	Actual Paid Amount of GGR	Balance in Fund and Source of Balance
Thoroughbred			\$39,518,814.35	\$22,425,351.09	\$17,093,463.26
Standardbred			\$43,684,420.90	\$43,671,584.82	\$12,836.08
GRAND TOTAL			\$83,203,235.26	\$66,096,935.91	\$17,106,299.35

* Calculations are based on the MGC Central Monitoring System. Reconciliation and adjustments will be made periodically and noted.

Thoroughbred/Running Horse Full Accounting and Reconciliation of 9% GGR

			Theoretical	Actual	Variance	Theoretical	Actual	Variance	Theoretical	Actual	Variance	
	Total in collected race	60% to 40%	(4%) New England	(4%) New England		(16%) MA Thoroughbred Breeders	(16%) MA Thoroughbred Breeders		(80%) Sterling Suffolk	(80%) Sterling Suffolk		
	assessments	Allocation of MMARS January 2017	Horsemen Benevolent	Horsemen Benevolent2	Over/(Under) Payment	Assoc	Assoc3	Payment4	Racecourse	Racecourse5	Over/(Under) Payment6	
Jan 2017	\$1,093,179.10	\$1,093,867.05	\$437,546.82	\$17,501.87	\$19,677.22	\$2,175.35	\$70,007.49	\$43,290.78	-\$26,716.71	\$350,037.46	\$0.00	-\$350,037.46
Feb 2017	\$1,085,713.13	\$1,087,832.17	\$435,132.87	\$17,405.31	\$19,542.84	\$2,137.53	\$69,621.26	\$78,171.35	\$8,550.09	\$348,106.29	\$0.00	-\$348,106.29
March 2017	\$1,276,164.02	\$1,277,523.64	\$511,009.46	\$20,440.38	\$22,996.73	\$2,556.35	\$81,761.51	\$91,986.92	\$10,225.41	\$408,807.56	\$0.00	-\$408,807.56
April 2017	\$1,287,510.46	\$1,287,055.05	\$514,822.02	\$20,592.88	\$23,175.03	\$2,582.15	\$82,371.52	\$92,700.12	\$10,328.60	\$411,857.62	\$0.00	-\$411,857.62
May 2017	\$1,297,629.12	\$1,297,620.72	\$519,048.29	\$20,761.93	\$23,357.17	\$2,595.24	\$83,047.93	\$93,428.69	\$10,380.96	\$415,238.63	\$0.00	-\$415,238.63
June 2017	\$1,253,610.52	\$1,253,435.87	\$501,374.35	\$20,054.97	\$22,565.46	\$2,510.49	\$80,219.90	\$90,261.85	\$10,041.95	\$401,099.48	\$0.00	-\$401,099.48
July 2017	\$1,389,788.65	\$1,381,305.86	\$552,522.34	\$22,100.89	\$25,016.43	\$2,915.54	\$88,403.58	\$100,065.71	\$11,662.13	\$442,017.88	\$1,600,000.00	\$1,157,982.12
August 2017	\$1,279,856.47	\$1,284,527.49	\$513,811.00	\$20,552.44	\$23,037.37	\$2,484.93	\$82,209.76	\$92,149.49	\$9,939.73	\$411,048.80	\$800,000.00	\$388,951.20
September 2017	\$1,340,574.74	\$1,342,924.45	\$537,169.78	\$21,486.79	\$24,130.29	\$2,643.50	\$85,947.16	\$96,521.38	\$10,574.22	\$429,735.82	\$800,000.00	\$370,264.18
October 2017	\$1,220,657.82	\$1,217,239.29	\$486,895.72	\$19,475.83	\$21,971.75	\$2,495.92	\$77,903.31	\$87,887.00	\$9,983.69	\$389,516.57	\$0.00	-\$389,516.57
November 2017	\$1,161,037.03	\$1,169,712.55	\$467,885.02	\$18,715.40	\$20,898.67	\$2,183.27	\$74,861.60	\$83,594.67	\$8,733.07	\$374,308.02	\$0.00	-\$374,308.02
December 2017	\$1,144,980.36	\$1,137,584.99	\$455,034.00	\$18,201.36	\$0.00	-\$18,201.36	\$72,805.44	\$0.00	-\$72,805.44	\$364,027.20	\$0.00	-\$364,027.20
January, 2018	\$1,124,378.28	\$1,139,205.45	\$455,682.18	\$18,227.29	\$8,061.91	-\$10,165.38	\$72,909.15	\$71,535.81	-\$1,373.34	\$364,545.74	\$0.00	-\$364,545.74
February, 2018	\$1,248,804.70	\$1,238,702.33	\$495,480.93	\$19,819.24	\$19,980.03	\$160.79	\$79,276.95	\$79,920.11	\$643.16	\$396,384.75	\$287,493.25	\$108,891.50
March, 2018	\$1,424,548.41	\$1,428,183.24	\$571,273.30	\$22,850.93	\$22,792.25	-\$58.68	\$91,403.73	\$91,168.99	-\$234.74	\$457,018.64	\$0.00	-\$457,018.64
April, 2018	\$1,313,448.98	\$1,309,263.04	\$523,705.22	\$20,948.21	\$21,015.18	\$66.97	\$83,792.83	\$84,060.73	\$267.90	\$418,964.17	\$0.00	-\$418,964.17
May, 2018	\$1,316,050.34	\$1,320,207.05	\$528,082.82	\$21,123.31	\$21,056.71	-\$66.60	\$84,493.25	\$84,226.85	-\$266.40	\$422,466.26	\$0.00	-\$422,466.26
June, 2018	\$1,337,264.23	\$1,336,977.05	\$534,790.82	\$21,391.63	\$21,391.63	\$0.00	\$85,566.53	\$85,566.53	\$0.00	\$427,832.66	\$2,333,331.00	\$1,905,498.34
July, 2018	\$1,363,493.32	\$1,363,474.64	\$545,389.86	\$21,815.59	\$21,815.59	\$0.00	\$87,262.38	\$87,262.38	\$0.00	\$436,311.88	\$1,166,669.00	\$730,357.12
August, 2018 PPC	\$1,384,216.49	\$1,383,226.07	\$553,290.43	\$22,131.62	\$22,146.45	\$14.83	\$88,526.47	\$88,585.81	\$59.34	\$442,632.34	\$0.00	-\$442,632.34
August, 2018 MGM	\$59,106.11	\$58,796.72	\$23,518.69	\$940.75	\$940.75	\$0.00	\$3,762.99	\$3,762.99	\$0.00	\$18,814.95	\$0.00	-\$18,814.95
September, 2018 PPC	\$1,288,730.92	\$1,288,995.98	\$515,598.39	\$20,623.94	\$20,619.67	-\$4.27	\$82,495.74	\$82,478.70	-\$17.04	\$412,478.71	\$800,000.00	\$387,521.29
September, 2018 MGM	\$168,450.60	\$168,832.23	\$67,532.89	\$2,701.32	\$2,670.00	-\$31.32	\$10,805.26	\$10,680.00	-\$125.26	\$54,026.31	\$0.00	-\$54,026.31
October, 2018 PPC	\$1,217,321.05	\$1,217,761.63	\$487,104.65	\$19,484.19	\$19,476.64	-\$7.55	\$77,936.74	\$77,906.54	-\$30.20	\$389,683.72	\$0.00	-\$389,683.72
October, 2018 MGM	\$139,424.00	\$139,424.00	\$55,769.60	\$2,230.78	\$2,230.78	\$0.00	\$8,923.14	\$8,923.14	\$0.00	\$44,615.68	\$0.00	-\$44,615.68
November, 2018 PPC	\$1,156,703.65	\$1,160,953.95	\$464,381.58	\$18,575.26	\$18,507.08	-\$68.18	\$74,301.05	\$74,028.33	-\$272.72	\$371,505.26	\$0.00	-\$371,505.26
November, 2018 MGM	\$132,864.06	\$132,864.06	\$53,145.62	\$2,125.82	\$2,125.82	\$0.00	\$8,503.30	\$8,503.30	\$0.00	\$42,516.50	\$0.00	-\$42,516.50
December, 2018 PPC	\$1,268,087.98	\$1,264,854.06	\$505,941.62	\$20,237.66	\$20,289.40	\$51.74	\$80,950.66	\$81,157.63	\$206.97	\$404,753.30	\$153,801.50	-\$250,951.80
December, 2018 MGM	\$134,895.15	\$135,294.33	\$54,117.73	\$2,164.71	\$2,158.32	-\$6.39	\$8,658.84	\$8,633.28	-\$25.56	\$43,294.19	\$0.00	-\$43,294.19
January, 2019 PPC	\$1,114,120.34	\$1,114,095.65	\$445,638.26	\$17,825.53	\$17,825.92	\$0.39	\$71,302.12	\$71,303.70	\$1.58	\$356,510.61	\$0.00	-\$356,510.61
January, 2019 MGM	\$123,112.83	\$123,694.95	\$49,477.98	\$1,979.12	\$1,969.80	-\$9.32	\$7,916.48	\$7,879.22	-\$37.26	\$39,582.38	\$0.00	-\$39,582.38
February, 2019 PPC	\$1,113,478.31	\$1,113,463.98	\$445,385.59	\$17,815.42	\$17,815.42	\$0.00	\$71,261.69	\$71,262.61	\$0.92	\$356,308.47	\$0.00	-\$356,308.47
February, 2019 MGM	\$134,380.49	\$134,453.13	\$53,781.25	\$2,151.25	\$2,150.08	-\$11.17	\$8,605.00	\$8,606.75	\$1.75	\$43,025.00	\$0.00	-\$43,025.00
March, 2019 PPC	\$1,434,368.22	\$1,434,341.24	\$573,736.50	\$22,949.46	\$22,949.89	\$0.43	\$91,797.84	\$91,799.56	\$1.72	\$458,989.20	\$0.00	-\$458,989.20
March, 2019 MGM	\$160,526.08	\$160,825.95	\$64,330.38	\$2,573.22	\$2,568.41	-\$4.81	\$10,292.86	\$10,273.66	-\$19.20	\$51,464.30	\$0.00	-\$51,464.30
April, 2019 PPC	\$1,265,585.39	\$1,265,574.37	\$506,229.75	\$20,249.19	\$20,249.36	\$0.17	\$80,996.76	\$80,997.46	\$0.70	\$404,998.08	\$2,254,666.68	\$1,849,668.60
April, 2019 MGM	\$136,375.19	\$136,707.31	\$54,682.92	\$2,187.32	\$2,182.00	-\$5.32	\$8,749.27	\$8,728.00	-\$21.27	\$43,746.34	\$278,666.66	\$234,920.32
May, 2019 PPC	\$1,335,830.69	\$1,336,921.37	\$534,768.55	\$21,390.74	\$21,373.29	-\$17.45	\$85,562.97	\$85,493.16	-\$69.81	\$427,814.84	\$0.00	-\$427,814.84
May, 2019 MGM	\$139,284.78	\$139,161.48	\$55,664.59	\$2,226.58	\$2,228.55	\$1.97	\$8,906.33	\$8,914.22	\$7.89	\$44,531.67	\$0.00	-\$44,531.67
June, 2019 PPC	\$1,219,198.73	\$1,218,827.26	\$487,530.90	\$19,501.24	\$19,507.17	\$5.93	\$78,004.94	\$78,028.71	\$23.77	\$390,024.72	\$0.00	-\$390,024.72
June, 2019 MGM	\$125,589.06	\$125,152.26	\$50,060.90	\$2,002.44	\$2,009.42	\$6.98	\$8,009.74	\$8,037.70	\$27.96	\$40,048.72	\$0.00	-\$40,048.72
June 2019, EBH	\$104,937.14	\$103,415.32	\$41,366.13	\$1,654.65	\$1,678.99	\$24.34	\$6,618.58	\$6,715.97	\$97.39	\$33,092.90	\$0.00	-\$33,092.90
June 2019, EBH **	\$ 887,500.00		\$355,000.00		\$14,200.00			\$56,800.00			\$284,000.00	
July 2019 PPC	\$ 1,128,214.46	\$1,127,325.61	\$450,930.24	\$18,037.21	\$18,051.49	\$14.28	\$72,148.84	\$72,205.98	\$57.14	\$360,744.20	\$0.00	-\$360,744.20
July 2019 MGM	\$127,288.65	\$127,491.28	\$50,996.51	\$2,039.86	\$2,036.61	-\$3.25	\$8,159.44	\$8,146.47	-\$12.97	\$40,797.21	\$0.00	-\$40,797.21
July 2019 EBH	\$303,591.04	\$309,259.29	\$123,703.72	\$4,948.15	\$4,857.45	-\$90.70	\$19,792.59	\$19,429.82	-\$362.77	\$98,962.97	\$0.00	-\$98,962.97
Aug 2019 PPC	\$1,087,198.20	\$1,086,461.13	\$434,584.45	\$17,383.38	\$17,395.17	\$11.79	\$69,533.51	\$69,580.68	\$47.17	\$347,667.56	\$0.00	-\$347,667.56
Aug 2019 MGM	\$131,038.57	\$133,656.69	\$53,462.68	\$2,138.51	\$2,096.61	-\$41.90	\$8,554.03	\$8,386.40	-\$167.63	\$42,770.14	\$0.00	-\$42,770.14
Aug 2019 EBH	\$328,038.99	\$332,555.26	\$133,022.10	\$5,320.88	\$5,248.62	-\$72.26	\$21,283.54	\$20,994.49	-\$289.05	\$106,417.68	\$0.00	-\$106,417.68
Sept 2019 PPC	\$1,038,876.51	\$1,039,089.64	\$415,635.86	\$16,625.43	\$16,622.02	-\$3.41	\$66,501.74	\$66,488.10	-\$13.64	\$332,508.68	\$0.00	-\$332,508.68

Sept 2019 MGM	\$126,585.59	\$126,759.46	\$50,703.78	\$2,028.15	\$2,025.36	-\$2.79	\$8,112.61	\$8,101.47	-\$11.14	\$40,563.03	\$0.00	-\$40,563.03
Sept 2019 EBH	\$305,989.59	\$310,444.01	\$124,177.60	\$4,967.10	\$4,895.83	-\$71.27	\$19,868.42	\$19,583.33	-\$285.09	\$99,342.08	\$0.00	-\$99,342.08
Oct 2019 PPC	\$1,012,198.98	\$1,013,425.37	\$405,370.15	\$16,214.81	\$16,195.18	-\$19.63	\$64,859.22	\$64,780.73	-\$78.49	\$324,296.12	\$0.00	-\$324,296.12
Oct 2019 MGM	\$132,458.66	\$132,557.82	\$53,023.13	\$2,120.93	\$2,119.33	-\$1.60	\$8,483.70	\$8,477.35	-\$6.35	\$42,418.50	\$0.00	-\$42,418.50
Oct 2019 EBH	\$286,330.16	\$286,947.88	\$114,779.15	\$4,591.17	\$4,581.28	-\$9.89	\$18,364.66	\$18,325.13	-\$39.53	\$91,823.32	\$0.00	-\$91,823.32
Nov 1-6 2019 PPC	\$225,281.85	\$224,684.84	\$89,873.94	\$3,594.96	\$3,604.50	\$9.54	\$14,379.83	\$14,418.03	\$38.20	\$71,899.15	\$0.00	-\$71,899.15
Nov 1-6 2019 MGM	\$26,486.53	\$26,206.26	\$10,482.50	\$419.30	\$423.78	\$4.48	\$1,677.20	\$1,695.13	\$17.93	\$8,386.00	\$0.00	-\$8,386.00
Nov 1-6 2019 EBH	\$59,703.71	\$59,624.74	\$23,849.90	\$954.00	\$955.25	\$1.25	\$3,815.98	\$3,821.03	\$5.05	\$19,079.92	\$0.00	-\$19,079.92

TOTAL \$46,522,058.42 \$45,660,768.51 \$18,619,307.40 \$730,572.30 \$743,463.95 -\$1,308.35 \$2,922,289.18 \$2,977,733.94 -\$1,355.24 \$14,611,460.20 \$10,758,628.09 -\$4,136,832.09

Standardbred/Harness Horse Full Accounting and Reconciliation of 9% GGR												
				Theoretical	Actual	Variance	Theoretical	Actual	Variance	Theoretical	Actual	Variance
Jan 2017	\$1,093,179.10	\$1,093,867.05	\$656,320.23	\$26,252.81	\$24,049.94	-\$2,202.87	\$105,011.24	\$96,199.76	-\$8,811.48	\$525,056.18	\$480,998.80	-\$44,057.38
Feb 2017	\$1,085,713.13	\$1,087,832.17	\$652,699.30	\$26,107.97	\$23,885.69	-\$2,222.28	\$104,431.89	\$95,542.76	-\$8,889.13	\$522,159.44	\$477,713.78	-\$44,445.66
March 2017	\$1,276,164.02	\$1,277,523.64	\$766,514.18	\$30,660.57	\$28,107.11	-\$2,553.46	\$122,642.27	\$112,428.46	-\$10,213.81	\$613,211.35	\$562,142.29	-\$51,069.06
April 2017	\$1,287,510.46	\$1,287,055.05	\$772,233.03	\$30,889.32	\$28,325.04	-\$2,564.28	\$123,557.28	\$113,300.14	-\$10,257.14	\$617,786.42	\$566,500.70	-\$51,285.72
May 2017	\$1,297,629.12	\$1,297,620.72	\$778,572.43	\$31,142.90	\$28,547.66	-\$2,595.24	\$124,571.59	\$114,190.62	-\$10,380.97	\$622,857.95	\$570,953.12	-\$51,904.83
June 2017	\$1,253,610.52	\$1,253,435.87	\$752,061.52	\$30,082.46	\$27,580.01	-\$2,502.45	\$120,329.84	\$110,320.04	-\$10,009.80	\$601,649.22	\$551,600.22	-\$50,049.00
July 2017	\$1,389,788.65	\$1,381,305.86	\$828,783.52	\$33,151.34	\$30,575.63	-\$2,575.71	\$132,605.36	\$122,302.53	-\$10,302.83	\$663,026.81	\$611,512.65	-\$51,514.16
August 2017	\$1,279,856.47	\$1,284,527.49	\$770,716.49	\$30,828.66	\$28,156.79	-\$2,671.87	\$123,314.64	\$112,627.15	-\$10,687.49	\$616,573.20	\$563,135.77	-\$53,437.43
September 2017	\$1,340,574.74	\$1,342,924.45	\$805,754.67	\$32,230.19	\$29,492.57	-\$2,737.62	\$128,920.75	\$117,970.30	-\$10,950.45	\$644,603.74	\$589,851.50	-\$54,752.24
October 2017	\$1,220,657.82	\$1,217,239.29	\$730,343.57	\$29,213.74	\$26,854.36	-\$2,359.38	\$116,854.97	\$107,417.44	-\$9,437.53	\$584,274.86	\$537,087.22	-\$47,187.64
November 2017	\$1,161,037.03	\$1,169,712.55	\$701,827.53	\$28,073.10	\$25,542.81	-\$2,530.29	\$112,292.40	\$102,171.26	-\$10,121.14	\$561,462.02	\$510,856.29	-\$50,605.73
December 2017	\$1,144,980.36	\$1,137,584.99	\$682,550.99	\$27,302.04	\$27,479.53	\$177.49	\$109,208.16	\$109,918.11	\$709.95	\$546,040.80	\$549,590.57	\$349.77
January, 2018	\$1,124,378.28	\$1,139,205.45	\$683,523.27	\$27,340.93	\$26,985.08	-\$355.85	\$109,363.72	\$107,940.31	-\$1,423.41	\$546,818.62	\$539,701.57	-\$7,117.05
January 2018 payment	\$0.00	\$0.00	\$0.00	\$0.00	\$27,515.45	\$27,515.45	\$0.00	\$110,061.78	\$110,061.78	\$0.00	\$550,308.85	\$550,308.85
February, 2018	\$1,248,804.70	\$1,238,702.33	\$743,221.40	\$29,728.86	\$29,970.04	\$241.18	\$118,915.42	\$119,880.16	\$964.74	\$594,577.12	\$599,400.81	\$4,823.69
March, 2018	\$1,424,548.41	\$1,428,183.24	\$856,909.94	\$34,276.40	\$34,188.37	-\$88.03	\$137,105.59	\$136,753.48	-\$352.11	\$685,527.96	\$683,767.40	-\$1,760.56
April, 2018	\$1,313,448.98	\$1,309,263.04	\$785,557.82	\$31,422.31	\$31,522.78	\$100.47	\$125,689.25	\$126,091.10	\$401.85	\$628,446.26	\$630,455.51	\$2,009.25
May, 2018	\$1,316,050.34	\$1,320,207.05	\$792,124.23	\$31,684.97	\$31,585.07	-\$99.90	\$126,739.88	\$126,340.27	-\$399.61	\$633,699.38	\$631,701.36	-\$1,998.02
June, 2018	\$1,337,264.23	\$1,336,977.05	\$802,186.23	\$32,087.45	\$32,087.45	\$0.00	\$128,349.80	\$128,349.80	\$0.00	\$641,748.98	\$641,748.98	\$0.00
July, 2018	\$1,363,493.32	\$1,363,474.64	\$818,084.78	\$32,723.39	\$32,723.39	\$0.00	\$130,893.57	\$130,893.57	\$0.00	\$654,467.83	\$654,467.83	\$0.00
August, 2018 PPC	\$1,384,216.49	\$1,383,226.07	\$829,935.64	\$33,197.43	\$33,219.68	\$22.25	\$132,789.70	\$132,878.71	\$89.01	\$663,948.51	\$664,393.54	\$445.03
August, 2018 MGM	\$59,106.11	\$58,796.72	\$35,278.03	\$1,411.12	\$1,411.12	\$0.00	\$5,644.49	\$5,644.49	\$0.00	\$28,222.43	\$28,222.43	\$0.00
September, 2018 PPC	\$1,288,730.92	\$1,288,995.98	\$773,397.59	\$30,935.90	\$30,929.51	-\$6.39	\$123,743.61	\$123,718.04	-\$25.57	\$618,718.07	\$618,590.21	-\$127.86
September, 2018 MGM	\$168,450.60	\$168,832.23	\$101,299.34	\$4,051.97	\$4,005.00	-\$46.97	\$16,207.89	\$16,020.01	-\$187.88	\$81,039.47	\$80,100.04	-\$939.43
October, 2018 PPC	\$1,217,321.05	\$1,217,761.63	\$730,656.98	\$29,226.28	\$29,214.95	-\$11.33	\$116,905.12	\$116,859.82	-\$45.30	\$584,525.58	\$584,299.08	-\$226.50
October, 2018 MGM	\$139,424.00	\$139,424.00	\$83,654.40	\$3,346.18	\$3,346.18	\$0.00	\$13,384.70	\$13,384.70	\$0.00	\$66,923.52	\$66,923.52	\$0.00
November, 2018 PPC	\$1,156,703.65	\$1,160,953.95	\$696,572.37	\$27,862.89	\$27,760.62	-\$102.27	\$111,451.58	\$111,042.49	-\$409.09	\$557,257.90	\$555,212.46	-\$2,045.44
November, 2018 MGM	\$132,864.06	\$132,864.06	\$79,718.44	\$3,188.74	\$3,188.73	-\$0.01	\$12,754.95	\$12,754.94	-\$0.01	\$63,774.75	\$63,774.69	-\$0.06
December, 2018 PPC	\$1,268,087.98	\$1,264,854.06	\$758,912.44	\$30,356.50	\$30,434.11	\$77.61	\$121,425.99	\$121,736.63	\$310.64	\$607,129.95	\$608,682.23	\$1,552.28
December, 2018 MGM	\$134,895.15	\$135,294.33	\$81,176.60	\$3,247.06	\$3,237.48	-\$9.58	\$12,988.26	\$12,949.93	-\$38.33	\$64,941.28	\$64,749.67	-\$191.61
January, 2019 PPC	\$1,114,120.34	\$1,114,095.65	\$668,457.39	\$26,738.30	\$26,738.89	\$0.59	\$106,953.18	\$106,955.56	\$2.38	\$534,765.91	\$534,777.80	\$11.89
January, 2019 MGM	\$123,112.83	\$123,694.95	\$74,216.97	\$2,968.68	\$2,954.70	-\$13.98	\$11,874.72	\$11,818.83	-\$55.89	\$59,373.58	\$59,094.15	-\$279.43
February, 2019 PPC	\$1,113,478.31	\$1,113,463.98	\$668,078.39	\$26,723.14	\$26,723.47	\$0.33	\$106,892.54	\$106,893.91	\$1.37	\$534,462.71	\$534,462.71	\$0.00
February, 2019 MGM	\$134,380.49	\$134,453.13	\$80,671.88	\$3,226.88	\$3,225.13	-\$1.75	\$12,907.50	\$12,900.52	-\$6.98	\$64,537.50	\$64,502.58	-\$34.92
March, 2019 PPC	\$1,434,368.22	\$1,434,341.24	\$860,604.77	\$34,424.19	\$34,428.83	\$4.64	\$137,696.76	\$137,699.34	\$2.58	\$688,483.16	\$688,496.74	-\$13.58
March, 2019 MGM	\$160,526.08	\$160,825.95	\$96,495.57	\$3,859.82	\$3,852.62	-\$7.20	\$15,439.29	\$15,410.50	-\$28.79	\$77,196.45	\$77,052.25	-\$144.20
April, 2019 PPC	\$1,265,585.39	\$1,265,574.37	\$759,344.62	\$30,373.78	\$30,374.31	-\$0.53	\$121,495.14	\$121,497.25	-\$2.11	\$607,475.70	\$607,486.28	\$10.58
April, 2019 MGM	\$136,375.19	\$136,707.31	\$82,024.39	\$3,280.98	\$3,273.00	-\$7.98	\$13,123.90	\$13,092.01	-\$31.89	\$65,619.51	\$65,460.09	-\$159.42

