



Division of Racing

2024 ANNUAL REPORT

YEAR ENDING DECEMBER 31, 2024

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COMMISSIONERS

Jordan Maynard Chair

Eileen O'Brien Commissioner

Bradford R. Hill Commissioner

Nakisha Skinner Commissioner

Paul Brodeur Commissioner

EXECUTIVE STAFF

Dean Serpa Executive Director

Burke Cain Gaming Agents Division Chief

Monica Chang Chief of Financial Investigations

Joe Delaney Chief, Division of Community Affairs

Todd Grossman General Counsel

Katrina Jagroop-Gomes Chief Information Officer

Kathleen Kramer Chief Enforcement Council

Derek Lennon Chief Financial Officer

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian

Thomas Mills Chief of Communications

Caitlin Monahan Director of Investigations and Enforcement Bureau

Kara O'Brien Chief of Licensing

Carrie Torrisi Chief, Division of Sports Wagering

Mark Vander Linden Director of Research and Responsible Gaming

DIVISION OF RACING

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian

Chad Bourque Financial Analyst

William Egan Licensing Coordinator

MISSION STATEMENT

The mission of the Massachusetts Gaming Commission is to regulate the legal casino, horse racing, and sports wagering industries with integrity and transparency. Our goal is to maximize consumer protections, minimize negative impacts, and promote responsible gaming through regulation, research, and informed policy making. The Commission endeavors to create a fair and safe gaming environment in the Commonwealth while fostering economic benefits and a diverse workforce for its licensees, residents, and businesses.

The Massachusetts State Racing Commission (“SRC”) was a predecessor agency created by an act of the General Court in 1934. The State Racing Commission, pursuant to Chapter 4 of the Acts of 2009, was transferred to the Division of Professional Licensure (“DPL”), on January 1, 2010. Effective May 20, 2012, all State Racing Commission functions were further transferred to the Massachusetts Gaming Commission, pursuant to Section 89 of Chapter 194 of the Acts of 2011. DPL continued to manage all racing operations through an inter-agency service agreement through the end of calendar year 2012. The Division of Racing of the Massachusetts Gaming Commission assumed control of the fiscal and operational activities of the old State Racing Commission on January 1, 2013.

2024 MILESTONES

The 2024 Plainridge live racing season got off to a great start with \$906,362 spent on paddock renovations that were completed before opening of the live race meet.

Once again, Plainridge successfully hosted the \$250,000 Spirit of Massachusetts Trot and the \$100,000 Clara Barton Pace. Other highlights were the \$100,000 Paul Revere Pace for 3-year-old pacers and the \$100,000 Battle of Bunker Hill Trot for 3-year-old trotters. These all drew national attention to Massachusetts harness racing. The Sire Stakes Program for horses bred in Massachusetts continued to grow, giving out over \$3,000,000 in purses.

PLAINRIDGE PARK CASINO

MAILING ADDRESS

Plainville Gaming and Redevelopment, LLC
d/b/a Plainridge Park Casino
301 Washington Street
Plainville, MA 02762
(508) 643-2500



MEET PERIOD

April 15, 2024 – November 29, 2024

2024 RACING STATS

Number of race days:	108
Number of races (excluding Sire Stakes):	1,1109
Number of starts (excluding Sire Stakes):	8,288
Average field size (excluding Sire Stakes):	7.47
Purses (excluding Sire Stakes):	\$15,734,432
Average daily purse (excluding Sire Stakes):	\$145,689
Number of Sire Stake Races:	44
Number of Sire Stake Starters:	79
Number of Sire Stake Starts:	271
Average field size:	6.16
Sire Stake purses:	\$3,140,000
Average Sire Stake purse per race:	\$71,364

TRACK STATS

Barn Area Stall Space:	180
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RACE TRACK

5/8ths mile
Pylons

SUFFOLK DOWNS

MAILING ADDRESS

Sterling Suffolk Racecourse, LLC
525 McClellan Highway
East Boston, MA 02128
(617) 567-3900



SIMULCASTING

5 days a week

RAYNHAM PARK

MAILING ADDRESS

1958 Broadway
Raynham, MA 02767
(508) 824-4071



SIMULCASTING

6 days a week

WONDERLAND PARK

MAILING ADDRESS

d/b/a/ Sterling Suffolk LLC
525 McClellan Highway
East Boston, MA 02128
(617) 567-3900



SIMULCASTING

No longer simulcasting, remains licensed per Commonwealth of Massachusetts Acts of 2023 Chapter 26.