May, 2019 PPC	\$1,335,830.69	\$1,336,921.37	\$802,152.82	\$32,086.11	\$32,059.93	\$26.18	\$128,344.45	\$128,239.74	\$104.71	\$641,722.26	\$641,198.72	\$523.54
May, 2019 MGM	\$139,284.78	\$139,161.48	\$83,496.89	\$3,339.88	\$3,342.83	-\$2.95	\$13,359.50	\$13,371.33	-\$11.83	\$66,797.51	\$66,856.69	-\$59.18
June, 2019 PPC	\$1,219,198.73	\$1,218,827.26	\$731,296.36	\$29,251.85	\$29,260.76	-\$8.91	\$117,007.42	\$117,043.07	-\$35.65	\$585,037.08	\$585,215.38	\$178.30
June, 2019 MGM	\$125,589.06	\$125,152.26	\$75,091.36	\$3,003.65	\$3,014.13	-\$10.48	\$12,014.62	\$12,056.54	-\$41.92	\$60,073.08	\$60,282.74	\$209.66
June 2019, EBH	\$104,937.14	\$103,415.32	\$62,049.19	\$2,481.97	\$2,518.49	-\$36.52	\$9,927.87	\$10,073.96	-\$146.09	\$49,639.35	\$50,369.82	\$730.47
June 2019, EBH **	\$ 887,500.00		\$532,500.00		\$21,300.00			\$85,200.00		\$426,000.00	\$426,000.00	\$0.00
July 2019, PPC	\$ 1,128,214.46	\$1,127,325.61	\$676,395.36	\$27,055.81	\$27,077.24	-\$21.43	\$108,223.26	\$108,308.97	-\$85.71	\$541,116.29	\$541,544.85	\$428.56
July 2019 MGM	\$ 127,288.65	\$127,491.28	\$ 76,494.76	\$3,059.79	\$3,054.92	\$4.87	\$12,239.16	\$12,219.71	\$19.45	\$ 61,195.81	\$61,098.55	-\$97.26
July 2019 EBH	\$303,591.04	\$309,259.29	\$ 185,555.57	\$7,422.22	\$7,286.18	\$136.04	\$29,688.89	\$29,144.73	\$544.16	\$ 148,444.46	\$145,723.69	-\$2,720.77
Aug 2019 PPC	\$1,087,198.20	\$1,086,461.13	\$651,876.68	\$26,075.07	\$26,092.75	-\$17.68	\$104,371.02	\$104,300.27	\$70.75	\$ 521,855.13	\$521,501.34	-\$353.79
Aug 2019 MGM	\$131,038.57	\$133,656.69	\$80,194.01	\$3,207.76	\$3,144.92	\$62.84	\$12,831.04	\$12,579.02	\$252.02	\$64,155.21	\$62,898.51	-\$1,256.70
Aug 2019 EBH	\$328,038.99	\$332,555.26	\$199,533.16	\$7,981.33	\$7,872.93	\$108.40	\$31,925.30	\$31,491.74	\$433.56	\$157,458.71	\$159,626.52	\$2,167.81
Sept 2019 PPC	\$1,038,876.51	\$1,039,089.64	\$623,453.78	\$24,938.15	\$24,933.03	\$5.12	\$99,752.61	\$99,732.14	\$20.47	\$498,763.03	\$498,660.72	-\$102.31
Sept 2019 MGM	\$126,585.59	\$126,759.46	\$76,055.68	\$3,042.23	\$3,038.05	\$4.18	\$12,168.91	\$12,152.21	\$16.70	\$60,844.54	\$60,761.08	-\$83.46
Sept 2019 EBH	\$305,989.59	\$310,444.01	\$186,266.41	\$7,450.66	\$7,343.75	\$106.91	\$29,802.62	\$29,375.00	\$427.62	\$149,013.12	\$146,875.00	-\$2,138.12
Oct 2019 PPC	\$1,012,198.98	\$1,013,425.37	\$608,055.22	\$24,322.21	\$24,292.77	\$29.44	\$97,288.84	\$97,171.12	\$117.72	\$486,444.18	\$485,855.51	-\$588.67
Oct 2019 MGM	\$132,458.66	\$132,557.82	\$79,534.69	\$3,181.39	\$3,179.00	\$2.39	\$12,725.55	\$12,716.03	\$9.52	\$63,627.75	\$63,580.15	-\$47.60
Oct 2019 EBH	\$286,330.16	\$286,947.88	\$172,168.73	\$6,886.75	\$6,871.92	\$14.83	\$27,547.00	\$27,487.69	\$59.31	\$137,734.98	\$137,438.47	-\$296.51
Nov 1-6 2019 PPC	\$225,281.85	\$224,684.84	\$134,810.90	\$5,392.44	\$5,406.76	-\$14.32	\$21,569.74	\$21,627.09	-\$57.35	\$107,848.72	\$108,135.28	\$286.56
Nov 1-6 2019 MGM	\$26,486.53	\$26,206.26	\$15,723.76	\$628.95	\$635.67	-\$6.72	\$2,515.80	\$2,542.70	-\$26.90	\$12,579.00	\$12,713.52	\$134.52
Nov 1-6 2019 EBH	\$59,703.71	\$59,624.74	\$35,774.84	\$1,430.99	\$1,432.88	-\$1.89	\$5,723.98	\$5,731.55	-\$7.57	\$28,619.88	\$28,657.77	\$37.89

TOTAL \$46,522,058.42 \$45,660,768.51 \$27,928,961.11 \$1,095,858.44 \$1,116,652.01 \$274.18 \$4,383,504.53 \$4,466,521.33 \$1,254.72 \$22,341,354.20 \$22,334,770.00 -\$5,394.14

* Calculations are based on CMS billing and Licensee's reported amounts. Reconciliation and adjustments will be made periodically and will be noted.

** Encore Fine

			Thoroughbred/Running Horse		
			Theoretical	Actual	
			75% until 12/31 and 45% a/o 1/1/16	(4%) New England Horsemen	(4%) New England Horsemen
Column1	Total in collected race horse assessments	MMARS	Allocation of MMARS	Benevolent	Benevolent2
January, 2016	\$1,127,802.66	\$1,127,802.66	\$507,511.20	\$20,300.45	\$33,834.07
February	\$1,140,271.06	\$1,145,284.00	\$515,377.80	\$20,615.11	\$34,358.52
March	\$1,214,660.90	\$1,209,648.41	\$544,341.78	\$21,773.67	\$36,289.46
April	\$1,197,581.95	\$1,198,337.39	\$539,251.83	\$21,570.07	\$35,950.12
May	\$1,213,991.51	\$1,212,088.68	\$545,439.91	\$21,817.60	\$16,453.25
June 2016	\$1,107,969.22	\$1,109,166.91	\$499,125.11	\$19,965.00	\$0.00
July 2016	\$1,248,979.75	\$1,248,241.73	\$561,708.78	\$22,468.35	\$0.00
June thru July Retro	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aug 2016	\$1,179,792.96	\$1,182,707.42	\$532,218.34	\$21,288.73	\$16,038.83
Aug Adj 2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sept 2016	\$1,153,074.05	\$1,154,924.45	\$519,716.00	\$20,788.64	\$20,755.33
Oct 2016	\$1,131,911.52	\$1,127,869.99	\$507,541.50	\$20,301.66	\$20,374.41
Nov 2016	\$1,099,049.36	\$1,099,777.80	\$494,900.01	\$19,796.00	\$19,800.89
Dec 2016	\$1,137,492.64	\$1,136,943.41	\$511,624.53	\$20,464.98	\$20,474.87
Total	\$13,952,577.58	\$13,952,792.86	\$6,278,756.79	\$251,150.27	\$254,329.75

			Standardbred/Harness Horse		
			Theoretical	Actual	
			25% until 12/31 and 55% a/o 1/1/16	(4%) Harness Horsemen	(4%) Harness Horsemen
Column1	Total in collected race horse assessments	MMARS	Allocation of MMARS	Association of New England	Association of New England2
January, 2016	\$1,127,802.66	\$1,127,802.66	\$620,291.46	\$24,811.66	\$11,278.03
February	\$1,140,271.06	\$1,145,284.00	\$629,906.20	\$25,196.25	\$11,452.83
March	\$1,214,660.90	\$1,209,648.41	\$665,306.63	\$26,612.27	\$12,096.48
April	\$1,197,581.95	\$1,198,337.39	\$659,085.56	\$26,363.42	\$11,983.37
May	\$1,213,991.51	\$1,212,088.68	\$666,648.77	\$26,665.95	\$12,120.89
June 2016	\$1,107,969.22	\$1,109,166.91	\$610,041.80	\$24,401.67	\$11,079.69
July 2016	\$1,248,979.75	\$1,248,241.73	\$686,532.95	\$27,461.32	\$12,489.80
June thru July Retro	\$0.00	\$0.00	\$0.00	\$0.00	\$100,070.67
Aug 2016	\$1,179,792.96	\$1,182,707.42	\$650,489.08	\$26,019.56	\$25,955.44
Aug Adj 2016	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sept 2016	\$1,153,074.05	\$1,154,924.45	\$635,208.45	\$25,408.34	\$25,367.63
Oct 2016	\$1,131,911.52	\$1,127,869.99	\$620,328.49	\$24,813.14	\$24,902.05
Nov 2016	\$1,099,049.36	\$1,099,777.80	\$604,877.79	\$24,195.11	\$24,201.09
Dec 2016	\$1,137,492.64	\$1,136,943.41	\$625,318.88	\$25,012.76	\$25,024.84
Total	\$13,952,577.58	\$13,952,792.86	\$7,674,036.07	\$306,961.44	\$308,022.81

Full Accounting and Reconciliation of 9% GGR

Variance	Theoretical	Actual	Variance	Theoretical	Actual
	(16%) MA	(16%) MA		(80%) Sterling	(80%) Sterling
Over/(Under)	Thoroughbred	Thoroughbred	Over/(Under)	Suffolk	Suffolk
Payment	Breeders Assoc	Breeders Assoc3	Payment4	Racecourse	Racecourse5
\$13,533.62	\$81,201.79	\$135,336.32	\$54,134.53	\$406,008.96	\$0.00
\$13,743.41	\$82,460.45	\$137,434.07	\$54,973.62	\$412,302.24	\$0.00
\$14,515.79	\$87,094.69	\$145,157.81	\$58,063.12	\$435,473.43	\$0.00
\$14,380.05	\$86,280.29	\$143,800.48	\$57,520.19	\$431,401.46	\$0.00
-\$5,364.35	\$87,270.38	\$145,450.64	\$58,180.26	\$436,351.92	\$0.00
-\$19,965.00	\$79,860.02	\$132,956.31	\$53,096.29	\$399,300.09	\$0.00
-\$22,468.35	\$89,873.40	\$149,877.57	\$60,004.17	\$449,367.02	\$1,025,000.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-\$5,249.90	\$85,154.93	\$62,931.99	-\$22,222.94	\$425,774.67	\$800,000.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
-\$33.31	\$83,154.56	\$0.00	-\$83,154.56	\$415,772.80	\$608,677.00
\$72.75	\$81,206.64	\$0.00	-\$81,206.64	\$406,033.20	\$0.00
\$4.89	\$79,184.00	\$0.00	-\$79,184.00	\$395,920.01	\$0.00
\$9.89	\$81,859.93	\$0.00	-\$81,859.93	\$409,299.63	\$0.00
\$3,179.48	\$1,004,601.09	\$1,052,945.19	\$48,344.10	\$5,023,005.43	\$2,433,677.00

Full Accounting and Reconciliation of 9% GGR

Variance	Theoretical	Actual	Variance	Theoretical	Actual
	(16%)	(16%)		(80%)	(80%)
Over/(Under)	Standardbred	Standardbred	Over/(Under)	PLAINRIDGE	PLAINRIDGE
Payment	Owners of	Owners of	Payment4	GAMING AND	GAMING AND
	Massachusetts	Massachusetts3		REDEVELOPMEN	REDEVELOPMEN
				T LLC	T LLC5
-\$13,533.63	\$99,246.63	\$45,112.10	-\$54,134.53	\$496,233.17	\$225,560.53
-\$13,743.42	\$100,784.99	\$45,811.35	-\$54,973.64	\$503,924.96	\$229,056.79
-\$14,515.79	\$106,449.06	\$48,385.94	-\$58,063.12	\$532,245.30	\$241,929.68
-\$14,380.05	\$105,453.69	\$47,933.49	-\$57,520.20	\$527,268.45	\$239,667.49
-\$14,545.06	\$106,663.80	\$48,483.55	-\$58,180.25	\$533,319.02	\$242,417.73
-\$13,321.98	\$97,606.69	\$44,318.77	-\$53,287.92	\$488,033.44	\$221,593.84
-\$14,971.52	\$109,845.27	\$49,959.19	-\$59,886.08	\$549,226.36	\$249,795.95
\$100,070.67	\$0.00	\$340,396.62	\$340,396.62	\$0.00	\$1,701,983.12
-\$64.12	\$104,078.25	\$103,821.78	-\$256.47	\$520,391.26	\$519,108.90
\$0.00	\$0.00	\$59,886.08	\$59,886.08	\$0.00	\$299,430.41
-\$40.71	\$101,633.35	\$101,470.52	-\$162.83	\$508,166.76	\$507,352.58
\$88.91	\$99,252.56	\$99,608.21	\$355.65	\$496,262.80	\$498,041.07
\$5.98	\$96,780.45	\$96,804.34	\$23.89	\$483,902.23	\$484,021.72
\$12.08	\$100,051.02	\$100,099.35	\$48.33	\$500,255.10	\$500,496.76
\$1,061.37	\$1,227,845.77	\$1,232,091.29	\$4,245.52	\$6,139,228.86	\$6,160,456.57

Variance

Over/(Under)

Payment6

-\$406,008.96
-\$412,302.24
-\$435,473.43
-\$431,401.46
-\$436,351.92
-\$399,300.09
\$575,632.98
\$0.00
\$374,225.33
\$0.00
\$192,904.20
-\$406,033.20
-\$395,920.01
-\$409,299.63
-\$2,589,328.43

Variance

Over/(Under)

Payment6

-\$270,672.64
-\$274,868.17
-\$290,315.62
-\$287,600.96
-\$290,901.29
-\$266,439.60
-\$299,430.41
\$1,701,983.12
-\$1,282.36
\$299,430.41
-\$814.18
\$1,778.27
\$119.49
\$241.66
\$21,227.71

Thoroughbred/Running Horse Full Accounting

				Theoretical	Actual	Variance
Column1	Total in collected race horse assessments	MMARS	75% Allocation of MMARS	(4%) New England Horsemen Benevolent	(4%) New England Horsemen Benevolent2	Over/(Under) Payment
June 24-30, 2015	\$552,417.87	\$553,916.37	\$415,437.28	\$16,617.49	\$13,234.81	-\$3,382.68
July, 2015	\$1,634,020.55	\$1,632,522.22	\$1,224,391.67	\$48,975.67	\$49,180.61	\$204.94
August	\$1,370,524.55	\$1,370,935.06	\$1,028,201.29	\$41,128.05	\$41,128.06	\$0.01
September	\$1,136,264.20	\$1,135,853.69	\$851,890.27	\$34,075.61	\$34,075.62	\$0.01
October	\$1,158,873.80	\$1,163,223.72	\$872,417.79	\$34,896.71	\$34,896.70	-\$0.01
November	\$1,074,595.46	\$1,070,245.55	\$802,684.16	\$32,107.37	\$32,107.37	\$0.00
December	\$1,014,052.90	\$1,014,052.90	\$760,539.67	\$30,421.59	\$30,421.59	\$0.00
Total	\$7,940,749.32	\$7,940,749.51	\$5,955,562.13	\$238,222.49	\$235,044.76	-\$3,177.73

Standardbred/Harness Horse Full Accounting

				Theoretical	Actual	Variance
Column1	Total in collected race horse assessments	MMARS	25% Allocation of MMARS	(4%) Harness Horsemen Association of New England	(4%) Harness Horsemen Association of New England2	Over/(Under) Payment
June 24-30, 2015	\$552,417.87	\$553,916.37	\$138,479.09	\$5,539.16	\$4,411.60	-\$1,127.56
July, 2015	\$1,634,020.55	\$1,632,522.22	\$408,130.56	\$16,325.22	\$16,393.54	\$68.32
August	\$1,370,524.55	\$1,370,935.06	\$342,733.76	\$13,709.35	\$13,709.36	\$0.01
September	\$1,136,264.20	\$1,135,853.69	\$283,963.42	\$11,358.54	\$11,358.54	\$0.00
October	\$1,158,873.80	\$1,163,223.72	\$290,805.93	\$11,632.24	\$11,632.23	-\$0.01
November	\$1,074,595.46	\$1,070,245.55	\$267,561.39	\$10,702.46	\$10,702.46	\$0.00
December	\$1,014,052.90	\$1,014,052.90	\$253,513.22	\$10,140.53	\$10,140.54	\$0.01
Total	\$7,940,749.32	\$7,940,749.51	\$1,985,187.38	\$79,407.50	\$78,348.27	-\$1,059.23

and Reconciliation of 9% GGR

Theoretical	Actual	Variance	Theoretical	Actual	Variance
(16%) MA Thoroughbred Breeders Assoc	(16%) MA Thoroughbred Breeders Assoc3	Over/(Under) Payment4	(80%) Sterling Suffolk Racecourse	(80%) Sterling Suffolk Racecourse5	Over/(Under) Payment6
\$66,469.96	\$52,939.23	-\$13,530.73	\$332,349.82	\$0.00	-\$332,349.82
\$195,902.67	\$196,722.49	\$819.82	\$979,513.33	\$0.00	-\$979,513.33
\$164,512.21	\$164,512.21	\$0.00	\$822,561.03	\$0.00	-\$822,561.03
\$136,302.44	\$136,302.45	\$0.01	\$681,512.22	\$625,000.00	-\$56,512.22
\$139,586.85	\$139,586.85	\$0.00	\$697,934.23	\$721,727.00	\$23,792.77
\$128,429.47	\$128,429.47	\$0.00	\$642,147.33	\$0.00	-\$642,147.33
\$121,686.35	\$121,686.34	-\$0.01	\$608,431.74	\$0.00	-\$608,431.74
\$952,889.94	\$940,179.04	-\$12,710.90	\$4,764,449.70	\$1,346,727.00	-\$3,417,722.70

and Reconciliation of 9% GGR

Theoretical	Actual	Variance	Theoretical	Actual	Variance
(16%) Standardbred Owners of Massachusetts	(16%) Standardbred Owners of Massachusetts3	Over/(Under) Payment4	(80%) PLAINRIDGE GAMING AND REDEVELOPMENT LLC	(80%) PLAINRIDGE GAMING AND REDEVELOPMENT LLC5	Over/(Under) Payment6
\$22,156.65	\$17,646.41	-\$4,510.24	\$110,783.27	\$88,232.05	-\$22,551.22
\$65,300.89	\$65,574.16	\$273.27	\$326,504.44	\$327,870.81	\$1,366.37
\$54,837.40	\$54,837.41	\$0.01	\$274,187.01	\$274,187.01	\$0.00
\$45,434.15	\$45,434.15	\$0.00	\$227,170.74	\$227,170.75	\$0.01
\$46,528.95	\$46,528.95	\$0.00	\$232,644.74	\$232,644.75	\$0.01
\$42,809.82	\$42,809.83	\$0.01	\$214,049.11	\$214,049.12	\$0.01
\$40,562.12	\$40,562.12	\$0.00	\$202,810.58	\$202,810.58	\$0.00
\$317,629.98	\$313,393.03	-\$4,236.95	\$1,588,149.90	\$1,566,965.07	-\$21,184.83

Thoroughbred/Running Horse Full Accounting and Reconciliation of						
		Theoretical	Actual	Variance	Theoretical	Actual
License Fees 5% of License Fees after Stabilization Fund is repaid \$20M	75% Allocation	(4%) New England Horsement Benevolent	(4%) New England Horsement Benevolent	Over/(Under) Payment	(16%) MA Thoroughbred Breeders Assoc	(16%) MA Thoroughbred Breeders Assoc
8,750,000.00	6,562,500.00	262,500.00	210,000.00	(52,500.00)	1,050,000.00	1,050,000.00

Standardbred/Harness Horse Full Accounting and Reconciliation of						
		Theoretical	Actual	Variance	Theoretical	Actual
License Fees 5% of License Fees after Stabilization Fund is repaid \$20M	25% Allocation	(4%) Harness Horsemen Association of New England	(4%) Harness Horsemen Association of New England	Over/(Under) Payment	(16%) Standardbred Owners of Massachusetts	(16%) Standardbred Owners of Massachusetts
8,750,000.00	2,187,500.00	87,500.00	70,000.00	(17,500.00)	350,000.00	350,000.00

Licensing Fees			
Variance	Theoretical	Actual	Variance
Over/(Under) Payment	(80%) Sterling Suffolk Racecourse	(80%) Sterling Suffolk Racecourse	Over/(Under) Payment
-	5,250,000.00	-	(5,250,000.00)

(5,302,500.00)
1,260,000.00 Thoroughbred paid

Licensing Fees			
Variance	Theoretical	Actual	Variance
Over/(Under) Payment	(80%) PLAINRIDGE GAMING AND REDEVELOPM ENT LLC	(80%) PLAINRIDGE GAMING AND REDEVELOPM ENT LLC	Over/(Under) Payment
-	1,750,000.00	1,750,000.00	-

2,170,000.00 standerbred paid

Thoroughbred/Running Horse Full Accounting and Reconciliation of 9% GGR												
Thorough bred 35%	Actual	MGC	Theoretical	Actual	Variance	Theoretical	Actual	Variance	Theoretical	Actual	Variance	
	Total in collected race horse assessments	MMARS	35% Allocation of MMARS November 7, 2019	(4%) New England Horsemen Benevolent	(4%) New England Horsemen Benevolent2	Over/(Under) Payment	(16%) MA Thoroughbred Breeders Assoc	(16%) MA Thoroughbred Breeders Assoc3	Over/(Under) Payment4	(80%) Sterling Suffolk Racecourse	(80%) Sterling Suffolk Racecourse5	Over/(Under) Payment6
PPC Nov 7-30 2019	\$762,776.12	\$761,779.96	\$266,622.99	\$10,664.92	\$10,678.86	\$13.94	\$42,659.68	\$42,715.46	\$55.78	\$213,298.39		-\$213,298.39
MGM Nov 7-30 2019	\$98,116.26	\$98,381.15	\$34,433.40	\$1,377.34	\$1,372.18	-\$5.16	\$5,509.34	\$5,494.51	-\$14.83	\$27,546.72		-\$27,546.72
EBH Nov 7-30 2019	\$235,971.86	\$236,141.49	\$82,649.52	\$3,305.98	\$3,303.62	-\$2.36	\$13,223.92	\$13,214.48	-\$9.44	\$66,119.62		-\$66,119.62
PPC Dec 2019	\$918,590.87	\$918,689.49	\$321,541.32	\$12,861.65	\$12,860.27	-\$1.38	\$51,446.61	\$51,441.08	-\$5.53	\$257,233.06		-\$257,233.06
MGM Dec 2019	\$118,838.44	\$120,866.76	\$42,303.37	\$1,692.13	\$1,663.73	-\$28.40	\$6,768.54	\$6,654.95	-\$113.59	\$33,842.69		-\$33,842.69
EBH Dec 2019	\$337,582.34	\$337,749.64	\$118,212.37	\$4,728.49	\$4,726.15	-\$2.34	\$18,913.98	\$18,904.60	-\$9.38	\$94,569.90		-\$94,569.90
PPC JAN 2020	\$997,513.02	\$1,000,704.30	\$350,246.51	\$14,009.86	\$13,965.18	-\$44.68	\$56,039.44	\$55,860.72	-\$178.72	\$280,197.20		-\$280,197.20
MGM JAN 2020	\$129,774.22	\$129,962.78	\$45,486.97	\$1,819.48	\$1,816.83	-\$2.65	\$7,277.92	\$7,267.35	-\$10.57	\$36,389.58		-\$36,389.58
EBH JAN 2020	\$303,619.12	\$302,833.83	\$105,991.84	\$4,239.67	\$4,250.66	\$10.99	\$16,958.69	\$17,002.67	\$43.98	\$84,793.47		-\$84,793.47
PPC FEB 2020	\$1,053,047.75	\$1,050,887.85	\$367,810.75	\$14,712.43	\$14,742.66	\$30.23	\$58,849.72	\$58,970.67	\$120.95	\$294,248.60		-\$294,248.60
MGM FEB 2020	\$136,601.33	\$136,983.57	\$47,944.25	\$1,917.77	\$1,912.41	-\$5.36	\$7,671.08	\$7,649.67	-\$21.41	\$38,355.40		-\$38,355.40
EBH FEB 2020	\$328,239.47	\$327,723.57	\$114,703.25	\$4,588.13	\$4,595.35	\$7.22	\$18,352.52	\$18,381.40	\$28.88	\$91,762.60		-\$91,762.60
PPC March 2020	\$428,102.56	\$427,185.08	\$149,514.78	\$5,980.59	\$5,993.43	\$12.84	\$23,922.36	\$23,973.74	\$51.38	\$119,611.82		-\$119,611.82
MGM March 2020	\$59,885.41	\$59,462.66	\$20,811.93	\$832.48	\$838.39	\$5.91	\$3,329.91	\$3,353.58	\$23.67	\$16,649.54		-\$16,649.54
EBH March2020	\$128,825.45	\$128,282.35	\$44,898.82	\$1,795.95	\$1,803.55	\$7.60	\$7,183.81	\$7,214.22	\$30.41	\$35,919.06		-\$35,919.06
April 2020 ALL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
May 2020 ALL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
TOTAL	\$6,037,484.22	\$6,037,634.48	\$2,113,172.07	\$84,526.88	\$84,523.27	-\$3.61	\$338,107.53	\$338,099.10	-\$8.43	\$1,690,537.66		-\$1,690,537.65

Standardbred/Harness Horse Full Accounting and Reconciliation of 9% GGR												
Harness 65%	Actual	MGC	Theoretical	Actual	Variance	Theoretical	Actual	Variance	Theoretical	Actual	Variance	
	Total in collected race horse assessments	MMARS	65% Allocation of MMARS November 7, 2019	(4%) Harness Horsemen Association of NE	(4%) Harness Horsemen Association of NE	Over/(Under) Payment	(16%) MA Standard bred owners	(16%) MA Standard bred owners	Over/(Under) Payment4	(80%) Plainridge Park Racecourse	(80%) Plainridge Park Racecourse	Over/(Under) Payment6
PPC Nov 7-30 2019	\$762,776.12	\$761,779.96	\$495,156.97	\$19,806.28	\$19,832.17	\$25.89	\$79,225.12	\$79,328.71	\$103.59	\$396,125.58	\$396,643.57	\$517.99
MGM Nov 7-30 2019	\$98,116.26	\$98,381.15	\$63,947.75	\$2,557.91	\$2,551.02	-\$6.89	\$10,231.64	\$10,204.08	-\$27.56	\$51,158.20	\$51,020.44	-\$137.76
EBH Nov 7-30 2019	\$235,971.86	\$236,141.49	\$153,491.97	\$6,139.68	\$6,135.26	-\$4.42	\$24,558.71	\$24,541.07	-\$17.64	\$122,793.57	\$122,705.36	-\$88.21
PPC Dec 2019	\$918,590.87	\$918,689.49	\$597,148.16	\$23,885.92	\$23,883.36	-\$2.56	\$95,543.70	\$95,533.44	-\$10.26	\$477,718.52	\$477,667.24	-\$51.28
MGM Dec 2019	\$118,838.44	\$120,866.76	\$78,563.39	\$3,142.53	\$3,089.79	-\$52.74	\$12,570.14	\$12,359.19	-\$210.95	\$62,850.71	\$61,795.98	-\$1,054.73
EBH Dec 2019	\$337,582.34	\$337,749.64	\$219,537.26	\$8,781.49	\$8,777.14	-\$4.35	\$35,125.96	\$35,108.56	-\$17.40	\$175,629.81	\$175,542.81	-\$87.00
PPC JAN 2020	\$997,513.02	\$1,000,704.30	\$650,457.80	\$26,018.31	\$25,935.33	-\$82.98	\$104,073.25	\$103,741.35	-\$331.90	\$520,366.24	\$518,706.76	-\$1,659.48
MGM JAN 2020	\$129,774.22	\$129,962.78	\$84,475.81	\$3,379.03	\$3,374.12	-\$4.91	\$13,516.13	\$13,496.51	-\$19.62	\$67,580.65	\$67,482.59	-\$98.06
EBH JAN 2020	\$303,619.12	\$302,833.83	\$196,841.99	\$7,873.68	\$7,894.09	\$20.41	\$31,494.72	\$31,576.38	\$81.66	\$157,473.59	\$157,881.93	\$408.34
PPC FEB 2020	\$1,053,047.75	\$1,050,887.85	\$683,077.10	\$27,323.08	\$27,379.24	\$56.16	\$109,292.34	\$109,516.96	\$224.62	\$546,461.68	\$547,584.83	\$1,123.15
MGM FEB 2020	\$136,601.33	\$136,983.57	\$89,039.32	\$3,561.57	\$3,551.63	-\$9.94	\$14,246.29	\$14,206.53	-\$39.76	\$71,231.46	\$71,032.69	-\$198.77
EBH FEB 2020	\$328,239.47	\$327,723.57	\$213,020.32	\$8,520.81	\$8,534.22	\$13.41	\$34,083.25	\$34,136.90	\$53.65	\$170,416.26	\$170,684.52	\$268.26
PPC March 2020	\$428,102.56	\$427,185.08	\$277,670.30	\$11,106.81	\$11,130.66	\$23.85	\$44,427.25	\$44,522.66	\$95.41	\$222,136.24	\$222,613.32	\$477.08
MGM March 2020	\$59,885.41	\$59,462.66	\$38,650.73	\$1,546.03	\$1,557.02	\$10.99	\$6,184.12	\$6,228.08	\$43.96	\$30,920.58	\$31,140.40	\$219.82
EBH March2020	\$128,825.45	\$128,282.35	\$83,383.53	\$3,335.34	\$3,349.46	\$14.12	\$13,341.36	\$13,397.84	\$56.48	\$66,706.82	\$66,989.23	\$282.41
April 2020 ALL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
May 2020 ALL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$6,037,484.22	\$6,037,634.48	\$3,924,462.40	\$156,978.48	\$156,974.51	-\$3.97	\$627,913.97	\$627,898.26	-\$15.71	\$3,139,569.91	\$3,139,491.67	-\$78.24

CHAPTER 23K, SECTION 60 - CRITERIA OUTLINE FOR EXECUTIVE SUMMARIES

2019 Revenues to RHDF - \$18,085,444.63*

*figures are not confirmed and need to be confirmed by both the Gaming Commission and each of the industries.

THOROUGHBRED ALLOCATION: \$7,095,010.45* (39%)

STANDARD BRED ALLOCATION: \$10,990,434.18* (61%)

I. 80% - Purse Account

2019 Thoroughbred Allocation: \$5,676,008.36*

2019 Standardbred Allocation: \$8,792,347.34*

Criteria per Chapter 23K, Section 60(b):

(i) the average purses awarded at thoroughbred and standardbred racing facilities;

How many live races were conducted by each industry in 2019?

Thoroughbred _____;

Standardbred _____;

Based upon the 2019 allocation what was the average purse race allocation?

Thoroughbred \$_____;

Standardbred \$_____;

Of the total purse allocation, how much did each industry not distribute of the above allocation in the past year?

Thoroughbred \$_____;

Standardbred \$_____.

A decision of this Committee from October 24, 2014 ("hereinafter 2014 Memo") provides for a number of factors to be considered, some of which, include but are not limited to the following:

Pool Size for each industry;

Field Size for each industry;

Number of live race days and total races;

Number of Mass-bred starters;

Number of Mass-bred starts;

Amount of Mass-bred purses earned; and,

Number of restricted Mass-bred races.

(ii) the total employment numbers, both direct and indirect, attributable to each horse racing industry

Total Thoroughbred Employees _____

W-2 _____

1099 _____

Total Standardbred Employees _____

W-2 _____

1099 _____

2020 Additional Criteria

Each industry may provide a summary of the number and types of occupational licensees for each industry, including but not limited to employment impact.

(iii) the relative needs of each horse racing industry for increased purses;

2020 Additional Criteria

Each industry may provide a summary of their needs for increased purse accounts.

Each industry may provide a summary of their respective capital expenditures to their racing facilities and/or capital improvements within the past year.

(iv) the amount of live handle generated by each horse racing industry;

2020 Additional Criteria

Each industry may provide a summary of their respective live handle which can include descriptions of Gross Simulcast and ADW revenue.

The 2014 Memo provides a factor to summarize the gross terminal revenue on live race days vs. non-live race days at the Category 2 gaming facilities.

II. 16% - Breeding and Training Farms

2019 Thoroughbred Allocation \$1,135,201.67*

2019 Standardbred Allocation \$1,758,469.47*

(v) the number of breeding and training farms of each industry that are located within the Commonwealth;

From the 2014 Memo, each industry can further summarize the following:

Number of stallions, mares, and foals residing in the Commonwealth;

Number of breeders registered with relevant breed organizations; and,

Number of and average sale price of MA-bred horses sold at public auction.

2020 Additional Criteria

Each industry may provide a summary of how the allocated RHDF funds were distributed to the breeding and training farms within the Commonwealth (i.e. description(s) of any grants that were provided to any particular farm(s) and describe the process of how each industry decides to allocate and/or audit the funds that they distribute).

Use and distribution of funding, including Breeders' Funding

Costs associated with each breed

MA Sire Stakes Purses

Handle of Massachusetts Bred Races

Number of unique individual horses earning purses in the Commonwealth

Ages of Mass Bred Starters

III. 4% -Health and Welfare Benefits

2019 Thoroughbred Allocation \$283,800.42*

2019 Standardbred Allocation \$439,617.37*

2020 Additional Criteria

Each industry may summarize how the allocated RHDF funds were distributed for health and welfare benefits within the Commonwealth (i.e. description(s) of programs that are funded; are their programs properly funded or, are any programs that are deficient and/or are there any increased needs for H&W benefits for each industry)

\$_____ allocated for health insurance;

\$_____ allocated life insurance and disability insurance;

\$_____ allocated for other benefits (i.e. dental, pension, retirement)

Types and costs of benefits offered

Eligibility for benefits

Residency of beneficiaries

Health and Welfare Program needs

New Participants

Policies to attract investment within the Commonwealth

Executive Summary (following the proposed outline):

- Prepared by the HHANE & SOM, Inc. on behalf of the Standardbred Horsemen & Horsewomen of Massachusetts. The 2020 Innovation Group Report dated February 2020 and previously submitted is hereby incorporated by reference into and made a part of this summary.

2019 Thoroughbred Allocation: \$5,675,008.86

2019 Standardbred Allocation: \$8,792,347.34

I. 80% Purse Account

a. Number of live races conducted by each Industry in 2020:

- i. Thoroughbred (TB): 68
- ii. Standardbred (SB): 1,131

b. Based upon the 2019 allocation what was the average purse race allocation?

- i. Thoroughbreds: \$ 52,524.00 per race run.
- ii. Standardbreds: \$ 9,845.00 per race run.

c. Of the total purse allocation, how much did each industry not distribute of the above allocation in the past year?

- i. Thoroughbreds: \$5,675,008.86
- ii. Standardbreds: \$ 0.00

Discretionary Data:

- d. Pool size: SB: \$16,306.00 TB: \$68,850.00
- e. Field size: SB: 7.5 TB: 7.3
- f. Number of live race days: SB: 108 TB: 6
- g. Number of Mass-bred starters: SB: 145 TB: 38
- h. Number of Mass-Bred Starts: SB: 2,020 TB: 230
- i. Amount of Mass-bred purses earned: SB: \$4,534,629. TB: \$1,293,904.
- j. Number of restricted Mass-bred races: SB: 35 TB: 12

Total Employment Numbers:

- k. TB Numbers: 421
 - i. W-2: 125
 - ii. 1099: 296

- i. SB Numbers: 602
 - i. W-2: 50
 - ii. 1099: 552

m. Occupational Licenses:

- 1. TB: 849
- 2. SB: 1,461

The occupational numbers are again skewed heavily in favor of the SB Industry when we consider the number of live race days for each Industry. It is simple math to compare the positive economic effects on the Commonwealth of trainers when, even if you take the numbers provided by the MGC of “licenses issued” to trainers in 2019, SB – 153, TB – 125. We must remember to consider the economic effects upon the Commonwealth of 153 SB trainers racing 108 days in Massachusetts and training their horses for a period of approximately ten (10) months compared to the 125 TB trainers who ship their horses into Massachusetts to race for two (2) days at a time, three (3) times per summer. There is obviously a much greater economic benefit to the Commonwealth from 153 SB trainers racing 108 days and stabling/training for 300 plus days as opposed to the 125 TB trainers racing a grand total of six (6) days in Massachusetts! (See Innovation Report, Table #6 & Table #7 at pp. 5 & 6).

n. Relative Needs of the Industries:

In 2015, with only its 25% share of the RHDF allocation, Plainridge had the fourth **lowest** average purse per race of all the Northeast tracks that it competes with. Plainridge awarded total purses that were Ten Million (\$10,000,000.00) dollars lower than the average in the region. This, in spite of the fact that Plainridge Park was required by law to race virtually the same number of days as these other tracks (110 versus a 113 day average). Even after receiving the 25% from the RHDF, the SB industry’s needs remained significant.

In 2016, after receiving 55% of the RHDF, the SB purses increased to \$7,954,092. While this was a substantial increase, and the SB Industry stakeholders were extremely thankful to the HRC, MGC and the legislature for the increased funding, the additional purse monies received by the SB Industry only moved Plainridge Park Racecourse up to 14th (out of 23 tracks) in the northeast region for average “purse per race.” Thus, even after receiving 55% of the RHDF in 2016, Plainridge remained ***in the lower half of the racetracks in the northeast*** region. When we looked at the “average purse per card (or race day),” Plainridge moved even further down the “standings” to number 19 out of 23 racetracks in the northeast region.

In 2018, after receiving 60% of the RHDF, the SB purses increased to \$10,872,177. While this increase continued to help the SB Industry compete with other northeastern tracks, Plainridge still only ranked 11th out of 24 racetracks in the region for purses paid. Plainridge still payed out \$4,000,000.00 less than the average amount paid by all harness tracks in the region. If we compare apples-to-apples, tracks of the same size, Plainridge was more than \$6,000,000. per year

behind the average for the region in 2018! In 2019, with virtually the same amount paid in purses as 2018, Plainridge still remains only 11th in gross purses paid by all competing harness tracks in the northeast. In 2019 Plainridge still paid out just under \$3,000,000.00 less in purses than the industry average in the northeast. Once again, if we compare “apple-to-apples: and look at similar sized racetracks (5/8’ths mile tracks), Plainridge still pays out \$5,700,000.00 less than the average for these harness tracks!

Conversely, the TB Industry awarded an average of \$400,000.00 a day in 2015. The six (6) days raced by the TB’s in 2016 required \$2,735,900.00 (\$455,983.33 per day). In 2017, the TB’s raced a grand total of only eight (8) days and again in 2018 the TB’s raced a mere eight (8) days of live racing in Massachusetts. In 2019, the TB Industry only raced a total of six (6) days of live racing in Massachusetts and paid out \$3,571,601 in total purses! The TB Industry’s needs for purses was certainly met by the monies provided to the purse fund via simulcasting proceeds and live handle proceeds. Furthermore the TB industry currently has unspent funds in its purse account well in excess of this amount. In fact, the TB’s current escrowed purse money exceeds sixteen million (\$16,000,000.00) dollars! Even if the TB’s were to not receive a single penny from the RHDF, what they have already deposited into the purse account from monies earned from simulcasting, live handle and the RHDF, the TB’s would in fact, need absolutely no money from the RHDF for many, many years to come...if ever at all!

To recap:

- In 2019 the SB’s paid-out every dollar of purse money received by the RHDF.
- In 2019 the TB’s paid out not one penny of money earmarked for purses by the RHDF.

Capital Expenditures:

SB - \$40,338.00 – purchase of a new tractor
TB - \$ 0.00

Live Handle:

TB: \$1,275,926. (down 23% annually (avg.) since 2014)
SB: \$1,537,450. (up 7% annually (avg.) since 2014).

All of the metrics **clearly and definitively** point to a need to increase the percentage of purse funds that is paid to the SB Industry from the RHDF. With almost four (4) months of “lost” payments, trying to sustain **even close the purse levels of 2019** will be difficult unless an increased percentage of these funds are directed to the SB Industry.

(End of purses numbers/discussion.)

II. 16% - Breeding Program

2019 TB Allocation:	\$1,185,201.67
2019 SB Allocation:	\$1,758,469.47

Number of Breeding and Training Farms for each industry:

It is extremely important to point out that this criteria calls for “breeding and training farms,” not merely “Farms that house a thoroughbred or a standardbred horse.” Surveys aside, the best and most accurate way to measure breeding farms is to look at actual foals born each year for each industry. The actual physical farms themselves do not vary too much from year to year for each, but the residents (stallions, mares, foals) of those facilities does. The Innovation Group chart on page nine (9) of the attached report clearly shows a continuing positive trend for Massachusetts-bred SB foals, broodmares, and breeders. Increases from 2014 to 2015, from 2015 to 2016, from 2016 to 2017, from 2017 to 2018 and again from 2018 to 2019 are proof of an unbelievably positive trend in SB breeding. In 2014 there were 36 foals born in Massachusetts. In 2015 that same number was 49. In 2016 there were 51 foals born. In 2017, that number jumped substantially to 96! Once again, in 2019 that number continued to increase to a record number of foals, 99!

Another critical metric when discussing the health of horse breeding in Massachusetts is the number of broodmares registered in Massachusetts. For SB broodmares, this number increased from 116 broodmares in 2018 to a record 141 broodmares in 2019! This represents a tremendous 22% increase in broodmares in just the last year! In 2020 standardbred foals will once again be at a record number!

Conversely, the health of the TB Breeding business in Massachusetts is terrible. The TB breeding program in Massachusetts is basically non-existent at this time. The Jockey Club Massachusetts Fact Book indicates that there were 26 thoroughbred foals born in 2014. That number in 2015 was 10. In 2016 there were 9 foals listed by this book. In 2017 there were 16 foals born and again, only 8 in 2018! Most noticeable is that from 2018 to 2019 the number of TB mares bred in Massachusetts went from 8 in 2018 to **only 1 in 2019**.

In 2014 the SB industry had 64% of the Mass bred foals compared to 36% for the TB industry. In 2015 the SB industry had 89% compared to 11% for the TB. In 2016 the SB Industry had 85% compared to 15% of the mass bred foals for the TB Industry. In 2017 the SB Industry still had 85% of all registered foals in Massachusetts.

While the SB foals increased to a record level of 99 foals born in 2018, the TB’s only had 8 registered foals in 2018. What we do have however, is the fact that the number of TB mares has decreased from 23 in 2017 (producing 16 foals) to only 9 in 2018 and then only 1 in 2019! **Therefore, the number of TB foals in 2020 could, at most be 1!** While the SB foals,

mares and breeders continue their steep climb, the numbers pertaining to TB breeding in Massachusetts continue to decrease dramatically. (See Innovation Report, Table #22 at p. 19).

To recap:

- In 2018 the SB's had 116 broodmares; the TB's had 9 broodmares.
- In 2019 the SB's had 141 broodmares (up 22%); the TB's had 1 broodmare (down 89%).

Number of Breeders registered:

SB: 89
TB: unknown

Costs associated with each breed:

The costs to breed, feed and raise a horse is the essentially the same for either breed. This has been stated by Frank Antonacci of Lindy Farms (speaker at our recent public hearing) who breeds standardbreds and thoroughbreds alike. Mr. Antonacci's farm produced **the only TB foal of 2020**. He also stands one of the world's most sought after TB stallions in Ireland. The TB Industry often states that the SB's can use transported semen to inseminate artificially and that this is "less expensive than the live cover used by the TB industry." There is absolutely no evidence that this is true. In fact, it is more likely than not that the artificial insemination is actually *more expensive* than natural live cover.

The costs of breeding for each breed is a non-issue as there is no real differentiation.

MA Bred Horses sold at Public Auction:

SB: 21 MA Bred SB horses were sold at public auction in 2019.
Total value of horses: \$673,000.00
Average cost of MA Bred: \$32,048.00

TB: None

MA Sire Stakes Purses:

SB: \$1,755,100.00 Average purse = \$50,146.00

Handle on Mass Bred Races:

This statistic is not available.

Number of Unique Horses Earning Purses in the Commonwealth:

SB: 145 MA bred horses

Age of Mass Bred Starters:

SB: All are Two (2) and Three (3) year olds.

TB: No two (2) or Three (3) year olds.

The Massachusetts Standardbred Industry has a vibrant successful breeding program that is designed to bring economic and agricultural benefits to the Commonwealth. The whole basis of a breeding program is to encourage **breeding**. The insemination of mares, foaling of the babies and care and raising of foals, weanlings and yearlings. From insemination date to racing date is approximately three **(3) years and four (4) months**. So, a mare bred on March 1, 2020, could *possibly* have her foal begin racing in the summer of 2023. Because harness racing is a gaited horse program...many foals born never able to even make the races!

This three (plus) year process is labor intensive, and open-space intensive and requires many people; caretakers, farm owners, veterinarians, farriers, feed store owners and so on. Raising a foal also requires acres of open space to allow for proper exercise. This allows Massachusetts to have open space areas remain as agricultural use and employ many, many people in the process.

In summary, the Massachusetts Standardbred breeding program is on the rise and thriving. Hundreds of thousands of dollars (even more) have been invested in Mares and foals that hope to race as 2 year olds and 3 year olds in 2020 and beyond. These investments are based on what has been paid to the purses for the Mass Sire Stakes the past few years and, most importantly, in 2019. It is critical to sustain and improve this program, that the current funding of the Massachusetts breeders program continues to increase to continue to attract more interest from around the country. Due to COVID-19 and the loss of almost four (4) months of RHDF payments, the SB percentage for 2020 *must* increase in order to maintain (at a minimum) the previous year's purse levels.

(End of Breeder discussion.)