Please note: Pursuant to Chapter 128 of the Acts of 2022, and effective as of August 1, 2023, no Massachusetts racing meeting licensee, including a licensee holding racing meetings in connection with a state or county fair, as defined in section 1 of chapter 128A, shall simulcast or accept a simulcast wager on greyhound dog racing.

LICENSING

LICENSING STAFF

Bill Egan Licensing Coordinator

John Gilbert Contract Licensing Coordinator

One of the Commission's foremost responsibilities is the issuance of occupational licenses to every person who participates in racing, and to associations who operate the Commonwealth's racetracks and simulcast facilities. Licensing Coordinators supervise the operation of the Commission's field offices located at Suffolk Downs, Raynham Park, and Plainridge Park Casino. They work closely with Judges, racing officials, track security, the State Police unit and the Gaming Commission to ensure that operations at each track are efficient and effective.

APPLICATIONS FOR LICENSURE

The licensing process requires that every person who participates in racing complete an application. The application is reviewed for completeness by licensing staff who then forward the application to the Massachusetts State Police Gaming Enforcement Unit, who conduct a background check of the applicant.

Once the background check is completed, the application is sent to the Board of Judges at each track. The Board reviews the application to determine if the applicant has the required integrity, ability, and the eligibility for the license for which the applicant has applied. The Commission also has access to the Association of Racing Commissioners' International (ARCI) files in Lexington, Kentucky and the United States Trotting Association's (USTA) database for violations. These files maintain a record of every racing related offense attributed to an applicant anywhere in the country. The Commission provides reciprocity to other jurisdictions and their licensing decisions.

If the Judges recommend licensing an applicant, the licensing staff collects the required fee and enters the appropriate information in the Commission's computer network. The applicant is issued a license card that entitles him to a photo identification badge. No person may enter any restricted area of a racetrack without a photo identification badge. Occupation's license includes jockeys, drivers, trainers, assistant trainers, owners of racing animals, blacksmiths, racing officials, vendors, stable employees and pari-mutuel clerks. Occupational licenses expire annually on December 31.

In 2024, the Division of Racing issued 1,596 occupational licenses and badges to persons participating in horse racing and simulcasting in the State, collecting a total of \$62,010.

MA STATE POLICE INVESTIGATIVE UNIT

MA STATE POLICE

Robert Coletti Sergeant

Robert Miller Trooper

John Morris Trooper

The Commission's goals of protecting racing participants and the wagering public as well as maintaining the public's confidence in para-mutual wagering are achieved through the Commission's licensing, revenue collection, and investigative activities.

The Gaming Commission applies to the Department of Public Safety for an assignment of a compliment of police officers. In the performance of their duties, the State Police Investigative Unit investigates violations of the rules of racing and the Massachusetts general laws. The Investigative Unit's extensive responsibilities and activities have resulted in a major improvement in the Commission's regulatory/policing functions.

INVESTIGATIONS | BACKGROUND CHECKS

The State Police Investigative Unit committed itself to maintain a constant presence at each racetrack, especially during live racing, working closely with the Judges and other Commission and racing officials to help ensure that each track operated with honesty and credibility. Investigations and inspections are conducted by officers assigned to the State Police Racing Unit and aid in preserving the integrity of racing.

The State Police Investigative Unit conducts stable inspections that focus on the detection of safety violations, the presence of unlicensed persons in restricted areas, and the possession of illegal medications, drugs, and contraband. The State Police Investigative Unit conducts investigations relating to hidden ownership of racehorses, larceny, conduct detrimental to racing, and other administrative inspections. The Unit also conducts background checks and fingerprint submissions pursuant to Massachusetts Racing Licenses. These include Gaming Commission Employees, Racing Officials, and all occupational licensees, who participate at Massachusetts Race Tracks.

State Police Racing members work in conjunction with Gaming Enforcement members stationed at Massachusetts casinos, and the Commission headquarters in Boston. Racing Members are often first to arrive on assistance calls ranging from, medical, arrests, ejections, and altercations.