III. 4% Health & Welfare Benefits

2019 Thoroughbred Allocation:	\$288,800.42
2019 Standardbred Allocation:	\$438,998.60

HHANE Expenditures for 2019:

Investment to the retirement Savings Plan:	\$370,000.00	(141 members benefit)
Harness Horseman's International Dues:	\$ 6,219.53	
Third Party Liability Insurance for Members:	\$ 7,995.00	(333 members benefit)
Expenses paid on behalf of HHANE:	\$ 20,000.00	
On-site Vision Eye Care Program:	\$ 5,068.00	(25 members in 2019)
Member Hardship Assistance Program:	\$ 1,300.00	(3 members in 2019)
Member Caretaker Year-end Awards	\$ 5,700.00	(19 members in 2019)
Annual Audit:	<u>\$ 3,200.00</u>	

Total Expenditures: \$419,482.53

The Harness Horseman's Association of New England, Inc. (HHANE) is a non-profit association incorporated under the laws of the Commonwealth of Massachusetts. HHANE is a horsemen's organization representing owners, trainers, drivers, and other individuals who participate in harness racing in the Commonwealth. The HHANE believes that harness racing in the State will continue to be improved if the trainers and drivers that participate in harness racing could have a retirement program that would provide some security in the future. In that regard, to further the betterment of harness racing in the Commonwealth, the HHANE developed a Retirement Saving Plan, established in 2017 and implemented in 2018. One of the driving goals in developing the Plan was to encourage and incentivize HHANE members to race at the Plainridge Park Racecourse (Plainridge).

HHANE members have numerous options and can choose to race at any number of harness racetrack in Maine, Pennsylvania, Delaware, New York, NJ, Ohio and other states. The Board of Directors wants to keep HHANE members racing in Massachusetts at Plainridge, and all of the Plan's requirements (attached hereto) are intended to further that goal. To further benefit Drivers and Trainers, the Board aimed to strike a balance between favoring participants who are Massachusetts Residents while also providing an incentive for non-Massachusetts residents to race at Plainridge. While close to half of the Drivers and Trainers who raced at Plainridge in 2019 were Massachusetts residents, without the participation of non-Massachusetts residents,

harness racing in Massachusetts would dwindle considerably to the detriment of all members of HHANE and the Commonwealth.

The Board of Directors of HHANE is confident that the Plan, as designed, along with the newly implemented vision program in 2019 and the Charitable Giving Policy is in the best interest of the betterment of harness racing in the Commonwealth of Massachusetts. With the continued support from the Health and Welfare Fund, the Board will continue to offer programs that will provide meaningful benefits for the members of the Association who participate in harness racing at Plainridge Park.

The Retirement Savings Program (RSP) was implemented in 2018 as the Health and Welfare flagship program to assist trainers and drivers in harness racing that have **never been offered any benefits** like our counterparts in the Thoroughbred industry. The implementation of the Race Horse Development Fund (RHDF) which provides four percent for health and welfare benefits allowed the HHANE to determine what was the **best way to assist our horsemen and women and attract outside investment in Massachusetts** harness racing. Since we did not receive any funding until 2015, it took some time to accumulate sufficient funds where a tangible benefit could be offered. The HHANE Board of Directors made the decision to consider a program that could offer assistance to trainers and drivers which would have a more significant benefit than life insurance. Under the new RSP, trainers and drivers receive additional RSP funding if they race and drive at Plainridge consistently. The Plan encourages horsemen and women to race in Massachusetts and consider moving to the Commonwealth. At the end of 2019, we also offered a cash bonus of \$300.00 to 19 grooms. The Board will determine annually if sufficient money is available to fund this program.

In 2019 a two-day Vision Eye Care program was paid for with H&W funds and offered to all HHANE members at Plainridge. 25 HHANE members who could not afford eye care took advantage of this program.

The HHANE pays for a \$300,000.00 third-party liability insurance policy for **all HHANE members** at a premium of approximately \$8,000.00 annually. It is extremely important to be able to offer this liability policy to our members. Whether or not we can continue to provide this insurance will depend upon future RHDF funding levels.

The Board considered offering a health plan but concluded that we could not compete with or offer similar benefits than that offered by the Mass Health Program.

We need to ensure that funding to the health and welfare program increases to incentivize trainers and drivers to continue to race here and encourage others to bring their horses to race here and possibly move their operations to Massachusetts.

Membership statistics for the HHANE bear out what the amazing efforts of the HHANE Board of Directors has accomplished for the Commonwealth:



P.O. Box 181, Plainville, MA 02760

Website: www.hhane.com
 Email: hhaneinfo@hhane.com

Executive Secretary: p 508 821 1071 f 508 821 0154

Membership Statistics

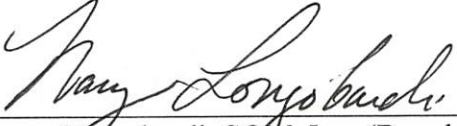
State	2014	2015	2016	2017	2018	2019*
Massachusetts	104	104	98	104	107	129
Connecticut	20	20	24	22	17	18
Delaware	4	4	6	6	6	6
Florida	1	2	5	4	6	13
Illinois	-	-	2	2	-	-
Maine	11	17	44	50	63	77
Michigan	-	-	1	1	-	-
New Hampshire	15	15	17	18	16	18
New Jersey	8	3	6	7	8	8
New York	6	12	33	35	30	49
Ohio	1	1	2	1	2	2
Pennsylvania	3	3	4	3	3	5
Rhode Island	13	10	11	11	7	6
South Carolina	1	1	1	1	1	1
Tennessee	1	1	1	1	1	1
Vermont	3	-	-	-	-	-
New Brunswick, Canada	-	-	-	-	1	-
Total	191	193	256	266	288	333
Membership Type						
Active	191	191	255	265	267	320
Associate	0	2	1	1	1	13
	191	193	256	266	288	333
RSP Participants	n/a	n/a	n/a	n/a	113	141
vested					36	40

* as of 2Nov2019


It is very interesting and instructive to note the trends of membership in the Massachusetts SB Industry horseman's association, the HHANE. From 2015 to 2019, Massachusetts residents as members *increased over 24%*. During the same time period the number of out-of-state members of HHANE *increased over 229%!*

The Massachusetts Gaming Statute was designed not merely to boost and assist the horse racing industries, but to sustain and provide both increased economic and agricultural benefits to our great Commonwealth. The HHANE membership statistic indicates just this. That the RHDF has kept Massachusetts residents involved in the great sport of harness racing in Massachusetts while attracting outside investment of time and money from our neighboring and competing states.

Respectfully submitted:



Nancy Longobardi, SQM, Inc. (Breeders)



Robert McHugh, HHANE (Horsemen & women)



P.O. Box 1811, Plainville, MA 02762

Website: www.hhane.com
Email: hhanesec@hhane.com

Executive Secretary p 508-824-1074 f 508-824-0154

March 16, 2018

**PLEASE READ THIS IMPORTANT NOTICE AND
COMPLETE THE NECESSARY ACTION STEPS**

Dear Trainers and Drivers:

As you know the Harness Horseman's Association of New England (HHANE) offers many membership benefits. The newest benefit to be added is a Retirement Savings Plan ("RSP"). In order for the HHANE to manage the RSP in a timely fashion, it is important to know your responsibilities:

1. You must complete a "Retirement Savings Plan Application."
2. You must complete the enclosed "Beneficiary Designation" form, and you should review and update your beneficiary elections regularly.
3. You must provide your address, phone number(s), and an e-mail address (if you have one) to HHANE every year.

The HHANE has worked hard to provide the RSP for you. Your efforts to complete the forms with the information necessary to facilitate this process would be greatly appreciated.

Participation Requirements

The following minimum annual requirements to participate in the HHANE RSP are:

1. You must be a member in Good Standing of the HHANE by May 31st of each year, and you must maintain your Good Standing at all times.

PLEASE NOTE: You must submit a renewal Membership Application every year. Failure to renew your membership in HHANE every year will result in forfeiture of any unvested contributions to your RSP account. Forfeited amounts are reallocated to the remaining active Participants.

2. Trainers: To participate in the RSP each year, Trainers must complete a minimum of two (2) Qualified Starts per month during seven separate months of the Racing Season at the Plainridge Park Racecourse ("Racecourse").
3. Drivers: To participate in the RSP each year, Drivers must complete a minimum of four (4) Qualified Starts per month during the seven separate months of the Racing Season at the Racecourse.

PLEASE NOTE: Any Trainer or Driver who does not complete the minimum number of Qualified Starts per month during the seven separate months of the Racing Season will forfeit any unvested contributions to his or her RSP account. Forfeited amounts are reallocated to the remaining active Participants.

March 16, 2018

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“Points” – Earning a Contribution to the RSP

Each year, you may earn the right to receive a contribution to your RSP account by earning a “Point,” or a portion of a Point. You may only earn one Point per Plan year. You earn a Point or a portion of a Point based on your number of Qualified Starts during the Racing Season as either a Driver or a Trainer.

PLEASE NOTE: You cannot combine Qualified Starts earned as a Driver and a Trainer in any Plan year. You will receive the most number of Qualified Starts earned in either capacity. You will receive an annual statement that will contain information on how your RSP benefit is calculated.

Trainers

Trainers who are Massachusetts residents must have a minimum of 20 Qualified Starts per Racing Season to earn a contribution to the RSP. Points are earned as follows:

- ¼ Point: 20 to 39 Qualified Starts
- ½ Point: 40 to 59 Qualified Starts
- ¾ Point: 60 to 79 Qualified Starts
- 1 Point: 80 or more Qualified Starts

Trainers who are NOT Massachusetts residents must have a minimum of 30 Qualified Starts per Racing Season to earn a contribution to the RSP. Points are earned as follows:

- ¼ Point: 30 to 59 Qualified Starts
- ½ Point: 60 to 89 Qualified Starts
- ¾ Point: 90 to 119 Qualified Starts
- 1 Point: 120 or more Qualified Starts

Drivers

Drivers that are Massachusetts residents must have a minimum of 40 Qualified Starts per Racing Season to earn a contribution to the RSP. Points are earned as follows:

- ¼ Point: 40 to 79 Qualified Starts
- ½ Point: 80 to 119 Qualified Starts
- ¾ Point: 120 to 159 Qualified Starts
- 1 Point: 160 or more Qualified Starts

Drivers that are NOT Massachusetts residents must have a minimum of 60 Qualified Starts per Racing Season to earn a contribution to the RSP. Points are earned as follows:

- ¼ Point: 60 to 119 Qualified Starts
- ½ Point: 120 to 179 Qualified Starts
- ¾ Point: 180 to 239 Qualified Starts
- 1 Point: 240 or more Qualified Starts

Retroactive Contributions

HHANE will make a contribution to your RSP account for the Plan years ending December 31, 2013, December 31, 2014, December 31, 2015, and December 31, 2016 based on the number of your Qualified Starts during each of those Plan years as follows:

Trainers (Massachusetts and non-Massachusetts residents)

- ¼ Point: 10 to 24 Qualified Starts
- ½ Point: 25 to 39 Qualified Starts
- ¾ Point: 40 to 54 Qualified Starts
- 1 Point: 55 or more Qualified Starts

March 16, 2018

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Drivers (Massachusetts and non-Massachusetts residents)

- ¼ Point: 20 to 49 Qualified Starts
- ½ Point: 50 to 79 Qualified Starts
- ¾ Point: 80 to 109 Qualified Starts
- 1 Point: 110 or more Qualified Starts

Vesting

Trainers and Drivers must participate in the RSP for five (5) consecutive years to become vested in the amount in his or her RSP account. When you complete five (5) years of vesting service, you will become 100% vested in your RSP account. After you are vested, breaks in service are allowed.

PLEASE NOTE: Participants may only earn vesting service as of the Plan year beginning January 1, 2017. There is no retroactive vesting for any contributions for 2013 to 2016. You must complete five (5) consecutive years of vesting service beginning as of January 1, 2017 to become vested in any contributions for 2013 to 2016.

To earn a year of vesting service, you must satisfy the following requirements each Plan year:

1. You must be a member of HHANE in Good Standing.
2. You must satisfy the participation requirements described above.
3. You must complete the minimum number of Qualified Starts to earn ¼ Point.

EXCEPTIONS:

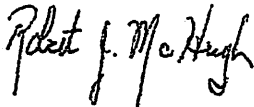
1. Participants who reach age 65 before completing five (5) years of vesting service will immediately become vested in his or her RSP account.
2. Participants who die or become Totally Disabled while the Participant is an active Trainer or Driver at the Racecourse will immediately become vested in his or her RSP account regardless of the number of years of vesting service.

TAKE ACTION

1. Please complete the enclosed Retirement Savings Plan Application.
2. Please complete the enclosed Beneficiary Election form.
3. Please review the Question and Answer Information Sheet we've put together for you in anticipation of any questions you might have. However, should you require further information, please contact any Board member and they will be happy to assist.

HHANE is glad to have members like you and, by working together to get the information we need in a timely fashion, we will be able to provide you with improved service.

Sincerely,



Robert J McHugh, President
Harness Horseman's Association of New England

Enclosures: 3

Dear Members of the Horse Racing Committee,

Attached please find the position paper prepared on behalf of the Thoroughbred interests for determining percentage allocations within the purse, health and welfare and breeding categories of the Racehorse Development Fund (RHDF). This executive summary is the result of the HRC understanding the need to take action to help support both breeds.

Our guiding principles are described below:

- The assertion throughout these proceedings that the number of race days should be the primary criterion actually should not be a major factor when determining the split and the distribution of the RHDF. This, in fact, distorts the legislative purpose of the RHDF and relegates the HRC to performing a merely perfunctory role as opposed to a truly substantive role where it makes much more complex decisions about the future of horse racing in Massachusetts in order to protect and promote the success of both breeds.
- The HRC has a duty to determine how distribution of the RHDF will best serve the interests and benefits of the commonwealth and those that participate in the industry.

Our position, in more detail, is as follows:

Purses - The 80% purse split should remain at 65/35 in favor of the standardbreds

While thoroughbred racing is now stalled and standardbred racing, at the time of this summary, has yet to begin its 2020 season, it is clear that the season will be abbreviated, at best. On this basis, no material change in 2020 necessitates a need for making any adjustment in the purse split. If anything, standardbreds will require less total money overall. Accordingly, the 80% purse allocation should not be changed. This committee may like to look further into the details of the historical parameters suggested by Dr Margaret Ray in determining the split. The Commission wisely contracted her for her expertise, and her analysis remains valid today. For example, please note, according to Dr Ray's report, increasing standardbred purses has virtually no impact on live handle. For every "1% percentage increase in Standardbred purses live handle increased minimally, by only .075%".

Live handle is the most reliable data point to measure direct economic impact at the track as it measures the number of people at the track participating as racing customers. The Massachusetts standardbred industry already commands the eighth highest number of purses among all standardbred tracks in the United States, but a large percentage of the purses leaves Massachusetts as it is earned – and removed – by out-of-state owners. There has been no assertion or evidence by the standardbreds that an increase in standardbred purses would result in an increase in live attendance or additional direct or indirect jobs in Massachusetts.

In 2019, the average total live handle was \$1,537,450.00 for 1181 total races, averaging \$1270.00 per race. We can extrapolate that either attendance at Plainridge is either extremely poor or that interest in standardbred racing is minimal at best. It appears to be the latter since total handle for simulcasting was \$47 million. Therefore only 3.2% of the total amount bet on horse racing from both breeds was bet on live standardbred racing at Plainridge. Of note, the total simulcast revenue

at Suffolk Downs with limited live racing exceeded \$150 million. The economic impact of these numbers speaks for itself. Even if the HRC were to increase standardbred purse sizes by 50% (basically giving them the full 80% of the racehorse development fund and thus spending \$750 more per race on purses) this would increase the live handle by about \$5.62.

Preserving the thoroughbred allocation to the purse accounts, on the other hand, would send an immediate message to the developers who are ready to move forward on developing a new Thoroughbred race track in Massachusetts that the Commonwealth and the HRC support economic development, the creation of new jobs and the resurgence of a thriving thoroughbred racing industry. Encouraging thoroughbred investment and preserving the thoroughbred industry ought to be the higher priority for the committee at this time. Maintaining the current split would accomplish this goal.

While we are obviously aware of the existing purse split and believe that nothing has changed from 2018 to 2019 to justify further altering that split, we also believe that the starting point for the committee's work each year really ought to be that both breeds are to be supported equally by the race horse development fund given that the fund is designed to develop both breeds to the benefit of the commonwealth. The further one moves from the principle of equality, the more cautious one must become. Despite that governing principle, the current 65/35 split in favor of the Standardbreds of the 80 percent purse allocation alone gives the Standardbreds more than half the total RHDF, before even considering the other categories. (65 percent of 80 percent is 52 percent).

Under the committee's new approach to allocation it can consider that the remaining 48% should be used in its entirety to assist in Thoroughbred development. We recognize it is appropriate to consider the impact of that as an immediate change from past practice but it is also appropriate when analyzing the allocation of the other individual categories that such decisions take into account that the purse category by itself has skewed the RHDF in favor of one breed. The decision as to the breeding and health welfare funding should attempt to account for and ameliorate that inequity. To the extent the Standardbreds object to adjusting the breeding and health and welfare splits in favor of Thoroughbreds they are, of course, free to try to persuade the committee that they should get less than 65 percent of the purse category thus reducing the disparate impact that decision has on the overall allocation of the race horse development fund.

Breeding - The 16% Breeding split should be adjusted 65/35 in favor of the Thoroughbreds.

Through no fault of their own and against all odds the thoroughbred breeders have miraculously maintained a program over the past several years. In comparing the benefits to MA residents, you will see that the thoroughbred breeders have consistently returned more purses and awards to breeders residing in MA, both by absolute amounts and percentages. In fact, in 2018 and 2019, over 87% of all purses and awards distributed by the MTBA has been returned to residents of the Commonwealth despite being forced to run over half of their program outside the commonwealth while the standardbreds have returned only 53% to MA residents while running 100% of their races in Massachusetts. While it is true that the foal crops during the past couple years have been drastically reduced coinciding with the reduction in the split and with the pause of MA racing, standardbreds have been very bullish on the state of their breeding program with increasing numbers. By this fact alone, as stated above, and in keeping with the HRC's substantive role in allocating funding to "support and promote" both breeds, it is clear that the industry that needs more funding at this point is the thoroughbred industry. Standardbred do not need more funding at this point to support their program, and as we will show, additional funding will bring little if any return to the commonwealth. Additionally, standardbreds have access to the RHDF via purse allocation at Plainridge. Standardbred horseman can always offer races to support the MA bred horses running there. Nothing stops the standardbred horsemen from offering races for their own out of the 80% purse allocation? The thoroughbred do not have this opportunity. In fact, they are homeless, trying to survive at multiple tracks who will host them. Even with this great challenge, the thoroughbreds have provided MA residents with a 30% higher return than the standardbreds (87% versus 54% of purses and awards to residents of MA) and produced a handle 100 times higher per race (~\$125,000 versus ~\$1270) indicating the enhanced level of interest around the country for thoroughbred MA breeds. It bears repeating that by cross-subsidizing their breeding programs with additional funds from the purse allocation, standardbreds can continue to support a robust breeding program. Thoroughbreds do not have access to purse monies and cannot support breeding in the same manner. We must keep this industry alive as it is poised to flourish with stability of the split, with or without a racetrack. Therefore, at least 65% of Breeding Development money should go to support thoroughbred breeding as it is their only current lifeline. The need for thoroughbred breeding allocation is particularly acute because thoroughbred's are more expensive to breed (transportation, live cover, time in state), slower to get to the race track to return any investment (two years of age versus three years of age or older) and given the relative demands of each type of racing are able to run fewer races than Standardbreds (monthly versus weekly).

Health and Welfare - The 4% split should be 50/50 in the future, but we request a short term 60/40 split favoring the Thoroughbred to make up for the significant losses presented as the result of Covid.

The decision to restructure the allocations within the three categories allows the HRC to target funding where it is needed most by the two breeds. Since the inception of the RHDF, the total money paid out for health and welfare has been split nearly 50-50 between the breeds. However, in 2019 the funds paid out to the standardbreds was almost double that of the thoroughbreds. Again, this allocation process was not based on need but rather on a fixed one-size-fits-all formula that has failed to address the actual needs of the thoroughbred health and welfare program. Adjustments in the split by this committee have caused the thoroughbreds to eliminate its health

insurance benefit due to insufficient funds and other cuts are contemplated. The standardbred program by contrast is newer and less focused on current emergency needs and more focused on the long-term benefit for a significant number of more financially secure out of state individuals. As the volume of letters to the HRC from our members pointedly confirmed, the thoroughbred health and welfare needs are particularly acute as the pandemic and the suspension of live racing has dealt a double blow to those who have justifiably relied on a modest benefit to make ends meet. A short term 60/40 split followed by a future 50-50 split within this category would provide critical stability and modest relief to those who need it most.

Included below is the HRC Questionnaire and more detailed comprehensive information to support the determination of the splits

Thank you for your consideration.

Paul Umbrello
Executive Director NEHBPA

CHAPTER 23K, SECTION 60 – CRITERIA OUTLINE FOR EXECUTIVE SUMMARIES

THOROUGHBRED ALLOCATION: \$7,095,010.45* (39%)

STANDARDTBRED ALLOCATION: \$10,990,434.18* (61%)

2019 Revenues to RHDF - \$18,085,444.63

Criteria per Chapter 23K, Section 60(b):

I. 80% - Purse Account

2019 Thoroughbred Allocation: \$5,676,008.36*

2019 Standardbred Allocation: \$8,792,347.34*

i. The average purses awarded at thoroughbred and standardbred racing facilities;

Based upon the 2019 allocation what was the average race day allocation?

Thoroughbred \$495,267 per day

Standardbred \$86,896 per day

How many live races were conducted by each industry in 2019?

Thoroughbred – 68 races

Standardbred – 1181 races

While a factor, a Thoroughbred race day can't be compared to a Standardbred race day. This is truly not a 1 for 1 comparison because of the greater economic impact of the Thoroughbred racing day as compared to a Standardbred racing day. Additional details below will show that more races do not necessarily mean more benefits to the industry/commonwealth. For example, even though the thoroughbreds ran 6 days their live handle exceeded the standardbred handle over 108 days.

Of the total purse allocation, how much did each industry not distribute of the above allocation in the past year?

Thoroughbred \$4 million Est

Standardbred \$860,000 Est

We could have asked for more purse money but chose not to in order to have a reserve necessary to attract investors for future full-time racing.

A decision of this Committee from October 24, 2014 (“hereinafter 2014 Memo”) provides for a number of factors to be considered, some of which, include but are not limited to the following:

Pool Size for each industry;

Thoroughbreds 2018 - \$166 million 2019 - \$161 million (Source MGC)

Standardbreds 2018 - \$53 million 2019 - \$48 Million (Source MGC)

Field Size for each industry;

Thoroughbred 7.3

Standardbred 7.54

Number of live race days and total races;

Thoroughbred raced 6 days and 68 races.

Standardbred raced 108 days and 1181 races.

Number of Mass-bred starters 2018 and 2019;

Thoroughbred 2019 - 38 2018 – 36

Standardbred 2019 - 65 2018 – 62

Number of Mass-bred starts;

Thoroughbred 2019 – 216 2018 – 285

Standardbred 2019 – 217 2018 – Unknown

Amount of Mass-bred purses earned;

The Thoroughbreds paid out \$1.4 million of which **84%** (\$1.176 million) was paid to Massachusetts Residents.

The Standardbreds paid out \$1.76 million in of which **54%** (\$950,000) was paid to Massachusetts Residents.

Number of restricted Mass-bred races.

Thoroughbred 2019 - 27

Standardbred 2019 - 35

(ii) the total employment numbers, both direct and indirect, attributable to each horse racing industry

Total 2019 Thoroughbred Employees:

W-2 / 126

1099 / 296

Total 2019 Standardbred Employees

W-2 / 50

1099 / 552

2020 Additional Criteria

Each industry may provide a summary of the number and types of occupational licenses for each industry, including but not limited to employment impact.

Thoroughbred 849

Standardbred 974

(iii) the relative needs of each horse racing industry for increased purses;

Each industry may provide a summary of their needs for increased purse accounts.

While currently we are not seeking an increase in the purse account, maintaining the 35% purse funding on reserve (escrow) is critical to attracting investors willing to build and operate a racing facility in the Commonwealth.