In 2024, the State Police Investigative Unit performed 1,161 background checks for the Division of Racing.

VETERINARY SERVICES

VETERINARIANS

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian

Martha Barbone, D.V.M. Contract Veterinarian

Kevin Lightbown, D.V.M. Contract Veterinarian

Rise Sheehan, D.V.M. Contract Veterinarian

The Commission Veterinarians play an indispensable function in ensuring that the quality and integrity of racing within the Commonwealth remains strong by protecting the health and welfare of the equine athletes in Massachusetts.

EQUINE DRUG TESTING

A Commission Veterinarian supervises the testing areas to ensure proper collection and continuity of evidence for blood and urine samples collected from the racing animals.

Commission Veterinarians also testify at hearings and meetings on medication use, drug violations, animal care, new policies and procedures, etc.

LABORATORY SERVICES

INDUSTRIAL LABORATORY

In 2016, Massachusetts changed its testing laboratory to Industrial Laboratory in Colorado. Industrial Laboratory is ISO 17025 and Racing Medication Testing and Medication Consortium accredited. They perform testing for several racing jurisdictions. Testing protects the health of the animals and the integrity of races and contests.

Industrial is committed to improving their ability to detect new drugs of abuse. They work closely with the Association of Official Racing Chemists (AORC), Association of Racing Commissioners International, Inc. (ARCI) and Racing Medication Testing Consortium (RMTC). As a result, Industrial Laboratory is a driving force in the application of new technology for the drug testing industry.

In addition to testing urine and blood samples for the presence of drugs, Industrial analyzes syringes, vials, powders and a variety of materials seized as evidence. They also test for drugs in a variety of nutritional supplements.

INTEGRITY OF SAMPLES ENSURED

Special precautions are taken at all Massachusetts racetracks when post-race blood and urine samples are collected to ensure that no tampering can take place. In order to assure the continuity of evidence, every winning horse and all designated horses are under the surveillance of a Gaming Commission employee from the finish of the race until the specimens are obtained.

SAMPLES TAKEN AND ANALYZED

2024 marked the twelfth year that the Massachusetts Gaming Commission's Division of Racing participated in the Controlled Therapeutic Medication Program.

There were 1,094 Paired Urine/Blood Samples Analyzed, 1,336 Blood Samples Analyzed, and 2,510 TCO2 Blood Samples Analyzed. At Plainridge Park Casino, there was an adverse finding for Ketamine and one for TCO2. There were two overages for Dantrolene, three for Dexamethasone, four for Methocarbamol and one for phenylbutazone.

Items confiscated during investigations are also submitted for analysis. These items may include feed preparations, vitamins, liniments, antibiotics, other pharmaceuticals and medical devices such as needles and syringes.

HORSE HEALTH

The health and safety of the racehorses is of the utmost importance. Procedures to support this include, but are not limited to:

- Massachusetts state Official Certificate of Veterinary Inspection (health certificate) requirements are enforced.
- Massachusetts state Equine Infectious Anemia ("Coggins") testing is enforced.
- Vaccination for Equine Herpes Virus-1 is required.
- Trainers are required to report their horse's temperatures to stable gate personnel before they enter the track premises.
- The Plainridge Park Identifier scans each horse's temperature before they race and reports any fevers to the Association (Plainridge Park) Veterinarian to evaluate. Sick horses are scratched (not allowed to race).
- The Association Veterinarian observes every horse warm up and scratches any horses deemed unsuitable to race.
- The Association Veterinarian responds immediately to any injuries occurring during a race.
- The Association Veterinarian observes every horse as they come off the racetrack and can restrict future racing if necessary.
- Any horse that dies or is euthanized at the track is necropsied. Blood is drawn for drug testing.
- An increase in the number of fatalities during the 2024 racing season was discussed by the Massachusetts Gaming Commission at the January 23, 2025 Massachusetts Gaming Commission meeting: [MGC Open Meeting – January 23, 2025 - Massachusetts Gaming Commission](#).