Each industry may provide a summary of their respective capital expenditures to their racing facilities and/or capital improvements within the past year.

Capital expenditures are by the licensee and no portion of the RHDF is used for capital expenditures so this is not a relevant factor in determining the purse split.

(iv) the amount of live handle generated by each horse racing industry;

Live handle for 2019.

Thoroughbred \$1,275,926.00 (\$18,700/race) - Thoroughbred live handle was 15 times greater per race than standardbred live handle.

Standardbred \$1,537,456.00 (\$1270/race)

The 2014 Memo provides a factor to summarize the Gross Terminal Revenue (GTR) on live race days vs. non-live race days at the Category 2 gaming facilities.

A review of the GTR at Plainridge shows no evidence that it increases on live racing days.

Each industry may provide a summary of their respective live handle which can include descriptions of Gross Simulcast and ADW revenue.

Import and export simulcasting for the Thoroughbreds was \$161 million in 2019 vs. \$48 million for the Standardbreds. This number clearly demonstrates that there are more patrons attending both live and, more importantly, non-live racing events which has a positive impact on area business from those traveling who purchase gas, food, lodging and other retail goods.

II. 16% - Breeding and Training Farms

2019 Thoroughbred Allocation \$1,435,201.67*

2019 Standardbred Allocation \$1,758,469.47*

(v) the number of breeding and training farms of each industry that are located within the Commonwealth;

It was clear from the testimony that the number of breeding farms by breed is not significant since the breeding farms will breed horses of the type that best gives opportunity for a positive economic return, and are often intermingled.

From the 2014 Memo, each industry can further summarize the following:

Number of stallions, mares, and foals residing in the Commonwealth;

Total Number of Stallions

The Thoroughbred had **4 active Stallions** that reside in MA 2019 and 3 in 2018.

The Standardbreds had **zero active Stallions** residing in MA in 2019 and zero in 2018.

Total Number of Mares registered in the Commonwealth with the DOA

The Thoroughbred industry only requires registration of mares who enter the Commonwealth before October 15th of the year prior to foaling since this documentation removes the statutory requirement to breed back to a registered Massachusetts stallion. If the mare enters the Commonwealth after October 15th of the year prior to foaling, mares do not require registration, however, they must be bred back to a MA stallion. The latter group will only have their foals registered by May 15th of the foal's yearling year (approximately 12-15 months of age). Therefore, this process is materially different than the standardbred's mare registration process and comparisons are invalid.

The Thoroughbreds need more information around the process and details in which the Standardbreds claim to have a total of 141 registered mares.

Total Number of Foals

Number of registered Thoroughbred Foals: 2019 – 2; 2018 – 7, 2017 – 14

Number of registered Standardbred Foals: 2019– 99, 2018 – 92, 2017 – 32

Number of and average sale price of MA-bred horses sold at public auction.

We have no data on the number of Standardbreds sold at auction. The Thoroughbreds had no horses sold at auction since they breed for the breeders and owners' incentives and for selling privately. Even at the height of breeding, MA breds were rarely, if ever, sold at public auction. This criterion is not pertinent.

2020 Additional Criteria

Each industry may provide a summary of how the allocated RHDF funds were distributed to the breeding and training farms within the Commonwealth (i.e. description(s) of any grants that were provided to any particular farm(s) and describe the process of how each industry decides to allocate and/or audit the funds that they distribute).

92% of the Thoroughbred Breeders' funding is allocated to purses and incentives and 8% to administrative costs, per statute.

The eligible races and allocations of purse and incentives are determined by a vote of the MTBA Board of Directors

Funds are audited by the state auditor and internally reviewed by a non-board member accountant.

Use and distribution of funding, including Breeders' Funding – See above

8% by statute to admin and 92% towards purses and incentives

Costs associated with each breed

Comparative breeding expenses – Breeding Thoroughbreds is significantly more costly than breeding standardbreds.

Mare Cost: Broodmare purchase cost is obviously based upon pedigree and mares race record, however, thoroughbred broodmares typically cost 40-50% more than their Standardbred counterparts. Source: Keeneland Sales (TB) and The Black Book (SB).

Stud Fees: In 2018, the average North American Stud fee for thoroughbred stallions was \$24,230.00, up 4% of 2017 data. Source: Blood horse Magazine. Standardbred Stud fees are an average of \$4,870 and there are only 8 standardbred stallions standing at stud in North America that has a stud fee in excess of \$10,000.00. Source USTA Stallion Registry.

Live cover versus artificial insemination: The Thoroughbred Jockey Club mandates live cover by a stallion. Mares must be carefully prepared prior to breeding, which typically includes specific veterinary procedures such as uterine culturing to ensure the mare has no uterine disease which could be passed to the stallion. Mares are shipped to the farm that hosts the stallion 7 – 14 days prior to breeding and must be “teased” by a surrogate to ensure mare compliance with the stallion and to protect both equine safety and that of the handlers. After cover, the mare remains boarded at the stallion farm. The mare undergoes a veterinary ultrasound procedure after 18 days to determine pregnancy. If the mare is in foal, she remains at the farm for a further 12 days until a second ultrasound procedure confirms a fetal heartbeat. Most mares would return to their owners 7-14 days after confirmation of a fetal heartbeat. In addition to the stud fee, mare owners are also responsible for the per diem board rate at the stallion farm \$30 - \$50 per day, veterinary bills and of course transportation to and from the stallion. Mares typically remain at the stallion farm for 6-8 weeks. The period may be extended if a second or third live cover is required to achieve pregnancy. Source: The Jockey Club Registry. Total cost averages

approximately \$5,000 not including the stud fee. As stated above the average thoroughbred stud fee is approximately \$24,000. Total cost until pregnancy confirmation is approximately \$30,000.

Most standardbred mares are impregnated by artificial insemination (AI). This procedure involves the collection of semen from the stallion which is either then “cooled” or frozen for future use. The mare can remain at the owner’s farm thus avoiding any boarding or transportation cost. Once a veterinarian has established the mare is ready to breed, semen is then ordered, and the veterinarian completes the AI. AI is a clinical process that when performed by an experienced practitioner has a high degree of pregnancy. No cultures are necessary to protect the stallion from STD infection and the expense and associated risks of live cover are eliminated. Source: USTA Stallion Registry. Total cost averages approximately \$1,000 not including the stud fee. As stated above the average standardbred stud fee is approximately \$4,000. Total cost until pregnancy confirmation is approximately \$5,000.

In summary and on average, the thoroughbred breeder has significantly more money invested than the standardbred breeder with respect to initial cost of breeding.

Risk: Breeding and owning thoroughbred comes at significantly higher risk.

Of note, and as described on its own website: “Any way you want to look at it or measure it, owning a Standardbred makes a lot more economic sense than owning a Thoroughbred. Sure, every once in a while, someone buys a Seattle Slew, turning a few thousand dollars into hundreds of millions, but, by and large, the average Thoroughbred owner is getting creamed”.

<http://xwebapp.ustrotting.com/absolutenm/templates/article.aspx?articleid=41074&zoneid=1#:~:text=It's%20easy%20to%20see%20why,up%20a%20lot%20of%20earnings.>)

MA Sire Stakes Purses = Mass Bred Restricted Races

Thoroughbred purses distributed in 2019 was \$1.38 million (**91%** paid to MA residents).

Thoroughbred purses distributed in 2018 was \$1.28 million. (**84%** paid to MA residents).

Standardbred purses distributed in 2019 was \$1.76 million (**54%** paid to MA residents).

Standardbred purses distributed in 2018 was \$1.79 million (**54%** paid to MA residents).

Handle of Massachusetts Bred Races

Note the thoroughbred handle for only 15 MA bred pari-mutuel races was more than the entire total handle for the full standardbred season (MA bred and non-MA bred) consisting of 1181 races. The handle on each pari-mutuel thoroughbred MA bred race in 2019 was about 100 times more than each standardbred MA bred race (\$125,000 vs \$1270)

MA Bred Thoroughbreds 2019 – **~\$2 million** total for 15 pari-mutuel races for MA bred only (average **~\$125,000 per race**).

MA Bred Standardbreds 2019 – **~\$45,000** for 35 MA bred races (average **~\$1270 per race**). This is extrapolated from the total live handle. Handle per each standardbred MA Bred race was not accessible.

Number of unique individual horses earning purses in the Commonwealth

2019 - 25 Thoroughbreds in MA and 38 total starters

2019 – 65 Standardbreds

Ages of Mass Bred Starters

The MTBA offers purses and incentives to Thoroughbreds starting at two years of age until retirement.

The Standardbreds offer purses for MA bred who are two and three years of age.

Total Purses Paid to Mass Residents

****In both 2018 and 2019 the thoroughbreds paid out more purse money to MA residents.***

2019 Thoroughbred paid out \$1.38 million of which **84%** went to Massachusetts residents or **\$1.1 million**.

2018 Thoroughbred paid out \$1.28 million of which **91%** went to Massachusetts residents or **\$1.1 million**.

2019 Standardbred paid out \$1.76 million of which **54%** went to Massachusetts residents or **\$950,000**.

2018 Standardbred paid out \$1.76 million of which **54%** went to Massachusetts residents or **\$932,000**.

Bonus Awards to Mass Residents

**In both 2018 and 2019 the thoroughbreds paid out more bonus awards to MA residents.*

2019 Thoroughbreds paid out over **\$231,000** of which **97%** went to Massachusetts residents or \$224,000.

2018 Thoroughbreds paid out over **\$231,000** of which **86%** went to Massachusetts residents or \$198,000.

2019 Standardbred paid out **\$0.00** in bonus awards.

2018 Standardbred paid out **\$0.00** in bonus awards.

Total Number of Mass Bred Horses

**In both 2018 and 2019 the thoroughbreds had a larger percentage of horses owned by MA residents*

2019 the Thoroughbreds had 38 active Mass Bred horses which 25 or **66%** were owned by MA Residents.

2018 the Thoroughbreds had 36 active Mass Bred horses of which 29 or **81%** were owned by MA Residents.

2019 the Standardbreds had 65 active Mass Bred horses of which 30.5 or **47%** were owned by MA Residents.

2018 the Standardbreds had 62 active Mass Bred horses of which 37 or **59%** were owned by MA Residents.

Total Number Mass Bred Owners

**In both 2018 and 2019 the thoroughbreds had a larger percentage of owners who are MA residents.*

2019 Thoroughbred 28 owners of which 19 or **68%** were from Massachusetts.

2018 Thoroughbred 38 owners of which 29 or **76%** were from Massachusetts.

2019 Standardbreds had 64 owners of which 16 or **25%** were from Massachusetts.

2018 Standardbreds had 41 owners of which 22 or **53%** were from Massachusetts.

Number of Mass Bred Starters (Stakes only)

2019 Thoroughbred 38 (29 stakes only), 2018 – 46 (36 stakes only)

2019 Standardbred had 65, 2018 - 62

Number of Mass Bred Stakes Races

2019 Thoroughbred had 27

2019 Standardbred had 35

Number of breeders registered with relevant breed organizations

Thoroughbreds 2019 – 46, 2018 - 61

Standardbred 2019 – 64, 2018 - unknown

Average field size for Mass Breds

2019 Standardbred had 6.2, 2018 – unknown

2019 Thoroughbred had 7.2, 2018 – 7.3

Stallion Farm Awards

****In both 2018 and 2019 the thoroughbred paid 100% of awards to MA stallion and MA farm owner who are MA residents. The standardbreds paid zero stallion/Farm owner awards.***

2019 Thoroughbreds paid out over **\$52,000** to Stallion/Farm owners of which **100%** went to MA Residents.

2018 Thoroughbreds paid out over **\$63,000** to Stallion/Farm owners of which **100%** went to MA Residents.

2019 the Standardbred had **\$0.00** stallion awards paid out in 2019

2018 the Standardbred had **\$0.00** stallion awards paid out in 2018.

*The thoroughbred industry is regularly awarding stallion and farm owners bonus awards paid out through the bonuses earned on purses, support MA farms.

III. 4% -Health and Welfare Benefits

2019 Thoroughbred Allocation \$283,800.42*

2019 Standardbred Allocation \$439,617.37*

2020 Additional Criteria

Each industry may summarize how the allocated RHDF funds were distributed for health and welfare benefits within the Commonwealth (i.e. description(s) of programs that are funded; are their programs properly funded or, are any programs that are deficient and/or are there any increased needs for H&W benefits for each industry)

Health Insurance: \$0.00 allocated for health insurance; Recently had to cancel policy for lack of RHDF revenue. Prior to the reduction in the split, the RHDF allowed us to offer a Health Insurance program which has now been dissolved due to lack of funding. Additional resources from the 60% of the Health and Welfare funds that we are requesting are necessary to restore this program and expand it to those who have been denied benefits due to lack of funding.

Old Age Assistance: \$300,000 per year for Old Age Assistance 55 members receiving benefits monthly. Due to inadequate funding the program was forced to restructure by reducing benefits for new enrollees based on a formula accounting for years in training and number of starts.

Life Insurance: \$24,000 per year to life insurance; with 99 Trainers plus 43 spouses for a total of 142 lives.

Benevolence: \$18,000 per year towards benevolence. Help 1-2 members per month.

Eyeglasses: \$2400 per year for eyeglass benefits. Help 1-2 members per month.

Eligibility for benefits – Each program has its own eligibility requirements and all the supporting documents have been submitted to the HRC and MGC previously.

Residency of beneficiaries – More details provided in our summary below.

Health and Welfare Program needs

Without a significant increase in the Thoroughbred Horsemen's share of the split numerous Massachusetts' horsemen, many elderly and ill, will suffer an immediate reduction in the resources they depend upon for their current welfare as laid out in detail in the letters submitted in response to the committee's request for public comment.

New Participants

Based on our program today we receive multiple requests each month to sign-up new members. As a result of our limited funding we are having difficulty meeting some of these requests until we see a change in the revenue stream. Also, if more funding was available, we obviously have the potential to offer more and different benefits to our members.

Policies to attract investment within the Commonwealth

All money to either industry will incentivize investment in racing in the commonwealth accordingly there is no justification for the current decision to give Standardbreds the overwhelming amount of the RHDF Health and Welfare money.

Additional Health and Welfare Details;

Old Age Assistance

We have over 55 members that receive a monthly check and we get new requests from members every month. Our current budget is 25K per month.

Must be over 65 and had minimum number of starts however we also have a disability bridge plan that allows those under certain circumstances also can apply.

32 of the 55 members live in Massachusetts or 60%. Plus 10 live in Rhode Island and 5 in New Hampshire or 87% in New England and the remaining 5 In Florida, 1 in Louisiana and 1 in Pennsylvania all are former New England Horsemen and women that are relocated at this time out of state in order to race.

Life Insurance

53 of the 99 live in Massachusetts or 55% and 15 from Rhode Island and 8 from New Hampshire or 79% from New England Again others in Florida 14, Pennsylvania 2 and Louisiana relocated due to racing.

Benevolence

On average we help 1-2 people per month for those in need of emergency funding to pay for medical expenses or funeral services where they might have not had coverage, or any other situation deemed an emergency. Our monthly budget is \$1500

The NEHBPA's program has been long standing and established for many years before the RDHF. The NEHBPA is currently assisting those that need immediate assistance. The Standardbreds pension program does not need immediate needs. Accordingly, we recommend a short term 60/40 split in favor of Thoroughbreds to get us over the shortage caused by the pandemic and a continued decline in the spit. This category should be locked

in at 50/50 split at the end of 2020. The MGC data suggest that revenue coming in at 25% of the normal revenue stream.

Even if the split is moved to 60/40 in Thoroughbred favor, adding 25% revenue stream there will be cutbacks to those who currently depend on the NEHBPA assistance.

In summary, the Thoroughbred horsemen are currently forecasting less than \$275K available from the RHDF based upon the current 65/35 split but have an annual budget for 2020 of \$360K to maintain existing programs. The Thoroughbred horsemen's health and welfare programs are likely to be significantly under-funded in 2020. There is no justification for providing twice as much of the RHDF Health and Welfare for a pension program to Standardbred Owners, Trainers and Drivers as compared to the urgent current needs being met by the Thoroughbred Horsemen's Health and Welfare programs. In fact, because of the nature of the need met by the payments of the Thoroughbred Horsemen's Health and Welfare Program a split of 60/40 in favor of the Thoroughbred horsemen's health and welfare fund is completely justified. It is hope that, in the future that, this category will be 50/50

Standardbred Owners of Massachusetts, Inc.
Standardbred Breeding Program

Report to The Race Horse Committee

Includes

SOM, Inc. 2018 & 2019 Purse & Awards Quarterly Reports
SOM, Inc. 2018 & 2019 Operating Account Quarterly Reports

2018 & 2019 Owners Listing including Total Earning, State and Number of Horses Raced
2018 & 2019 Owners Listing Grouped by State and Sire Stakes Earning by Individual Starter

Please note;

The Stipend line on the Quarterly Reports reflects the only salary paid to administer the Standardbred Breeding Program

In 2018, the SOM Board of Directors voted to contribute \$60,358.48 from the Operating Account to the Purse & Awards Account.

In 2019 the SOM Board of Directors voted to award a 10% Bonus on the earnings of a participating 2 or 3 year old to a Massachusetts resident that is the recorded breeder at time of breeding. \$84,643 has been encumbered, however the earmarked bonus has not been paid out and is under further review by the SOM Board of Directors.

In 2019 the Standardbred Breeding Program consisted of 141 Broodmares, 99 Yearlings, 92 Two Year Olds and 32 Three Year Olds for a total of 364 individual horses registered in the program.

					%	Jan 2018 - Dec 2018	Jan 2019 - Dec 19	%
Ordinary Income/Expense								
Income								
Donation						\$81,625.00	\$0.00	
Grants								
Casino Revenue Percentage						\$938,610.22	\$1,139,076.24	
Grants - 1.0% Simulcasting						\$247,222.76	\$189,647.69	
Grants - 3.5% Purse						\$0.00	\$160,669.25	
Membership Dues						\$7,350.00	\$5,650.00	
Expense								
Purses & Awards (MA versus non-MA Residents)								
Total Purses paid to MA resident Owners & Breeders					92%	\$863,407.00	\$859,716.00	82%
Total Purses paid to non-MA resident Owners & Breeders					8%	\$72,134.00	\$192,200.00	18%
Breeder's Awards, paid to MA residents					86%	\$199,012.25	\$224,415.25	97%
Breeder's Awards, paid to MA residents					14%	\$32,728.50	\$7,317.50	3%
Stallion (Farm Owner) Awards, Paid to MA residents					100%	\$61,061.25	\$52,638.15	100%
Stallion (Farm Owner) Awards, Paid to MA residents					0%	\$0.00	\$0.00	0%
Owner's Awards, paid to MA residents					72%	\$35,823.10	\$28,804.00	55%
Owner's Awards, paid to non-MA residents					28%	\$14,422.40	\$23,880.60	45%
Contract Labor						\$211.20	\$171.38	
Dues and Subscriptions						\$1,000.00	\$12,000.00	
Grant						\$50,000.00	\$0.00	
Insurance								
Jockey Insurance						\$8,940.00	\$9,893.01	
Liability Insurance						\$1,632.00	\$1,636.00	
Internet Web Hosting						\$1,171.29	\$1,128.74	
Licenses and Permits						\$127.50	\$128.50	
Meals and Entertainment						\$2,109.01	\$3,313.73	
Miscellaneous						\$185.00	\$0.00	
Office Supplies						\$233.70	\$0.00	
Postage and Delivery						\$388.13	\$205.40	
Printing and Reproduction						\$17.54	\$0.00	
Professional Fees								
Accounting						\$36,000.00	\$36,833.34	
Administrative Services						\$13,999.96	\$23,166.62	
Legal Fees						\$14,175.75	\$0.00	
Lobby Services						\$45,000.00	\$50,000.00	
Photography						\$960.00	\$1,680.00	
Web Site Maintenance						\$5,000.04	\$5,000.04	
Supplies								
Office						\$881.95	\$1,367.00	

			Telephone		\$1,113.05	\$1,062.38	
			Travel		\$40.00	\$255.98	

2018 IN STATE & OUT OF STATE PURSES & AWARDS	2018 (\$)
<u>Total 2018 Purses and awards Paid to MA resident Owners & Breeders</u>	<u>\$1,159,303.00</u>
Total Purses and awards to non-MA resident Owners & Breeders	\$119,284.00
Total Purses and awards to ALL Owners & Breeders	\$1,278,587.00
<u>Total Purses Paid to MA Resident Owners & Breeders</u>	<u>\$863,407.00</u>
Total Purses to non-MA Residents	\$72,134.00
Total Purses to ALL	\$935,541.00
<u>Breeders Awards to MA Residents</u>	<u>\$199,012.25</u>
Breeders Awards to non-MA Residents	\$32,728.50
Breeders Awards to ALL	\$231,740.75
<u>Stallion (Farm) Awards to MA Residents</u>	<u>\$61,061.25</u>
Stallion (Farm) Awards to non-MA Residents	\$0.00
Stallion (Farm) Awards to ALL	\$61,061.25
<u>Owners awards to MA Residents</u>	<u>\$35,823.10</u>
Owners awards to non-MA Residents	\$14,422.40
Owner's Awards to ALL	\$50,245.50
Number of MA Breds Participating in the racing program in 2018	36
# of individual payments to breeders, owners and stallion/Farm owners	351

2018 (%)	2019 IN STATE & OUT OF STATE PURSES & AWARDS
91%	<u>Total 2019 Purses and awards to MA resident Owners & Breeders</u>
9%	Total Purses and awards to non-MA resident Owners & Breeders
100%	Total Purses and awards to ALL Owners & Breeders
92%	<u>Total Purses Paid to MA Resident Owners & Breeders</u>
8%	Total Purses to non-MA Residents
100%	Total Purses to ALL
86%	<u>Breeders Awards to MA Residents</u>
14%	Breeders Awards to non-MA Residents
100%	Breeders Awards to ALL
100%	<u>Stallion (Farm) Awards to MA Residents</u>
0%	Stallion (Farm) Awards to non-MA Residents
100%	Stallion (Farm) Awards to ALL
72%	<u>Owners awards to MA Residents</u>
28%	Owners awards to non-MA Residents
100%	Owner's Awards to ALL
	Number of MA Breds Participating in the racing program in 2019
	# of individual payments to breeders, owners and stallion/Farm owners

<u>2019 (\$)</u>	<u>2019 (%)</u>
<u>\$1,165,573.40</u>	<u>84%</u>
<u>\$223,398.10</u>	<u>16%</u>
<u>\$1,388,971.50</u>	<u>100%</u>
<u>\$859,716.00</u>	<u>82%</u>
<u>\$192,200.00</u>	<u>18%</u>
<u>\$1,051,916.00</u>	
<u>\$224,415.25</u>	<u>97%</u>
<u>\$7,317.50</u>	<u>3%</u>
<u>\$231,732.75</u>	<u>100%</u>
<u>\$52,638.15</u>	<u>100%</u>
<u>\$0.00</u>	<u>0%</u>
<u>\$52,638.15</u>	<u>100%</u>
<u>\$28,804.00</u>	<u>55%</u>
<u>\$23,880.60</u>	<u>45%</u>
<u>\$52,684.60</u>	<u>100%</u>
32	
328	