ENFORCEMENT OF RULES & REGULATIONS

Enforcement of the rules and regulations of racing begins with the investigation of complaints and prosecution of alleged violations by the Board of three Judges at the racetrack. One Judge is appointed by the racetrack and must be approved by the Gaming Commission and licensed as a racing official. Two Judges are appointed by the Gaming Commission.

The Judges are responsible for reviewing all occupational license applications and recommending or not recommending the applicant for a license. The Judges are present at the racetrack each day on which there is live racing and they oversee everything from drawing of post positions to making official the results of every race. In addition, the Judges preside over all hearings conducted at the track and report their rulings and findings to the Gaming Commission.

Before post time of the first race, the Judges review the daily program of races to approve any changes or report errors. Changes are reported to each department that might be affected by the change (i.e., mutuels, paddock judges, patrol judges, starters, clerk of the course, clerk of scales, program director, TV department and announcer). All changes are also reported promptly to the wagering public.

After observing every live race, both live and on television monitors, the Judges mark the order of finish as the horses cross the finish line. They give the first four unofficial finishers to the Mutuel Department, and when necessary, they post an inquiry, review an objection and request a photo finish. If there is an apparent violation of the rules, the Judges review the videotape and then make a decision before making the results of the race official.

If a violation of the rules occurs, the Judges notify all the parties involved in the violation. Sometimes only a warning will be issued but other times the offending horseman may be fined and/or suspended from participating in racing for a certain amount of time. If any party involved contests the decision of the Judges, then a hearing will be scheduled. After conducting the hearing, the Judges determine if any penalty such as a fine or suspension, purse redistribution, or other sanction should be imposed.

If any licensee disagrees with a decision of the Judges, they may appeal to the Gaming Commission, through its designated hearing officer. The Commission affords appellants adjudicatory hearings on the merits of their appeals. If appellants are dissatisfied with the decision of the Gaming Commission, they may appeal to the Superior Court of the Commonwealth in accordance with Chapter 30A of the General Laws.

PLAINRIDGE PARK BOARD OF JUDGES

COMMISSION JUDGES

Salvatore Panzera Associate Commission Judge

Christine Miller Associate Commission Judge

Peter Tommila Fill-In Associate Commission Judge

Charles Eaton Association Presiding Judge

ADMINISTRATIVE HEARINGS

The Plainridge Park Board of Judges issued 138 rulings in 2024 resulting in 116 fines and 21 suspensions.

APPEALS

There were seven appeals of Judges' Rulings. One was denied due to being past the filing deadline and two withdrew their appeals. In two cases, the MGC motions to dismiss were allowed. Two cases went to hearings with a hearing officer. Both were found in favor of the plaintiff. One of those was appealed to the Massachusetts Gaming Commission Commissioners.

COMMISSION BUSINESS

MEETINGS AND HEARINGS

As required by Chapter 128A of the Massachusetts General Laws, the Commission held a public hearing in the fall of 2024 for the one application for a 2025 harness racing meeting. This was followed by an adjudicatory hearing. The Commission approved the application of Plainville Gaming and Redevelopment, LLC, to conduct harness horse racing in 2025 at Plainridge Park Casino.

DECISIONS APPEALED TO THE DIVISION OF RACING

The Commission has taken extensive precautions to ensure licensees due process throughout the appeal process. The Commission has a Stay-of-Suspension process. These permit licensees suspended by the Judges for a minor violation of the rules that does not compromise the integrity of racing to continue to participate in racing until the licensee has been provided a hearing by the Commission and a decision made. Procedural safeguards were adopted to prevent licensees from abusing the Stay privilege. Hearings are conducted as soon as practicable from the time of the granting of a Stay, thereby preventing a licensee from participating while on a Stay status for an extended period of time.

DUE PROCESS AFFORDED ALL LICENSEES

Licensees charged with a violation of the rules that may result in the loss of a license are entitled to a hearing pursuant to the Administrative Procedures Act (APA). Formal disciplinary hearings held by the Racing Division follow the requirements established in the Massachusetts APA. These requirements include issuing timely notice of hearings, providing the opportunity for an appellant to confront witnesses and to be represented by counsel.

COMMISSION DECISIONS APPEALED TO SUPERIOR COURT

In addition to hearing appeals, the Racing Division must prepare a complete record and legal decision for each case that is appealed to the Superior Court. When the record is completed and certified, it is forwarded to the Government Bureau of the Office of the Massachusetts Attorney General and is assigned to an Assistant Attorney General who defends the case in court. The Commission and the Attorney General work closely together to present the best possible case in Superior Court. The Division of Racing takes this opportunity to thank the Office of the Massachusetts Attorney General for the diligent, professional, and expert defense of Commission cases.

PARI-MUTUEL AUDITING AND COMPLIANCE

Responsibilities of the Commission's auditors include assessing liabilities owed to the Commission and overseeing the calculation of take-out from handle. The handle is the total amount of money wagered at each performance and the take-out percentage of handle is determined by statute.

All money wagered on a horse race goes through the equipment of one of the two Totalisator companies; namely, AmTote and Global Tote. These are private companies who sell their services to racetracks. Both Suffolk Downs and Raynham Park use the services of AmTote whereas Plainridge uses Global Tote. These companies provide the machines for wagering, those used by the tellers and the self-service terminals. The "tote" system accepts wagers and based on those wagers, it calculates the odds on each betting interest, displays them, produces and configures the payouts following the race and later cashes the tickets given to the bettor. This is all accomplished through very sophisticated computerized equipment that can combine all wagers placed, no matter where they are coming from, including those placed via computer, live at the track where the race is being conducted and at all guest sites that have contracted to wager with the host track. All these wagers go into a common pool. The term "host" is the track where the race is being run and the term "guest" means any other location where wagers are made on a live race.

Before the start of a race card, all tote companies at the sites that will take wagers on the live product, connect with the tote at the host site. At the start of each individual race, the Steward/Judge at the Host track presses a key/button that locks all the wagering machines. This stops any betting after the start of any race. At the conclusion of a race, the Stewards/Judges determine the order of finish and notify their mutuel department who is linked to the Tote system that the race is going "official" and the numbers of the first 4 finishers are posted along with the payouts for all the different wagers; i.e., win, place, show, daily double, exacta, trifecta, superfecta, or any wager that is offered on the race by the Host track. Printouts from the tote system are audited by the Racing Commission Auditors for accuracy and compliance with current statutes.

A summary sheet, detailing the breakdown of the statutory take-out is prepared by Commission Auditors for each individual racing performance. For live racing, the information is provided by the on-site tote system. For imported simulcast races, a report from the host track is faxed to the guest track. This report is used in conjunction with on-track reports to complete the summary sheet. This activity ensures that the public, the Commonwealth, purse accounts, and all designated trust funds are properly funded. The Commission Auditors prepare a handle reconciliation report on a daily, weekly and monthly basis. This report shows the handle broken down as to live, signal exported, and signal imported. Further, the balance of all current unclaimed winning tickets and the liquidity of the mutuel department are audited by the Commission Auditors.

DIVISION OF RACING FINANCIALS

RECEIPTS

Commission	\$888,924
Assessment	\$752,185
Association License Fees	\$280,500
Licensing	\$62,010
Fines & Penalties	\$30,250
Total	\$2,013,869

EXPENDITURES

Regular Employee Compensation	\$583,588
Regular Employee Expenses	\$1,337
Contractor Payroll	\$387,626
Pension/Insurance	\$269,276
Administration Expenses	\$149,355
Operational Services	\$265,913
Information Technology	\$1,738
Total	\$1,658,833

RACING COMMISSION OPERATIONS

Receipts Available for Racing Operations	\$2,013,869
Expenditures for Racing Operations	(\$1,658,833)
Total	\$355,036

Additional Program Receipts

Unclaimed Tickets	\$359,013
Local Aid Appropriation	\$881,956

Additional Program Expenditures

Unclaimed Tickets	\$359,013
Local Aid Appropriation	\$881,956
Jockey's Guild	\$65,000

REVENUE

COMMISSIONS

Plainridge Park Casino	\$67,679
Suffolk Downs	\$66,487
Raynham Park	\$42,976
ADW's	\$711,782
Total	\$888,924

ASSESSMENTS

Plainridge Park Casino	\$69,974
Suffolk Downs	\$627,465
Raynham Park	\$54,541
Wonderland	\$205
Total	\$752,185

ASSOCIATION LICENSING

Plainridge Park Casino	\$109,800
Suffolk Downs	\$77,100
Raynham Park	\$93,600
Total	\$280,500