<u>Date</u>	<u>Owner</u>	<u>MA Bred Race=(Y) or OPEN Race=(N)</u>	<u>Horse</u>	<u>Purse total</u>	<u>Purses Paid to MA residents</u>
JAN	R. Raymond	N	Charlie Riffic		
JAN	JR Stable	N	George Grammas		
FEB	Ind Crk TBs	N	Greta		
MAR	E. Stone	N	Tango w Lois		
APR	E. Stone	N	Tango w Lois		
APR	J. DiRico	Y	Dr Blarney	\$15,000.00	\$15,000.00
APR	D. Clarke	Y	The Doc Is In	\$5,000.00	
APR	T. Horkey	Y	Worth the Worry	\$2,500.00	\$2,500.00
APR	Gumpster Stbl	Y	Charlie Riffic	\$750.00	
APR	J. DiRico	Y	Saint Alfred	\$250.00	\$250.00
APR	Cappy Tavey	Y	Grady	\$250.00	\$250.00
MAY	P. Moseley	Y	Princess Dream	\$15,000.00	\$15,000.00
MAY	Cappy Tavey	Y	Jeb	\$5,000.00	\$5,000.00
MAY	Gold Bear	Y	Tropical Joy	\$2,500.00	\$2,500.00
MAY	E. Stone	N	Tango w Lois		
MAY	Gumpster	N	Charlie Riffic		
MAY	D. Clarke	Y	The Doc Is In	\$15,000.00	
MAY	Gold Bear	Y	Tropical Joy	\$5,000.00	\$5,000.00
MAY	Cappy Tavey	Y	Jeb	\$2,500.00	\$2,500.00
MAY	A. Zizza	Y	Saint Anna	\$30,000.00	\$30,000.00
MAY	G. Brown	Y	Yogi Got Milk	\$10,000.00	\$10,000.00
MAY	Saccardo/Zizza/Allard	Y	Desert Safari	\$5,000.00	\$5,000.00
MAY	G. Brown	N	Indian Legacy		
MAY	Gumpster	Y	Charlie Riffic	\$15,000.00	
MAY	A. Salim	Y	Broker's Prize	\$5,000.00	\$5,000.00
MAY	A. Zizza	Y	J.C.Indy	\$2,500.00	\$2,500.00
MAY	Whitestone Farm	Y	Chasing Blue	\$750.00	\$750.00
MAY	G. Brown	Y	Lucky Sociano	\$250.00	\$250.00
MAY	G. Brown	Y	Indian Legacy		
MAY	J. DiRico	Y	Frosty Nurse		
MAY	G. Beech	Y	Colin's Gogo		
MAY	Whitestone Farm	Y	Chasing Blue	\$750.00	\$750.00
MAY	A. Salim	N	Only The Silk		
MAY	Gavin-Ty Stbl	Y	Greta		
MAY	Whitestone Farm	Y	Chasing Blue	\$750.00	\$750.00
MAY	A. Salim	N	Only The Silk		
MAY	A. Salim	?	Broker's Prize	\$1,250.00	\$1,250.00
JUN	A. Salim	Y	Broker's Prize	\$24,000.00	\$24,000.00
JUN	T. Horkey	Y	Worth the Worry	\$8,000.00	\$8,000.00
JUN	A. Zizza	Y	J.C.Indy	\$4,000.00	\$4,000.00
JUN	P. Moseley	Y	Princess Dream	\$30,000.00	\$30,000.00
JUN	Cappy Tavey	Y	Jeb	\$10,000.00	\$10,000.00
JUN	R. Rohena	Y	Dr. Ruthless	\$5,000.00	
JUN	D. Gunther	N	Desert Dotty		
JUN	Allard/Saccardo/Zizza	Y	Desert Safari	\$30,000.00	\$30,000.00
JUN	A. Zizza	Y	Saint Anna	\$10,000.00	\$10,000.00
JUN	K. Manning	Y	Lou Tass	\$5,000.00	\$5,000.00
JUN	J. DiRico	Y	Dr. Blarney	\$30,000.00	\$30,000.00
JUN	G. Brown	Y	Desert Wonder	\$10,000.00	\$10,000.00
JUN	J. DiRico	Y	Saint Alfred	\$5,000.00	\$5,000.00
JUN	G. Brown	N	Indian Legacy		
JUN	D. Gunther	N	Desert Dotty		

JUN	A. Salim	N	Only The Silk		
JUL	Charles River	N	Danly's Dream		
JUL	J. DiRico	Y	Dr Blarney	\$30,000.00	\$30,000.00
JUL	J. DiRico	Y	Saint Alfred	\$10,000.00	\$10,000.00
JUL	R. Hoglander	Y	Silent Waters	\$5,000.00	\$5,000.00
JUL	Cappy Tavey	Y	Grady	\$24,000.00	\$24,000.00
JUL	G. Brown	Y	Desert Wonder	\$8,000.00	\$8,000.00
JUL	D. Clarke	Y	The Doc Is In	\$4,000.00	
JUL	P. Moseley	Y	Princess Dream	\$30,000.00	\$30,000.00
JUL	R. Rohena	Y	Dr. Ruthless	\$10,000.00	\$10,000.00
JUL	Gold Bear	Y	Tropical Joy	\$5,000.00	\$5,000.00
JUL	A. Zizza	Y	Saint Anna	\$30,000.00	\$30,000.00
JUL	A. Brown	Y	Yogi Got Milk	\$10,000.00	\$10,000.00
JUL	K. Manning	Y	Lou Tass	\$5,000.00	\$5,000.00
JUL	D. Gunther	N	Desert Dotty		
JUL	A. Salim	N	Royal Silk		
JUL	A. Brown	N	Indian Legacy		
JUL	D. Gunther	N	Desert Dotty		
JUL	J. DiRico	N	Dr. Blarney		
JUL	Fenton/Gunther	N	Cheer For Grace		
AUG	A. Brown	Y	Desert Wonder	\$30,000.00	\$30,000.00
AUG	R. Andrews	Y	Spectacularsocio	\$10,000.00	\$10,000.00
AUG	Gold Bear	Y	Tropical Joy	\$5,000.00	\$5,000.00
AUG	Cappy Tavey	Y	Grady	\$24,000.00	\$24,000.00
AUG	A. Zizza	Y	J.C.Indy	\$8,000.00	\$8,000.00
AUG	T. Horkey	Y	Worth the Worry	\$4,000.00	\$4,000.00
AUG	P. Moseley	Y	Princess Dream	\$30,000.00	\$30,000.00
AUG	J. DiRico	Y	Saint Alfred	\$10,000.00	\$10,000.00
AUG	D. Gunther	Y	Desert Dotty	\$5,000.00	
AUG	A. Zizza	Y	Saint Anna	\$30,000.00	\$30,000.00
AUG	A. Brown	Y	Yogi Got Milk	\$10,000.00	\$10,000.00
AUG	K. Manning	Y	Lou Tass	\$5,000.00	\$5,000.00
AUG	A. Zizza	Y	J.C.Indy	\$15,000.00	\$15,000.00
AUG	Cappy Tavey	Y	Grady	\$5,000.00	\$5,000.00
AUG	J. DiRico	Y	Saint Alfred	\$2,500.00	\$2,500.00
AUG	R. Andrews	Y	Spectacularsocio	\$1,232.00	\$1,232.00
AUG	T. Horky	Y	Worth the Worry	\$507.00	\$507.00
AUG	D. Clarke	Y	The Doc Is In	\$381.00	
AUG	K. Manning	Y	Lou Tass	\$380.00	
AUG	Cappy Tavey	Y	Jeb	\$15,000.00	\$15,000.00
AUG	Gold Bear	Y	Tropical Joy	\$5,000.00	\$5,000.00
AUG	R. Rohena	Y	Dr. Ruthless	\$2,500.00	
AUG	Whitestone Farm	Y	Chasing Blue	\$1,250.00	\$1,250.00
AUG	A. Brown	Y	Indian Legacy	\$509.00	\$509.00
AUG	Fenton/Gunther	Y	Cheer For Grace	\$255.00	\$255.00
AUG	D. Clarke	Y	Greta	\$255.00	
AUG	T. Ryan	Y	Angry Patty	\$254.00	
AUG	G. Beech	Y	Colin's Gogo		
SEP	A. Salim	N	Only The Silk		
SEP	D. Gunther	N	Desert Dotty		
SEP	J. DiRico	N	Dr Blarney		
SEP	Whitestone Farm	N	Chasing Blue		
SEP	D. Gunther	Y	Desert Dotty	\$24,000.00	\$24,000.00
SEP	Charles River	Y	Danly's Dream	\$8,000.00	\$8,000.00
SEP	J. DiRico	Y	Saint Alfred	\$4,000.00	\$4,000.00
SEP	A. Brown	N	Indian Legacy		

SEP	Cappy Tavey	Y	Jeb	\$24,000.00	\$24,000.00
SEP	Wilby/Reis	Y	Miss Wilby	\$8,000.00	\$8,000.00
SEP	R. Rohena	Y	Dr. Ruthless	\$4,000.00	\$4,000.00
SEP	Cappy Tavey	Y	Grady	\$24,000.00	\$24,000.00
SEP	A. Brown	Y	Desert Wonder	\$8,000.00	\$8,000.00
SEP	R. Andrews	Y	Spectacularsocio	\$4,000.00	\$4,000.00
SEP	T. Horkey	N	Goodbyeguinessbok		
SEP	J. DiRico	N	Dr. Blarney		
SEP	D. Gunther	N	Max's Last		
OCT	A. Brown	N	Indian Legacy		
OCT	T. Horkey	N	Goodbyeguinessbok		
OCT	J. DiRico	Y	Saint Alfred	\$15,000.00	\$15,000.00
OCT	Gumpster	Y	Charlie Riffic	\$5,000.00	
OCT	Cappy Tavey	Y	Grady	\$2,500.00	\$2,500.00
OCT	A Zizza		J. C. Indy	\$1,250.00	\$1,250.00
OCT	R. Rohena	Y	Dr. Ruthless	\$500.00	
OCT	Gold Bear	Y	Tropical Joy	\$375.00	\$375.00
OCT	T. Horky	Y	Worth the Worry	\$375.00	\$375.00
OCT	J. DiRico	N	Dr. Blarney		
OCT	A. Salim	N	Only The Silk		
OCT	Cappy Tavey	Y	Grady	\$15,000.00	\$15,000.00
OCT	J. DiRico	Y	Saint Alfred	\$5,000.00	\$5,000.00
OCT	T. Horkey	Y	Goodbyeguinessbok	\$2,500.00	\$2,500.00
OCT	A Brown		Desert Wonder	\$1,250.00	\$1,250.00
OCT	A. Zizza	Y	J.C.Indy	\$500.00	\$500.00
OCT	Gold Bear	Y	Tropical Joy	\$250.00	\$250.00
OCT	G. Beech	Y	Colin's Gogo	\$250.00	
OCT	Cappey Tavey	Y	Jeb	\$250.00	\$250.00
NOV	Fenton/Gunther	Y	Cheer For Grace	\$750.00	\$750.00
NOV	T. Horky	Y	Goodbyeguinessbok	\$6,000.00	\$6,000.00
NOV	A. Brown	Y	Indian Legacy	\$2,000.00	\$2,000.00
NOV	D. Clarke	Y	The Doc Is In	\$1,000.00	
NOV	J. DiRico	Y	Saint Alfred	\$15,000.00	\$15,000.00
NOV	A. Salim	Y	Only The Silk	\$500.00	\$500.00
NOV	D. Gunther	Y	Dan	\$200.00	
NOV	G. Beech	Y	Colin's Gogo	\$150.00	
NOV	D. Clarke	?		\$150.00	
NOV	A. Zizza	Y	J.C.Indy	\$5,000.00	\$5,000.00
NOV	Cappy Tavey	Y	Grady	\$2,750.00	\$2,750.00
NOV	J. DiRico	N	Dr. Blarney		
NOV	G. Beech	Y	Colin's Gogo	\$750.00	
				\$895,273.00	\$833,753.00

<u>Purses paid to non-MA residents</u>	<u>Participation Purse Total</u>	<u>Participation Purses to MA residents</u>	<u>Participation Purses to non-MA residents</u>	<u>Owner</u>
				R. Raymond
				JR Stable
				Ind Crk TBs
				E. Stone
				E. Stone
	\$2,000.00	\$2,000.00		J. DiRico
\$5,000.00				D. Clarke
				T. Horkey
\$750.00	\$250.00		\$250.00	Gumpster Stbl
	\$750.00	\$750.00		J. DiRico
	\$750.00	\$750.00		Cappy Tavey
	\$4,000.00	\$4,000.00		P. Moseley
				Cappy Tavey
				Gold Bear
				E. Stone
				Gumpster
\$15,000.00	\$1,000.00		\$1,000.00	D. Clarke
				Gold Bear
				Cappy Tavey
				A. Zizza
				G. Brown
				Saccardo/Zizza/Allard
				G. Brown
\$15,000.00	\$1,000.00		\$1,000.00	Gumpster
				A. Salim
				A. Zizza
	\$250.00	\$250.00		Whitestone Farm
	\$750.00	\$750.00		G. Brown
	\$1,000.00	\$1,000.00		G. Brown
	\$1,000.00	\$1,000.00		J. DiRico
	\$1,000.00		\$1,000.00	G. Beech
	\$250.00	\$250.00		Whitestone Farm
				A. Salim
	\$1,000.00		\$1,000.00	Gavin-Ty Stbl
	\$250.00	\$250.00		Whitestone Farm
	\$1,000.00	\$1,000.00		A. Salim
				A. Salim
				A. Salim
				T. Horkey
				A. Zizza
				P. Moseley
				Cappy Tavey
\$5,000.00				R. Rohena
				D. Gunther
				Allard/Saccardo/Zizza
				A. Zizza
				K. Manning
				J. DiRico
				G. Brown
				J. DiRico
				G. Brown
				D. Gunther

				A. Salim
				Charles River
				J. DiRico
				J. DiRico
				R. Hoglander
				Cappy Tavey
				G. Brown
\$4,000.00				D. Clarke
				P. Moseley
				R. Rohena
				Gold Bear
				A. Zizza
				A. Brown
				K. Manning
				D. Gunther
				A. Salim
				A. Brown
				D. Gunther
				J. DiRico
				Fenton/Gunther
				A. Brown
				R. Andrews
				Gold Bear
				Cappy Tavey
				A. Zizza
				T. Horkey
				P. Moseley
				J. DiRico
\$5,000.00				D. Gunther
				A. Zizza
				A. Brown
				K. Manning
	\$1,732.00	\$1,732.00		A. Zizza
				Cappy Tavey
				J. DiRico
				A. Brown
	\$493.00	\$493.00		T. Horky
\$381.00	\$619.00		\$619.00	D. Clarke
\$380.00	\$620.00	\$620.00		K. Manning
	\$3,727.00	\$3,727.00		Cappy Tavey
				Gold Bear
\$2,500.00				R. Rohena
				Whitestone Farm
	\$491.00	\$491.00		A. Brown
	\$745.00	\$745.00		Fenton/Gunther
\$255.00	\$745.00		\$745.00	D. Clarke
\$254.00	\$746.00	\$746.00		T. Ryan
	\$1,000.00		\$1,000.00	G. Beech
				A. Salim
				D. Gunther
				J. DiRico
				Whitestone Farm
				D. Gunther
				Charles River
				J. DiRico
				A. Brown

				Cappy Tavey
				Wilby/Reis
				R. Rohena
				Cappy Tavey
				A. Brown
				R. Andrews
				T. Horkey
				J. DiRico
				D. Gunther
				A. Brown
				T. Horkey
	\$1,750.00	\$1,750.00		J. DiRico
\$5,000.00				Gumpster
				Cappy Tavey
				A. Zizza
\$500.00	\$500.00		\$500.00	R. Rohena
	\$625.00	\$625.00		Gold Bear
	\$625.00	\$625.00		T. Horky
				J. DiRico
				A. Salim
	\$2,750.00	\$2,750.00		Cappy Tavey
				J. DiRico
				T. Horkey
				A. Brown
	\$500.00	\$500.00		A. Zizza
	\$750.00	\$750.00		Gold Bear
\$250.00	\$750.00		\$750.00	G. Beech
	\$750.00	\$750.00		Capey Tavey
				Fenton/Gunther
				T. Horky
	\$600.00	\$600.00		A. Brown
\$1,000.00				D. Clarke
	\$250.00	\$250.00		J. DiRico
	\$500.00	\$500.00		A. Salim
\$200.00	\$800.00		\$800.00	D. Gunther
\$150.00	\$850.00		\$850.00	G. Beech
\$150.00	\$850.00		\$850.00	D. Clarke
				A. Zizza
				Cappy Tavey
				J. DiRico
\$750.00	\$250.00		\$250.00	G. Beech
\$61,520.00	\$40,268.00	\$29,654.00	\$10,614.00	

			K. Posco	\$5,000.00	\$5,000.00
			Wilby/Reis	\$2,000.00	
			J. DiRico	\$1,000.00	\$1,000.00
			K. Posco	\$5,000.00	\$5,000.00
			A. Brown	\$2,000.00	\$2,000.00
			A. Brown	\$1,000.00	\$1,000.00
\$270.00	\$270.00		T. Horky	\$225.00	\$225.00
\$5,000.00	\$5,000.00		J. DiRico	\$5,000.00	\$5,000.00
			D. Gunther	\$2,044.50	
\$1,620.00	\$1,620.00		A. Brown	\$1,350.00	\$1,350.00
\$1,620.00	\$1,620.00		T. Horky	\$1,350.00	\$1,350.00
			J. DiRico	\$3,750.00	\$3,750.00
\$1,250.00		\$1,250.00	R. Raymond		
\$625.00	\$625.00				
\$3,000.00	\$3,000.00		J. DiRico	\$2,500.00	\$2,500.00
\$270.00	\$270.00		A. Salim	\$225.00	\$225.00
			K. Posco	\$3,750.00	\$3,750.00
			J. DiRico	\$1,250.00	\$1,250.00
			T. Horky	\$625.00	\$625.00
\$297.00	\$297.00		Fenton/Gunther	\$247.50	\$247.50
			T. Horky	\$1,500.00	\$1,500.00
			A. Brown	\$500.00	\$500.00
			J. DiRico	\$3,750.00	\$3,750.00
			A. Zizza	\$1,250.00	\$1,250.00
			K. Posco	\$687.50	\$687.50
\$3,168.00	\$3,168.00		J. DiRico	\$2,640.00	\$2,640.00
\$50,245.50	\$35,823.10	\$14,422.40		\$231,740.75	\$199,012.25

<u>Breeder's awards</u> <u>Paid to non-MA</u> <u>residents</u>	<u>Stalion owner</u>	<u>Total Stallion</u> <u>Awards</u>	<u>Stallion awards</u> <u>(Farm owners)</u> <u>Paid to MA</u> <u>residents</u>	<u>Stallion awards</u> <u>(Farm owners)</u> <u>Paid to non-MA</u> <u>residents</u>
\$500.00	NA			
	Brwn/Janjigian	\$585.00	\$585.00	
	K. Posco	\$1,620.00	\$1,620.00	
	A. Salim	\$150.00	\$150.00	
	A. Salim	\$150.00	\$150.00	
	W. Sienkewicz	\$750.00	\$750.00	
	K. Posco	\$750.00	\$750.00	
	A. Salim	\$375.00	\$375.00	
	A. Salim	\$150.00	\$150.00	
\$900.00				
	W. Sienkewicz	\$2,250.00	\$2,250.00	
	A. Salim	\$750.00	\$750.00	
	K. Posco	\$375.00	\$375.00	
	Brwn/Janjigian	\$1,500.00	\$1,500.00	
	Brwn/Carney	\$750.00	\$750.00	
	Brwn/Janjigian	\$181.50	\$181.50	
\$3,750.00				
	A. Salim	\$750.00	\$750.00	
	A. Salim	\$3,600.00	\$3,600.00	
	K. Posco	\$1,500.00	\$1,500.00	
		\$750.00	\$750.00	
\$235.00	Brwn/Carney	\$141.00	\$141.00	
	Brwn/Carney	\$4,500.00	\$4,500.00	
\$2,500.00				
	W. Sienkewicz	\$750.00	\$750.00	
	Brwn/Carney	\$1,500.00	\$1,500.00	
	Brwn/Janjigian	\$810.00	\$810.00	
\$2,349.00	Brwn/Carney	\$1,409.40	\$1,409.40	

<u>Date</u>	<u>Track</u>	<u>MA Bred Race=(Y) or OPEN Race=(N)</u>	<u>Horse</u>	<u>Purse</u>	<u>Owner</u>
\$43,560.00	Penn Nat	N	Tango with Lois		F. Ciffarelli
\$43,912.00	Penn Nat	N	Tango with Lois		F. Ciffarelli
\$43,948.00	Finger Lakes	Y	Broker's prize	\$350.00	A. Salim
\$43,948.00	Finger Lakes	Y	Charlie Riffic	\$350.00	Gumpster Stbl
\$43,948.00	Finger Lakes	Y	Desert Wonder	\$21,000.00	A. Brown
\$43,948.00	Finger Lakes	Y	Goodbyequinessbok	\$7,000.00	T. Horky
\$43,948.00	Finger Lakes	Y	Grady	\$3,500.00	Cappy Tavey
\$43,948.00	Finger Lakes	Y	J.C. Indy	\$350.00	A. Zizza
\$43,948.00	Finger Lakes	Y	Saint Alfred	\$700.00	J. DiRico
\$43,950.00	Finger Lakes	Y	Angry Patty	\$350.00	R. Rohena
\$43,950.00	Finger Lakes	Y	Colin's Gogo	\$350.00	G. Beech
\$43,950.00	Finger Lakes	Y	Dr Ruthless	\$700.00	R. Rohena
\$43,950.00	Finger Lakes	Y	JoJO	\$350.00	Yireh Stbl
\$43,950.00	Finger Lakes	Y	Princess Dream	\$3,500.00	P. Moseley
\$43,950.00	Finger Lakes	Y	Successful Saint	\$21,000.00	A. Zizza
\$43,950.00	Finger Lakes	Y	Tropical Joy	\$7,000.00	Gold Bear Farm
\$43,962.00	Finger Lakes	N	Frosty Nurse	\$5,640.00	K. Grusmark
\$43,969.00	Suffolk Downs	Y	Dr Blarney	\$30,500.00	J. DiRico
\$43,969.00	Suffolk Downs	Y	Dr Ruthless	\$5,500.00	R. Rohena
\$43,969.00	Suffolk Downs	Y	Goodbyequinessbok	\$10,500.00	T. Horky
\$43,969.00	Suffolk Downs	Y	Princess Dream	\$10,500.00	P. Moseley
\$43,969.00	Suffolk Downs	Y	The Doc Is In	\$5,500.00	D. Clarke
\$43,969.00	Suffolk Downs	Y	Tropical Joy	\$30,500.00	Gold Bear Farm
\$43,970.00	Suffolk Downs	Y	Broker's prize	\$10,500.00	A. Salim
\$43,970.00	Suffolk Downs	Y	Desert Wonder	\$6,500.00	A. Brown
\$43,970.00	Suffolk Downs	Y	Saint Alfred	\$30,500.00	J. DiRico
\$43,970.00	Suffolk Downs	Y	Shamrock's Rule	\$15,500.00	D. Pereira
\$43,970.00	Suffolk Downs	Y	Successful Saint	\$35,500.00	A. Zizza
\$43,972.00	Mountaineer	N	Royal silk		A. Salim
\$43,990.00	Suffolk Downs	Y	Broker's prize	\$10,000.00	A. Salim
\$43,990.00	Suffolk Downs	Y	Dr Ruthless	\$10,000.00	R. Rohena
\$43,990.00	Suffolk Downs	Y	J.C. Indy	\$6,000.00	A. Zizza
\$43,990.00	Suffolk Downs	Y	Jeb	\$30,000.00	Cappy Tavey
\$43,990.00	Suffolk Downs	Y	Saint Alfred	\$30,000.00	J. DiRico
\$43,990.00	Suffolk Downs	Y	Tropical Joy	\$5,000.00	Gold Bear Farm
\$43,991.00	Suffolk Downs	Y	Dr Blarney	\$30,000.00	J. DiRico
\$43,991.00	Finger Lakes	Y	Goodbyequinessbok	\$5,000.00	T. Horky
\$43,991.00	Suffolk Downs	Y	Indian Getupngo	\$6,000.00	A. Brown
\$43,991.00	Suffolk Downs	Y	Successful Saint	\$30,000.00	A. Zizza
\$43,991.00	Suffolk Downs	Y	Sydney's Magic	\$10,000.00	A. Brown
\$43,991.00	Suffolk Downs	Y	The Doc Is In	\$10,000.00	D. Clarke
\$43,995.00	Finger Lakes	N	Yogi Got Milk		D. Pereira
\$44,001.00	Mountaineer	N	Max's last		D. gunther
\$44,011.00	Suffolk Downs	Y	Broker's prize	\$10,000.00	A. Salim
\$44,011.00	Suffolk Downs	Y	Desert Wonder	\$30,000.00	A. Brown
\$44,011.00	Suffolk Downs	Y	Jeb	\$10,000.00	Cappy Tavey
\$44,011.00	Suffolk Downs	Y	Princess Dream	\$30,000.00	P. Moseley
\$44,011.00	Suffolk Downs	Y	Tropical Joy	\$5,000.00	Gold Bear Farm
\$44,011.00	Suffolk Downs	Y	Yogi Got Milk	\$5,000.00	D. Pereira
\$44,012.00	Suffolk Downs	Y	Danly's Dream	\$5,000.00	Charles River
\$44,012.00	Suffolk Downs	Y	Desert Dotty	\$10,000.00	D. gunther
\$44,012.00	Suffolk Downs	Y	Saint Alfred	\$30,000.00	J. DiRico

\$44,012.00	Suffolk Downs	Y	Shamrock's Rule	\$12,500.00	D. Pereira
\$44,012.00	Suffolk Downs	Y	Successful Saint	\$32,500.00	A. Zizza
\$44,012.00	Suffolk Downs	Y	Sydney's Magic	\$5,000.00	A. Brown
\$44,013.00	Finger Lakes	N	Charlie Riffic		Gumster
\$44,018.00	Delaware	N	Dr Blarney		J. DiRico
\$44,025.00	Finger Lakes	N	Charlie Riffic		Gumpster Stbl
\$44,027.00	Finger Lakes	N	Indian Getupngo		A. Brown
\$44,028.00	Finger Lakes	N	Tango with Lois		Yireh Stbl
\$44,042.00	Finger Lakes	Y	Broker's prize	\$648.00	A. Salim
\$44,042.00	Finger Lakes	Y	Goodbyeguinessbok	\$25,920.00	T. Horky
\$44,042.00	Finger Lakes	Y	Grady	\$8,640.00	Cappy Tavey
\$44,042.00	Finger Lakes	Y	J.C. Indy	\$864.00	A. Zizza
\$44,042.00	Finger Lakes	Y	JoJO	\$648.00	Yireh Stbl
\$44,042.00	Finger Lakes	Y	The Doc Is In	\$4,320.00	D. Clarke
\$44,046.00	Finger Lakes	Y	Colin's Gogo	\$642.00	G. Beech
\$44,046.00	Finger Lakes	Y	Dr Ruthless	\$24,000.00	R. Rohena
\$44,046.00	Finger Lakes	Y	Jeb	\$642.00	Cappy Tavey
\$44,046.00	Finger Lakes	Y	Princess Dream	\$8,000.00	P. Moseley
\$44,046.00	Finger Lakes	Y	Tango with Lois	\$856.00	Yireh Stbl
\$44,046.00	Finger Lakes	Y	Tropical Joy	\$4,000.00	Gold Bear Farm
\$44,054.00	Mountaineer	N	Danly's Dream		J. Bernardini
\$44,055.00	Finger Lakes	N	Charlie Riffic	\$4,000.00	Gumpster Stbl
\$44,055.00	Mountaineer	N	Desert Dotty		D. gunther
\$44,055.00	Finger Lakes	Y	Grady	\$24,000.00	Cappy Tavey
\$44,055.00	Finger Lakes	Y	J.C. Indy	\$432.00	A. Zizza
\$44,055.00	Finger Lakes	Y	JoJO	\$432.00	Yireh Stbl
\$44,055.00	Finger Lakes	Y	Tango with Lois	\$432.00	Yireh Stbl
\$44,055.00	Finger Lakes	Y	The Doc Is In	\$8,000.00	D. Clarke
\$44,055.00	Finger Lakes	Y	Yogi Got Milk	\$864.00	D. Pereira
\$44,061.00	Mountaineer	N	Royal silk		A. Salim
\$44,062.00	Finger Lakes	N	Shamrock's Rule		A. Brown
\$44,069.00	Finger Lakes	Y	Colin's Gogo	\$856.00	G. Beech
\$44,069.00	Finger Lakes	Y	Dr Ruthless	\$24,000.00	R. Rohena
\$44,069.00	Finger Lakes	Y	Jeb	\$8,000.00	Cappy Tavey
\$44,069.00	Finger Lakes	Y	Princess Dream	\$4,000.00	P. Moseley
\$44,069.00	Finger Lakes	Y	Tango with Lois	\$1,284.00	Yireh Stbl
\$44,070.00	Finger Lakes	Y	Grady	\$24,000.00	Cappy Tavey
\$44,070.00	Finger Lakes	Y	J.C. Indy	\$642.00	A. Zizza
\$44,070.00	Finger Lakes	Y	JoJO	\$642.00	Yireh Stbl
\$44,070.00	Finger Lakes	Y	Spectacular socioano	\$8,000.00	B. Anderson
\$44,070.00	Finger Lakes	Y	Successful Saint	\$856.00	A. Zizza
\$44,070.00	Finger Lakes	Y	The Doc Is In	\$4,000.00	D. Clarke
\$44,083.00	Finger Lakes	Y	Cheer For Grace	\$432.00	M. Clarke
\$44,083.00	Finger Lakes	Y	Dan	\$432.00	M. Clarke
\$44,083.00	Finger Lakes	Y	JoJO	\$432.00	Yireh Stbl
\$44,083.00	Finger Lakes	Y	Max's last	\$864.00	D. gunther
\$44,083.00	Finger Lakes	Y	Spectacular socioano	\$8,000.00	B. Anderson
\$44,083.00	Finger Lakes	Y	The Doc Is In	\$24,000.00	D. Clarke
\$44,083.00	Finger Lakes	Y	Tropical Joy	\$4,000.00	Gold Bear Farm
\$44,084.00	Finger Lakes	Y	Jeb	\$4,000.00	Cappy Tavey
\$44,084.00	Finger Lakes	Y	Princess Dream	\$24,000.00	P. Moseley
\$44,084.00	Mountaineer	N	Royal silk		A. Salim
\$44,084.00	Finger Lakes	N	The Dr's Slipper		J. DiRico
\$44,084.00	Finger Lakes	Y	Tropical Joy	\$8,000.00	Gold Bear Farm
\$44,090.00	Finger Lakes	N	Cheer For Grace	\$642.00	M. Clarke
\$44,090.00	Finger Lakes	N	Tango with Lois	\$856.00	Yireh Stbl

\$44,097.00	Finger Lakes	Y	Colin's Gogo	\$642.00	G. Beech
\$44,097.00	Finger Lakes	Y	Goodbyeguinnessbok	\$856.00	T. Horky
\$44,097.00	Finger Lakes	Y	Grady	\$24,000.00	Cappy Tavey
\$44,097.00	Finger Lakes	Y	Successful Saint	\$8,000.00	A. Zizza
\$44,097.00	Finger Lakes	Y	The Doc Is In	\$4,000.00	D. Clarke
\$44,098.00	Finger Lakes	N	The Dr's Slipper		J. DiRico
\$44,099.00	Finger Lakes	N	Tango with Lois		Yireh Stbl
\$44,111.00	Finger Lakes	Y	Goodbyeguinnessbok	\$1,284.00	T. Horky
\$44,111.00	Finger Lakes	Y	Princess Dream	\$4,000.00	P. Moseley
\$44,111.00	Finger Lakes	Y	Saint Alfred	\$24,000.00	J. DiRico
\$44,111.00	Finger Lakes	Y	Spectacular socioano	\$8,000.00	B. Anderson
\$44,111.00	Finger Lakes	Y	Tropical Joy	\$856.00	Gold Bear Farm
\$44,120.00	Finger Lakes	N	Shamrock's Rule		A. Brown
\$44,126.00	Finger Lakes	N	Casper Joe		L. MacFarlaine
\$44,132.00	Finger Lakes	Y	Charlie Riffic	\$8,000.00	Gumpster Stbl
\$44,132.00	Finger Lakes	Y	Dan	\$432.00	M. Clarke
\$44,132.00	Finger Lakes	Y	Desert Dotty	\$432.00	D. gunther
\$44,132.00	Finger Lakes	Y	Dr Ruthless	\$24,000.00	R. Rohena
\$44,132.00	Finger Lakes	Y	J.C. Indy	\$432.00	A. Zizza
\$44,132.00	Finger Lakes	Y	Max's last	\$864.00	D. gunther
\$44,132.00	Finger Lakes	Y	The Doc Is In	\$4,000.00	D. Clarke
\$44,134.00	Finger Lakes	N	Yogi Got Milk		A. Brown
\$44,141.00	Finger Lakes	N	Casper Joe		L. MacFarlaine
\$44,155.00	Finger Lakes	N	The Dr's Slipper		J. DiRico
\$44,156.00	Finger Lakes	N	Casper Joe		L. MacFarlaine
\$44,160.00	Finger Lakes	Y	Charlie Riffic	\$880.00	Gumpster Stbl
\$44,160.00	Finger Lakes	Y	Desert Dotty	\$0.00	D. gunther
\$44,160.00	Finger Lakes	Y	Dr Ruthless	\$4,000.00	R. Rohena
\$44,160.00	Finger Lakes	Y	J.C. Indy	\$440.00	A. Zizza
\$44,160.00	Finger Lakes	Y	Princess Dream	\$440.00	P. Moseley
\$44,160.00	Finger Lakes	Y	Saint Alfred	\$24,000.00	J. DiRico
\$44,160.00	Finger Lakes	Y	Successful Saint	\$8,000.00	A. Zizza
\$44,160.00	Finger Lakes	Y	The Doc Is In	\$440.00	D. Clarke
				\$1,051,916.00	

<u>Owner's award</u>	<u>State</u>	<u>Breeder</u>	<u>Breeder's award</u>	<u>State</u>
\$300.00	PA	Ed Stone	\$250.00	MA
\$330.00	PA	Ed Stone	\$275.00	MA
\$650.00	MA	Participation Bonus		
\$350.00	NY	Participation Bonus		
	MA	A. Brown	\$5,000.00	MA
	MA	T. Horky	\$1,750.00	MA
	MA	K. Posco	\$875.00	MA
\$350.00	MA	Participation Bonus		
\$300.00	MA	Participation Bonus		
\$650.00	NY	Participation Bonus		
\$650.00	NY	Participation Bonus		
\$300.00	NY	Participation Bonus		
\$650.00	NY	Participation Bonus		
	MA	P. Moseley	\$875.00	MA
	MA	Walmac/Zizza	\$5,000.00	MA
	MA	C. Trakas	\$1,750.00	MA
\$1,692.00	NY	J. DiRico	\$1,410.00	MA
	MA	J. DiRico	\$5,000.00	MA
	NY	J. DiRico	\$1,375.00	MA
	MA	T. Horky	\$2,625.00	MA
	MA	P. Moseley	\$2,625.00	MA
	NY	W. Sienkewicz	\$1,375.00	MA
	MA	C. Trakas	\$5,000.00	MA
	MA	A. Salim	\$2,625.00	MA
	MA	A. Brown	\$1,625.00	MA
	MA	J. DiRico	\$5,000.00	MA
	MA	A. Brown	\$3,875.00	MA
	MA	A.Zizza	\$5,000.00	MA
\$396.00	MA	A. Salim	\$330.00	MA
	MA	A. Salim	\$2,500.00	MA
	NY	J. DiRico	\$2,500.00	MA
	MA	A.Zizza	\$1,500.00	MA
	MA	K. Posco	\$5,000.00	MA
	MA	J. DiRico	\$5,000.00	MA
	MA	C. Trakas	\$1,250.00	MA
	MA	J. DiRico	\$5,000.00	MA
	MA	T. Horky	\$1,250.00	MA
	MA	A. Brown	\$1,500.00	MA
	MA	A.Zizza	\$5,000.00	MA
	MA	A. Brown	\$2,500.00	MA
	NY	W. Sienkewicz	\$2,500.00	MA
\$795.00	MA	A. Brown	\$662.50	MA
\$309.00	NH	D. Gunther	\$257.50	NH
	MA	A. Salim	\$2,500.00	MA
	MA	A. Brown	\$5,000.00	MA
	MA	K. Posco	\$2,500.00	MA
	MA	P. Moseley	\$5,000.00	MA
	MA	C. Trakas	\$1,250.00	MA
	MA	A. Brown	\$1,250.00	MA
	MA	B. Joyce	\$1,250.00	MA
	NH	D. Gunther	\$2,500.00	NH
	MA	J. DiRico	\$5,000.00	MA

	MA	A. Brown	\$3,125.00	MA
	MA	A.Zizza	\$5,000.00	MA
	MA	A. Brown	\$1,250.00	MA
	NY	R. Raymond	\$315.00	RI
\$5,000.00	MA	J. DiRico	\$5,000.00	MA
\$426.00	NY	R. Raymond	\$355.00	RI
\$429.00	MA	A. Brown	\$357.50	MA
\$303.00	NY	Ed Stone	\$252.50	MA
\$352.00	MA	Participation Bonus		
	MA	T. Horky	\$5,000.00	MA
	MA	K. Posco	\$2,160.00	MA
\$136.00	MA	Participation Bonus		
\$352.00	NY	Participation Bonus		
	NY	W. Sienkewicz	\$1,080.00	MA
\$858.00	NY	Participation Bonus		
	NY	J. DiRico	\$5,000.00	MA
\$858.00	MA	Participation Bonus		
	MA	P. Moseley	\$2,000.00	MA
\$644.00	NY	Participation Bonus		
	MA	C. Trakas	\$1,000.00	MA
\$300.00	MA	B. Joyce	\$250.00	MA
	NY	R. Raymond	\$1,000.00	RI
	NH	D. Gunther	\$890.00	NH
	MA	K. Posco	\$5,000.00	MA
\$1,068.00	MA	Participation Bonus		
\$1,068.00	NY	Participation Bonus		
\$1,068.00	NY	Participation Bonus		
	NY	W. Sienkewicz	\$2,000.00	MA
\$636.00	MA	Participation Bonus		
	MA	A. Salim	\$660.00	MA
\$780.00	MA	A. Brown	\$650.00	MA
\$644.00	NY	Participation Bonus		
	NY	J. DiRico	\$5,000.00	MA
	MA	K. Posco	\$2,000.00	MA
	MA	P. Moseley	\$1,000.00	MA
\$216.00	NY	Participation Bonus		
	MA	K. Posco	\$5,000.00	MA
\$858.00	MA	Participation Bonus		
\$858.00	NY	Participation Bonus		
	NY	A. Brown	\$2,000.00	MA
\$644.00	MA	Participation Bonus		
	NY	W. Sienkewicz	\$1,000.00	MA
\$1,068.00	NY	Participation Bonus		
\$1,068.00	NY	Participation Bonus		
\$1,068.00	NY	Participation Bonus		
\$636.00	NH	Participation Bonus		
	NY	A. Brown	\$2,000.00	MA
	NY	W. Sienkewicz	\$5,000.00	MA
	MA	C. Trakas	\$1,000.00	MA
	MA	K. Posco	\$1,000.00	MA
	MA	P. Moseley	\$5,000.00	MA
\$1,740.00	MA	A. Salim	\$1,450.00	MA
\$1,590.00	MA	J. DiRico	\$1,325.00	MA
	MA	C. Trakas	\$2,000.00	MA
\$585.00	NY	Participation Bonus		
\$644.00	NY	Participation Bonus		

\$858.00	NY	Participation Bonus		
\$644.00	MA	Participation Bonus		
	MA	K. Posco	\$5,000.00	MA
	MA	A.Zizza	\$2,000.00	MA
	NY	W. Sienkewicz	\$1,000.00	MA
\$645.00	MA	J. DiRico	\$537.50	MA
\$333.60	NY	Ed Stone	\$277.75	MA
\$216.00	MA	Participation Bonus		
	MA	P. Moseley	\$1,000.00	MA
	MA	J. DiRico	\$5,000.00	MA
	NY	A. Brown	\$2,000.00	MA
\$644.00	MA	Participation Bonus		
\$2,340.00	MA	A. Brown	\$1,950.00	MA
\$795.00	MA	L. MacFarlaine	\$662.50	MA
	NY	R. Raymond	\$2,000.00	RI
\$1,068.00	NY	Participation Bonus		
\$1,068.00	NH			
	NY	J. DiRico	\$5,000.00	MA
\$1,068.00	MA	Participation Bonus		
\$636.00	NH	Participation Bonus		
	NY	W. Sienkewicz	\$1,000.00	MA
\$300.00	MA	A. Brown	\$250.00	MA
\$1,260.00	MA	L. MacFarlaine	\$1,050.00	MA
\$1,260.00	MA	J. DiRico	\$1,050.00	MA
\$630.00	MA	L. MacFarlaine	\$525.00	MA
\$620.00	NY	Participation Bonus		
\$1,500.00	NH	Participation Bonus		
	NY	J. DiRico	\$1,000.00	MA
\$1,060.00	MA	Participation Bonus		
\$1,060.00	MA	Participation Bonus		
	MA	J. DiRico	\$5,000.00	MA
	MA	A.Zizza	\$2,000.00	MA
\$1,060.00	NY	Participation Bonus		
\$52,684.60			\$231,732.75	

<u>Stallion (Farm Owner)</u>	<u>Stallion Award</u>	<u>State</u>
A. Salim	\$150.00	MA
A. Salim	\$165.00	MA
Brown/Carney	\$3,150.00	MA
A. Salim	\$1,050.00	MA
W. Sienkewicz	\$825.00	MA
A. Salim	\$4,575.00	MA
A. Salim	\$1,575.00	MA
Brown/Carney	\$975.00	MA
A. Salim	\$198.00	MA
A. Salim	\$1,500.00	MA
K. Posco	\$4,500.00	MA
A. Salim	\$750.00	MA
Janjigian/Brown	\$900.00	MA
W. Sienkewicz	\$1,500.00	MA
Janjigian/Brown	\$397.50	MA
K. Posco	\$154.50	MA
A. Salim	\$1,500.00	MA
Brown/Carney	\$4,500.00	MA
K. Posco	\$1,500.00	MA
A. Salim	\$750.00	MA
Janjigian/Brown	\$750.00	MA
K. Posco	\$750.00	MA
Brown/Carney	\$1,500.00	MA

Janjigian/Brown	\$214.50	MA
A. Salim	\$151.50	MA
W. Sienkewicz	\$648.00	MA
A. Salim	\$600.00	MA
K. Posco	\$150.00	MA
Brown/Carney	\$534.00	MA
W. Sienkewicz	\$1,200.00	MA
A. Salim	\$396.00	MA
K. Posco	\$1,200.00	MA
Fonzo	\$1,200.00	MA
W. Sienkewicz	\$600.00	MA
Fonzo	\$1,200.00	MA
W. Sienkewicz	\$3,600.00	MA
A. Salim	\$600.00	MA
K. Posco	\$600.00	MA
A. Salim	\$870.00	MA
A. Salim	\$1,200.00	MA

Standardbred Owners of Massachusetts, Inc.

2018 Quarterly Reports / Balance Sheet

OPERATING ACCOUNT 2018

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	2017 Balance YTD	73,201.86
Revenue						
8% from PRC	2,523.96	3,643.87	3,997.33	3,261.31	13,426.47	
8% from RHDF	36,813.22	33,151.67	33,072.82	24,488.74	127,526.45	
Resident Broodmares	2,875.00				2,875.00	
Memberships	1,375.00	175.00	25.00	75.00	1,650.00	
Yearlings	1,250.00	2,650.00	50.00	2,100.00	6,050.00	
PromoReimbursement					0.00	
Late Fee					0.00	
Total Revenue	44,837.18	39,620.54	37,145.15	29,925.05	151,527.92	<u>151,527.92</u>
						224,729.78
Expenses						
Accounting				850.00	850.00	
Advertising					0.00	
Annual Meeting				3,159.18	3,159.18	
Awards					0.00	
Corporate Fee					0.00	
Donations				1,750.00	1,750.00	
Legal	2,522.25	300.00		1,421.70	4,243.95	
Insurance					0.00	
Legislative	6,000.00	6,000.00	6,000.00	6,109.00	24,109.00	
Meals		182.92	89.00		271.92	
Office	74.36		191.59	107.12	373.07	
Parking		24.00			24.00	
Postmaster	139.96	211.00	25.00	129.20	505.16	
Promotional	200.00	350.00	650.00	13,048.64	14,248.64	
Public Relations		800.00	1,200.00	900.00	2,900.00	
SOM BOD*				60,358.48	60,358.48	
Stipend	7,750.00	3,750.00	3,750.00	3,750.00	19,000.00	
Telephone /Fax	249.63	479.64	76.50	310.80	1,116.57	
Travel					0.00	
Website	474.00	19.17			493.17	
Reimbursement					0.00	
Bank Fees		30.00			30.00	
Total Expenses	17,410.20	12,146.73	11,982.09	91,894.12	133,433.14	<u>133,433.14</u>
				Account Balance		91,296.64

*SOM Board of Directors voted to contribute to the purse account \$60,358.48

Standardbred Owners of Massachusetts, Inc.

2018 Quarterly Reports / Balance Sheet

PURSE & AWARDS ACCOUNT 2018

						2017 Balance	273,501.95
Revenue	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD		
Statutory Payment from Plainridge Park	33,920.32	35,886.60	70,704.96	26,839.19	167,351.07		
Statutory Payment from RHDF	460,165.19	414,395.90	357,867.07	361,652.50	1,594,080.66		
SOM BOD				60,358.48	60,358.48		
Continuation Payments	11,700.00				11,700.00		
Sustaining Payments	1,800.00	20,200.00			22,000.00		
Certificate of Deposit @ Maturity					0.00		
Reimbursement					0.00		
Total Revenue	507,585.51	470,482.50	428,572.03	448,850.17	1,855,490.21	<u>1,855,490.21</u>	
						2,128,992.16	
Expenses							
8% PRC to SOM Operating Account	2,523.96	3,643.87	3,997.33	3,261.31	13,426.47		
8% RHDF to SOM Operating Account	36,813.22	33,151.67	33,072.82	24,488.74	127,526.45		
Bank Fee					0.00		
Certificate of Deposit					0.00		
Trophy Coolers			8,623.25		8,623.25		
Purses			585,968.00	1,092,134.00	1,678,102.00		
Annual Awards			1,238.13		1,238.13		
Stallion Awards					0.00		
Reimbursement					0.00		
Total Expenses	39,337.18	36,795.54	632,899.53	1,119,884.05	1,828,916.30	<u>1,828,916.30</u>	
						300,075.86	
					Account Balance	300,075.86	

Standardbred Owners of Massachusetts, Inc.

2019 Quarterly Reports / Balance Sheet

OPERATING ACCOUNT 2019

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	2018 Balance YTD	91,296.64
Revenue						
8% from PRC	2,404.62	3,465.86	3,454.26	3,016.66	12,341.40	
8% from RHDF	33,258.88	31,070.30	41,876.62	30,483.35	136,689.15	
Resident Broodmares	3,525.00				3,525.00	
Memberships	1,650.00	75.00	75.00		1,800.00	
Yearlings	300.00	2,225.00		125.00	2,650.00	
Reimbursement	325.00				325.00	
Late Fee				2,500.00	2,500.00	
Misc.	74.36				74.36	
Total Revenue	41,537.86	36,836.16	45,405.88	36,125.01	159,904.91	<u>159,904.91</u>
						251,201.55
Expenses						
Accounting				850.00	850.00	
Advertising		350.00	136.00		486.00	
Annual Meeting				4,675.08	4,675.08	
Awards					0.00	
Corporate Fee			55.00		55.00	
Donations					0.00	
Legal	530.00			5,750.50	6,280.50	
Insurance	1,285.00				1,285.00	
Legislative	6,000.00	6,000.00	2,000.00		14,000.00	
Meals	11.40	92.84	178.01	70.32	352.57	
Office				359.31	359.31	
Parking	28.00	42.00	42.00	36.00	148.00	
Postmaster	117.50	195.00	55.00	165.00	532.50	
Promotional	1,000.00	167.20	2,746.68	5,442.25	9,356.13	
Public Relations		1,200.00	1,200.00	1,000.00	3,400.00	
SOM BOD*					84,643.00	
Stipend	3,750.00	3,750.00	6,250.00	3,750.00	17,500.00	
Telephone /Fax	322.82	77.32	309.80	156.17	866.11	
Travel		33.00	19.50		52.50	
Website	550.00	40.34			590.34	
Reimbursement					0.00	
Bank Fees					0.00	
Misc.	74.36				74.36	
Total Expenses	13,669.08	11,947.70	12,991.99	22,254.63	60,863.40	<u>145,506.40</u>
				Account Balance		105,695.15

*SOM Board voted to award a 10% bonus on the earnings of a 2 or 3 year old to a Massachusetts resident that is the recorded breeder at time of breeding.