LICENSING AND BADGES

Plainridge Park Casino	\$61,480
Suffolk Downs	\$270
Raynham Park	\$260
Total	\$62,010

FINES AND PENALTIES

Plainridge Park Casino	\$30,250
Total	\$2,013,869

COMMISSIONS VARIANCE	2023	2024	VARIANCE	(+/-) %
Plainridge Park Casino	\$78,064	\$67,679	(\$10,385)	(13.30 %)
Suffolk Downs	\$75,282	\$66,487	(\$8,795)	(11.68 %)
Raynham Park	\$58,321	\$42,976	(\$15,345)	(26.31 %)
ADW's	\$687,894	\$711,782	\$23,888	3.47 %
Total	\$899,561	\$888,924	(\$10,637)	(1.18%)

ASSESSMENTS VARIANCE

Plainridge Park Casino	\$66,229	\$69,974	\$3,745	5.35 %
Suffolk Downs	\$623,754	\$627,465	\$3,711	0.60 %
Raynham Park	\$59,590	\$54,541	(\$5,049)	(8.47 %)
Wonderland	\$427	\$205	(\$222)	(52.00 %)
Total	\$750,000	\$752,185	\$2,185	0.29 %

ASSOC. LICENSING VARIANCE

Plainridge Park Casino	\$109,500	\$109,800	\$300	0.27 %
Suffolk Downs	\$76,800	\$77,100	\$300	0.39 %
Raynham	\$92,700	\$93,600	\$900	0.97 %
Total	\$279,000	\$280,500	\$1,500	0.54 %

LICENSING | BADGES VARIANCE

Plainridge Park Casino	\$60,575	\$61,480	\$905	1.49 %
Suffolk Downs	\$600	\$270	(\$330)	(55.00 %)
Raynham	\$40	\$260	\$220	550.00 %
Total	\$61,215	\$62,010	\$795	1.30 %

FINES | PENALTIES VARIANCE

Plainridge Park Casino	\$38,400	\$30,250	(\$8,150)	(21.22 %)
Total	\$2,028,176	\$2,013,869	(\$14,307)	(0.71 %)

HANDLE

HANDLES

PPC Live	1,069,934
PPC Export	15,337,837
PPC Simulcast	15,981,997
Suffolk Simulcast	17,729,870
Raynham Park Simulcast	11,460,383
Hollywood Races ADW	2,146,377
TVG ADW	69,608,106
NYRA ADW	23,170,203
TwinSpires ADW	33,810,178
Xpressbet ADW	16,814,465
FanDuel Racing ADW	29,544,051
Caesars Racebook ADW	1,047,847
DK Horse ADW	12,500,621
AmWest	1,092,866
Total	251,314,735

HANDLE VARIANCE	2023	2024	VARIANCE	(+/-) %
PPC Live	1,113,748	1,069,934	(43,814)	(3.93 %)
PPC Export	17,889,697	15,337,837	(2,551,860)	(14.26 %)
PPC Simulcast	18,698,654	15,981,997	(2,716,657)	(14.53 %)
Suffolk Simulcast	20,075,358	17,729,870	(2,345,488)	(11.68 %)
Raynham Park Simulcast	15,552,481	11,460,383	(4,092,098)	(26.31 %)
Hollywood Races ADW	2,867,160	2,146,377	(720,783)	(25.14 %)
TVG ADW	79,845,999	69,608,106	(10,237,893)	(12.82 %)
NYRA ADW	22,280,003	23,170,203	890,200	3.40 %
Twin Spires ADW	32,094,080	33,810,178	1,716,098	5.35 %
Xpressbet ADW	16,629,817	16,814,465	184,648	1.11 %
FanDuel Racing ADW	21,744,985	29,544,051	7,799,066	35.87 %
Caesars Racebook ADW	554,600	1,047,847	493,247	88.94 %
DK Horse ADW	7,312,281	12,500,621	5,188,340	70.95 %
AmWest	0	1,092,866	1,092,866	na
Total	256,658,863	251,314,735	(5,344,128)	(2.08 %)

PURSE

PLAINRIDGE PARK CASINO	2023	2024	VARIANCE	(+/-) %
Race Days	107	108	1	0.93 %
Races	1,071	1,109	38	3.55 %
Purses & Bonus Awarded	\$18,966,962	\$18,874,432	(\$92,530)	(0.49 %)

TRUST FUNDS

PLAINRIDGE PARK CASINO PROMOTIONAL TRUST FUND

Beginning Balance	\$327,856
Program Revenue	\$45,695
Total	\$373,551

SUFFOLK DOWNS PROMOTIONAL TRUST FUND

Beginning Balance	\$1,289,083
Program Revenue	\$197,766
Total	\$1,486,849

PLAINRIDGE PARK CASINO CAPITAL IMPROVEMENT TRUST FUND

Beginning Balance	\$844,118
Program Revenue	\$106,358
Total	\$950,476

SUFFOLK DOWNS CAPITAL IMPROVEMENT TRUST FUND

Beginning Balance	\$6,882,518
Program Revenue	\$573,331
Total	\$7,455,849

RACE HORSE DEVELOPMENT TRUST FUND DISTRIBUTIONS

Thoroughbred Accounts	\$1,297,843
Harness Accounts	\$18,122,546
Total	\$19,420,389

MASSACHUSETTS GENERAL LAWS CHAPTER 23K SECTION 60.

The Race Horse Development Fund shall consist of monies deposited under subsection (c) of section 55. The Commission shall make distributions from the Fund to each licensee under chapter 128A. Funds received shall be distributed between Thoroughbred and Standardbred accounts, as approved by the Commission. 2024 is the tenth calendar year that monies have been distributed from the Race Horse Development Fund accounts.

MASSACHUSETTS GENERAL LAWS CHAPTERS 128A and 128C

In addition to licensing racetracks and participants, the Racing Division of the MGC has a primary responsibility to collect revenue in accordance with Chapters 128A and 128C of the General Laws. Each licensed racetrack pays a commission as determined by law in addition to license fees and other assessments. Racing Division Inspectors collect occupational license fees, badge fees and fines. All Commission activities are revenue driven as Commission expenditures come from Commission revenue and are made in a priority order in accordance with Section 5(h) of Chapter 128A.

RACING TERMINOLOGY

OUTS

Outs are the unclaimed winning wagers at each horse track. If the tickets haven't been presented for payment by 90 days after 31 December of the year following the year of the actual wager, they will be distributed to the commission. Subject to the rules and regulations established by the Commission, the Commission shall deposit the unclaimed live wagers into the purse accounts of the racing meeting licensees (Suffolk and Plainridge) that generated those unclaimed live wagers. When the outs come from Wonderland and Raynham, they go to the Racing Stabilization Fund.

BREAKAGE

Breakage – the difference in the rounding off the pari-mutuel payoffs. The difference in cents between the winning payouts and the nearest dime or nickel is called the Breakage. These breaks shall be paid to the commission on the day following each day of a racing meeting. The commission then dispenses the breaks as follows: The breaks from Suffolk and Plainridge go to their respective Capital Improvement Funds whereas the breaks from Wonderland and Raynham go to the Racing Stabilization Fund.

PURSES

Purses are the monies that the horses earn for racing. Each race has a purse amount assigned to it before the race is run. How much each horse earns of that purse depends on where the horse finishes and the amount of the purse. The actual money wagered on the race does not have an immediate impact on the amount of the purse. However, a percentage of every dollar wagered makes its way into the purse account for races later. The average daily purse is the amount of the total purses awarded during a race meet divided by the number of days of racing for that meet.

SIMULCASTING

Simulcasting is when a racetrack sends a closed-circuit transmission via satellite of its live racing to another location, either in the same state or out of state and sometimes out of the country. The track where the racing is being contested is called the Host and the location where it is viewed is called the Guest. People at the guest site bet on these races in real time. The Guest site customers receive the same payoffs as the customers at the Host track. All the money wagered by both the Host and Guest sites are merged and the odds are computed on the total amount of money wagered into these combined wagering pools. To view their races, the Host charges the Guest a certain percentage of the guest site's handle. This percentage is based on the quality of the racing and by agreement between the Host and Guest.

HANDLE

Handle is the amount of money wagered at a specific location, by individual race/ day/month or by year.