Standardbred Owners of Massachusetts, Inc.

2019 Quarterly Reports / Balance Sheet

PURSE & AWARDS ACCOUNT 2019

						2018 Balance	300,075.86	
Revenue	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD			
Statutory Payment from Plainridge Park	24,681.89	43,751.01	62,053.57	45,087.91	175,574.38			
Statutory Payment from RHDF	415,736.04	388,378.76	523,457.71	360,775.11	1,688,347.62			
SOM BOD					0.00			
2 YO Continuation Payments	9,380.00				9,380.00			
3 YO Continuation Payments	6,150.00				6,150.00			
2 YO Sustaining Payments	4,000.00	13,800.00			17,800.00			
3 YO Sustaining Payments	1,500.00	10,800.00			12,300.00			
Certificate of Deposit @ Maturity					0.00			
Reimbursement					0.00			
Total Revenue	461,447.93	456,729.77	585,511.28	405,863.02	1,909,552.00	<u>1,909,552.00</u>	2,209,627.86	
Expenses								
8% PRC to SOM Operating Account	2,404.62	3,465.86	3,454.26	3,016.66	12,341.40			
8% RHDF to SOM Operating Account	33,258.88	31,070.30	41,876.62	30,483.35	136,689.15			
Bank Fee					0.00			
Certificate of Deposit					0.00			
Trophy Coolers			8,248.00	6,916.85	15,164.85			
Purses				1,640,000.00	1,640,000.00			
Annual Awards				955.38	955.38			
Stallion Awards					0.00			
Reimbursement					0.00			
Total Expenses	35,663.50	34,536.16	53,578.88	1,681,372.24	1,805,150.78	<u>1,805,150.78</u>		
							Account Balance	404,477.08

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee report
2018 Owners by State -Earnings by Race

Owner	State	Starters	Horse	Leg 1	Leg 2	Leg 3	Final	Total Earn
KR Breeding	CT	1	Mother Teresa		4,920	3,224	25,000	\$33,144
Lindy Farms	CT	1	European Cash		0	0		\$0
Lindy Farms	CT	1	Unbelindyble	2,015	0			\$2,015
Lindy Farms	CT	1	Kinda Lucky Lindy	10,362	10,537	21,075	0	\$41,974
Lindy Farms	CT	1	Taylor Swiftly			20,150	50,000	\$70,150
Moni Maker Breeders	CT	1	Fantasy Maker	0	2,414	0	0	\$2,414
								\$149,697

\$0

KDK Standardbreds	DE	1	Rockmethreetimes	10,200	4,812	4,812	12,000	\$31,824
KDK Standardbreds	DE	1	I'm A Clown	10,962	10,087	10,087	50,000	\$81,136
								\$112,960

Best Bet Stable	FL	1	Momma Don't Dance	3,264	10,025	3,208	5,000	\$21,497
Sergio Corona	FL	1	A Glass Of Brute			2,025	0	\$2,025
Sergio Corona	FL	1	Paging Doctor Teo	3,316	0	0	5,000	\$8,316
								\$31,838

Alfred Ross	MA	1	RFL's Lord Command	2,060	1,990			\$4,050
Alfred Ross	MA	1	Karan's Choice	19,350	19,350	20,150	50,000	\$108,850
Chip Campbell	MA	1	Susquehana	0	0			\$0
Chip Campbell	MA	1	Red Dress	3,900	1,985			\$5,885
Chip Campbell	MA	0.5	Full Speed Ahead		2,382	1,616	6,000	\$9,998
Chip Campbell	MA	1	Jazz Me			2,020	8,000	\$10,020
Chip Campbell	MA	1	Jake G's Champion	3,296	3,184	3,240	8,000	\$10,720
Chip Campbell	MA	1	Crystalline	10,075	10,250	4,836	12,000	\$37,161
Chip Campbell	MA	1	Precision	4,944	9,950	4,860	25,000	\$44,754
Chip Campbell	MA	1	Bag O Chips	9,750	9,925	10,100	25,000	\$54,775
Chip Campbell	MA	1	Hashtagmademelook	20,725	21,075	2,107	50,000	\$93,907
Chip Campbell	MA	1	Ithinkitsmine	19,500	19,850	20,200	50,000	\$109,550
Clifford Morcom	MA	0.5	Full Speed Ahead		2,382	1,616	6,000	\$9,998
Dean Malin	MA	1	Stihl N		1,005		0	\$1,005
Dean Malin	MA	1	Twelve	5,048	5,043	1,614	8,000	\$19,705
Dianna Stratton	MA	1	In Bill We trust	0				\$0
Dianna Stratton	MA	1	Crayzee Pats Fan		3,176	4,848	5,000	\$13,024
Ed Flynn	MA	0.5	Just Dreamin	1,612	1,025			\$2,637
Ed Flynn	MA	0.5	Just Enuf Sass	2,418	10,250	1,008	4,000	\$17,676
Edward Blash	MA	1	Heythepartyover	1,096	1,008	1,614	0	\$3,718
Francis Witkowski	MA	1	A Gal Named Harry	3,870	3,870	2,015	5,000	\$14,755
George Ducharme	MA	0.5	Simple Kaos	10,300	9,950	10,125	25,000	\$55,375
Glenn Harris	MA	1	CBF Real Deal	2,631	2,421	2,421	5,000	\$12,473
Glenn Harris	MA	1	CBF Barroness	2,040	2,005	2,005	8,000	\$14,050
Glenn Harris	MA	0.5	CBF Bantam	1,721	5,029	2,540	6,000	\$15,290
Holly Gustolli	MA	0.5	Latent Print	877	504	5,044	6,000	\$12,425
Joseph Flynn	MA	0.5	Just Dreamin	1,612	1,025			\$2,637
Joseph Flynn	MA	0.5	Just Enuf Sass	2,418	10,250	1,007	4,000	\$17,675
Marion Phelps	MA	0.5	CBF Bantam	1,721	5,030	2,540	6,000	\$15,291
Michael Goldberg	MA	1	Beantown Big Papi	0	1,005			\$1,005
Michael Goldberg	MA	1	Beantown Elija	2,631	1,614	2,421	0	\$6,666
Michelle Larson	MA	0.5	Simple Kaos	10,300	9,950	10,125	25,000	\$55,375
Nancy Longobardi	MA	1	Good Heavens	5,164	5,029	0	5,000	\$15,193
Nancy Longobardi	MA	1	Shiplap	5,481	5,043	5,043	0	\$15,567
Nancy Longobardi	MA	1	Secure The Border	5,805	5,805	3,224	8,000	\$22,834
Robert Kenny	MA	1	Tobasco	0	5,058	10,537	25,000	\$40,595
Scott Renz	MA	1	Rayne Check	0			0	\$0
Scott Renz	MA	0.5	Latent Print	877	504	5,043	6,000	\$12,424
cont.....								

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee report
2018 Owners by State -Earnings by Race

cont.....							
Stephen Richard	MA	1 Camo	2,072	2,107	3,372	12,000	\$19,551
Stephen Richard	MA	1 Levi	10,758	1,609	3,386	25,000	\$40,753
Terrance McGee	MA	1 Shame On Us	0	0			\$0
Vartan Krikorian	MA	1 Armenian Gladeator	1,096	1,614	1,008		\$3,718
							\$958,085

James Smallwood	ME	1 Littlebitshady	0	5,029	10,583	8,000	\$23,612
Leighton Properties	ME	1 Victorias Maverick	21,517	10,059	21,167	50,000	\$102,743
Michael Graffam	ME	1 Heart Of Lindy	2,151	2,414	2,116	0	\$6,681
Ron Cushing	ME	1 Cominroghtatyou	9,675	9,675	10,076	25,000	\$54,426
Scott Dillon	ME	1 The Fixer	10,300	4,776	10,125	12,000	\$37,201
Valerie Grondin	ME	1 Pembroke Pharoah	10,962	10,087	5,043	25,000	\$51,092
William Varney	ME	1 Pembroke Warrior	1,754	2,421	1,008	0	\$5,183
							\$280,938

Stephen LaCasse	NH	1 Cyalatabi	0	1,609		0	\$1,609
Stephen LaCasse	NH	1 Bucknlully	0	14,106	0	5,000	\$19,106
							\$20,715

Andy Miller	NJ	1 EV's Girl	20,150	3,280	10,075	5,000	\$38,505
Ken Andersen	NJ	1 So Beautiful	0	0	4,836	12,000	\$16,836
							\$55,341

Heidi Rohr	NY	1 Gonna Hear Me Rohr	4,896	3,208	20,050	25,000	\$53,154
							\$53,154

Brewer Adams	PA	1 RC Heaven Sent	5,850		0	0	\$5,850
							\$5,850

Scott Woogan	VA	1 Party Like A Lindy	4,974	3,372	5,058	8,000	\$21,404
							\$21,404

Jessie DeLong	WI	1 Delco Dusty	20,400	20,050	10,025	50,000	\$100,475
							\$100,475

62	327,896	336,133	326,428	800,000	\$1,790,457
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Standardbred Owners of Massachusetts, Inc.

Race Horse Committee Report

2018 Standardbred Season

Owner	State	Starters	Earnings
1 Chip Campbell	MA	9.5	\$383,770
2 Lindy Farms	CT	4	\$114,139
3 KDK Standardbreds	DE	2	\$112,960
4 Alfred Ross	MA	2	\$112,900
5 Leighton Properties	ME	1	\$102,743
6 Jessie DeLong	WI	1	\$100,475
7 Stephen Richard	MA	2	\$60,304
8 George Ducharme	MA	0.5	\$55,375
9 Michelle Larson	MA	0.5	\$55,375
10 Ron Cushing	ME	1	\$54,426
11 Nancy Longobardi	MA	3	\$53,594
12 Heidi Rohr	NY	1	\$53,154
13 Valerie Grondin	ME	1	\$51,092
14 Glenn Harris	MA	2.5	\$41,813
15 Robert Kenny	MA	1	\$40,595
16 Andy Miller	NJ	1	\$38,505
17 Scott Dillon	ME	1	\$37,201
18 KR Breeding	CT	1	\$33,144
19 James Smallwood	ME	1	\$23,612
20 Best Bet Stable	FL	1	\$21,497
21 Scott Woogan	VA	1	\$21,404
22 Stephen LaCasse	NH	2	\$20,715
23 Dean Malin	MA	2	\$20,710
24 Ed Flynn	MA	1	\$20,313
25 Joseph Flynn	MA	1	\$20,312
26 Ken Andersen	NJ	1	\$16,836
27 Marion Phelps	MA	0.5	\$15,291
28 Francis Witkowski	MA	1	\$14,755
29 Dianna Stratton	MA	2	\$13,024
30 Holly Gustolli	MA	0.5	\$12,425
31 Scott Renz	MA	1.5	\$12,424
32 Sergio Corona	FL	2	\$10,341
33 Clifford Morcom	MA	0.5	\$9,998
34 Michael Goldberg	MA	2	\$7,671
35 Michael Graffam	ME	1	\$6,681
36 Brewer Adams	PA	1	\$5,850
37 William Varney	ME	1	\$5,183
38 Edward Blash	MA	1	\$3,718
39 Vartan Krikorian	MA	1	\$3,718
40 Moni Maker Breeders	CT	1	\$2,414
41 Terrance McGee	MA	1	\$0

62 \$1,790,457

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee Report
2019 Owners by State - Earnings by Race

Owner	State	Starters	Horse	leg 1	leg2	leg3	Final	Total Earn
John Nizlek	CT	0.34	Rojas Blue Chip	1,101	3,442	677	0	5,220
KR Breeding	CT	1	Marquis Lafayette				0	5,000
KR Breeding	CT	1	Mother Teresa	4,620	9,625	18,900	8,000	41,145
Lindy Farms	CT	1	Uncle Joe T	1,768	2,694		0	4,462
Lindy Farms	CT	1	Dazzling Lindy	3,080	3,080	3,136	12,000	21,296
Monique Cohen	CT	1	Han Solo	11,050	5,612	11,050	25,000	52,712
								129,835
KDK Standardbreds	DE	1	Kevmarvalous	2,694	11,225	2,652	0	16,571
								16,571
Odds On Racing	FL	1	Odds On Orlando	20,650	20,650	20,300	50,000	111,600
								111,600
Dale Hein	IA	0.34	Crazy For Luca	3,209	6,417	1,568	0	11,194
Royal Roland	IA	0.33	Crazy For Luca	3,208	6,416	1,568	0	11,192
								22,386
Alfred Ross	MA	1	Precision	0	980	963	0	1,943
Alfred Ross	MA	1	RFL's Lord Command	3,192	3,136	3,080	8,000	17,408
Alfred Ross	MA	1	RFL's M London	1,995	4,704	9,450	25,000	41,149
Alfred Ross	MA	0.5	Life Is A Feast	9,625	4,813	9,800	25,000	49,238
Alfred Ross	MA	1	Karans Choice	18,900	18,900	18,900	50,000	106,700
Chip Campbell	MA	1	Biscuits N Brandy	0			0	0
Chip Campbell	MA	1	Precision	0	980	962	0	1,942
Chip Campbell	MA	0.5	Euphric	0			2,500	2,500
Chip Campbell	MA	1	Greyscale	0	1,960	3,780	0	5,740
Chip Campbell	MA	1	Susquehanna	1,925	1,925	0	5,000	8,850
Chip Campbell	MA	1	Jake G's Champion	9,975	4,704	4,620	12,000	31,299
Chip Campbell	MA	1	Double Dealing	4,620	4,620	9,800	25,000	44,040
Chip Campbell	MA	1	Crystalline	19,250	19,250	9,450	50,000	97,950
Chip Campbell	MA	1	Without A Warning	19,950	19,600	18,900	50,000	108,450
Clifford Morcom	MA	0.5	Euphoric	0			2,500	2,500
Dean Malin	MA	1	Stihl N	0	3,136	0	12,000	15,136
Edward Flynn	MA	0.5	Just Dreamin	1,540	1,540	1,890	9,250	14,220
Francis Witowski	MA	1	Red Hot Ruby			0		0
Francis Witowski	MA	1	A Gal Named Harry	3,780	3,780	3,780	20,000	31,340
George Ducharme	MA	0.5	Simple Kaos	9,975	9,800	9,625	25,000	54,400
Glenn Harris	MA	1	CBF Woodsprite	0				0
Glenn Harris	MA	0.5	CBF Bantam	10,150	9,800	4,988	25,000	49,938
Joseph Flynn	MA	0.5	Just Dreamin	1,540	1,540	1,890	9,250	14,220
Marion Phelps	MA	0.5	CBF Bantam	10,150	9,800	4,987	25,000	49,937
Michael Girouard	MA	1	Hollywood Deemon	0			0	0
Michelle Larson	MA	0.5	Simple Kaos	9,975	9,800	9,625	25,000	54,400
Mkichael Goldberg	MA	1	McBeantown	5,612	5,612	2,610	5,000	18,834
Nancy Longobardi	MA	1	Wesley Snoops	1,122	0	1,105		2,227
Nancy Longobardi	MA	1	Mini Pini	0	0	0	5,000	5,000
Nancy Longobardi	MA	1	Good Heavens			0	5,000	5,000
Cont.....								

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee Report
2019 Owners by State - Earnings by Race

cont.....							
Nancy Longobardi	MA	1 Finnbar	5,525	1,796	10,875	50,000	68,196
Nancy Longobardi	MA	1 Secure The Border	5,670	5,670	5,670	30,000	47,010
Ralph Andersen	MA	1 Spatterdash	11,225	1,796	1,740		14,761
Stephen Richard	MA	1 Benz	0	1,122	0		1,122
Stephen Richard	MA	1 Levi	10,150	4,704	19,950	0	34,804
							1,000,254

Ben Bill and Will Stable	ME	0.5 Pembroke Pirate	0	0			0
Bruce Plouffe	ME	0.5 Victorias Maverick	2,436	4,900	2,394	12,500	22,230
Jason Vafiates	ME	1 Magnetron	2,030	1,960	3,192	0	7,182
Joseph Bradeen	ME	0.5 Corporal Cole	1,326	1,347	544	0	3,217
Leighton Property	ME	0.5 Lily's Delight	0				0
Leighton Property	ME	0.5 Victorias Maverick	2,436	4,900	2,394	12,500	22,230
Leslie Leighton	ME	1 Proud American Girl		0	0	0	0
Linwood Higgins	ME	1 Ry's Red Rocket	4,956	3,304	10,150	8,000	26,410
Lisa Watson	ME	0.5 I Am Wonder Woman	0	2,478	1,624	12,500	16,602
Lynne Marie Plouffe	ME	0.5 Pembroke Pirate	0	0			0
Lynne Marie Plouffe	ME	0.5 The Leaping Cowboy	552	0	884	0	1,436
Martha Holden	ME	0.33 Heart of Lindy	1,082	0	665	2,667	4,414
Michael Cushing	ME	0.5 Corporal Cole	1,326	1,347	543	0	3,216
Michael Graffam	ME	0.33 Heart of Lindy	1,083	0	665	2,667	4,415
Michael Huff	ME	1 Karole With A K	0				0
Nick Graffam	ME	0.34 Heart of Lindy	1,083	0	665	2,666	4,414
Richard Humpfrey	ME	0.5 Mister Puzzles		561	2,719	6,000	9,280
Ronald Cushing	ME	0.5 Clairmont		0			0
Ronald Cushing	ME	0.5 She's A Fireball	5,163	0			5,163
Scott Dillon	ME	0.5 R Maddy Blue Chip	898	5,612	2,762	4,000	13,272
Thomas Bradford	ME	0.5 I'llalwaysbeback	962	962	980	4,000	6,904
Thomas Dillon	ME	1 The Fixer	4,788	9,800	9,625	25,000	49,213
Thomas Dillon	ME	0.5 R Maddy Blue Chip	898	5,613	2,763	4,000	13,274
Victoria Leighton	ME	0.5 Lily's Delight	0				0
Wallace Watson	ME	0.5 I Am Wonder Woman	0	2,478	1,624	12,500	16,602
Wendy Humpfrey	ME	0.5 Mister Puzzles		561	2,718	6,000	9,279
William Phipps	ME	0.5 The Leaping Cowboy	553	0	884	0	1,437
William Phipps	ME	1 RT's Warrior	4,788	9,800	5,670	5,000	25,258
William Varney	ME	1 Pembroke Whisper	3,192	3,136		12,000	18,328
Willian Childs	ME	1 Race Me Rowdy	1,995	0		0	1,995
							285,771

Kevin Sywyk	MN	0.5 Clairmont		0			0
							0

Stephen LaCasse	NH	1 Cyalatabi	0			0	0
							0

Andy Miller	NJ	0.5 EV's Girl	4,813	2,310	2,835	9,250	19,208
Dawn Anderson	NJ	0.5 I'llalwaysbeback	963	963	980	4,000	6,906
Kenneth Andersen	NJ	1 So Beautiful	9,450	9,450	9,450	0	28,350
							54,464

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee Report
2019 Owners by State - Earnings by Race

Alexander Kantonist	NY	1	Looking Marvalous		0			0
Harvey Eisman	NY	0.5	EV's Girl	4,812	2,310	2,835	9,250	19,207
James DeArmond	NY	0.5	Sophia's Express	4,988	0		4,000	8,988
Mortgage Boy Stable	NY	0.33	Rojas Blue Chip	1,101	3,442	677	0	5,220
Salvatore Vullo	NY	0.5	Sophia's Express	4,987	0		4,000	8,987
Tessa Perrin	NY	0.33	Crazy For Luca	3,208	6,417	1,568	0	11,193
								53,595

Blake McIntosh	ONT	0.33	Rojas Blue Chip	1,102	3,441	676	0	5,219
Holland Racing Stable	ONT	1	Bold N Sporty	2,065	2,065	9,872	12,000	26,002
								31,221

Adams Racing	PA	0.5	She's A Fireball	5,162	0			5,162
								5,162

Paul Fontaine	RI	0.5	Life Is A Feast	9,625	4,812	9,800	25,000	49,237
								49,237

66	321,049	318,598	320,449	800,000	1,760,096
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Standardbred Owners of Massachusetts, Inc.
Race Horse Committee Report
2019 Standardbred Season

Owner	State	Starters	Earnings
1 Chip Campbell	MA	8.5	\$300,771
2 Alfred Ross	MA	4.5	\$216,438
3 Nancy Longobardi	MA	5	\$127,433
4 Odds On Racing	FL	1	\$111,600
5 Thomas Dillon	ME	1.5	\$62,487
6 George Ducharme	MA	0.5	\$54,400
7 Michelle Larson	MA	0.5	\$54,400
8 Monique Cohen	CT	1	\$52,712
9 Glenn Harris	MA	1.5	\$49,938
10 Marion Phelps	MA	0.5	\$49,937
11 Paul Fontaine	RI	0.5	\$49,237
12 KR Breeding	CT	2	\$46,145
13 Stephen Richard	MA	2	\$35,926
14 Francis Witowski	MA	2	\$31,340
15 Kenneth Andersen	NJ	1	\$28,350
16 William Phipps	ME	1.5	\$26,695
17 Linwood Higgins	ME	1	\$26,410
18 Holland Racing Stable	ONT	1	\$26,002
19 Lindy Farms	CT	2	\$25,758
20 Bruce Plouffe	ME	0.5	\$22,230
21 Leighton Property	ME	1	\$22,230
22 Andy Miller	NJ	0.5	\$19,208
23 Harvey Eisman	NY	0.5	\$19,207
24 Mkichael Goldberg	MA	1	\$18,834
25 William Varney	ME	1	\$18,328
26 Lisa Watson	ME	0.5	\$16,602
27 Wallace Watson	ME	0.5	\$16,602
28 KDK Standardbreds	DE	1	\$16,571
29 Dean Malin	MA	1	\$15,136
30 Ralph Andersen	MA	1	\$14,761
31 Edward Flynn	MA	0.5	\$14,220
32 Joseph Flynn	MA	0.5	\$14,220
33 Scott Dillon	ME	0.5	\$13,272
34 Dale Hein	IA	0.34	\$11,194
35 Tessa Perrin	NY	0.33	\$11,193
36 Royal Roland	IA	0.33	\$11,192
37 Richard Humpfrey	ME	0.5	\$9,280
38 Wendy Humpfrey	ME	0.5	\$9,279
39 James DeArmond	NY	0.5	\$8,988
40 Salvatore Vullo	NY	0.5	\$8,987
41 Jason Vafiates	ME	1	\$7,182
42 Dawn Anderson	NJ	0.5	\$6,906

Standardbred Owners of Massachusetts, Inc.
Race Horse Committee Report
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43	Thomas Bradford	ME	0.5	\$6,904
44	John Nizlek	CT	0.34	\$5,220
45	Mortage Boy Stable	NY	0.33	\$5,220
46	Blake McIntosh	ONT	0.33	\$5,219
47	Ronald Cushing	ME	1	\$5,163
48	Adams Racing	PA	0.5	\$5,162
49	Michael Graffam	ME	0.33	\$4,415
50	Martha Holden	ME	0.33	\$4,414
51	Nick Graffam	ME	0.34	\$4,414
52	Joseph Bradeen	ME	0.5	\$3,217
53	Michael Cushing	ME	0.5	\$3,216
54	Clifford Morcom	MA	0.5	\$2,500
55	Willian Childs	ME	1	\$1,995
56	Lynne Marie Plouffe	ME	1	\$1,436
57	Michael Girouard	MA	1	\$0
58	Ben Bill and Will Stable	ME	0.5	\$0
59	Leslie Leighton	ME	1	\$0
60	Victoria Leighton	ME	0.5	\$0
61	Kevin Sywyk	MN	0.5	\$0
62	Stephen LaCasse	NH	1	\$0
63	Alexander Kantonist	NY	1	\$0
64	Michael Huff	ME	1	\$0
	Total Horses		66	\$1,760,096