

2020 ANNUAL REPORT

YEAR ENDING DECEMBER 31, 2020

TABLE OF CONTENTS

COMMISIONERS EXECUTIVE STAFF DIVISION OF RACING	03
MISSION STATEMENT MILESTONES	04
PLAINRIDGE PARK CASINO	05
SUFFOLK DOWNS	06
RAYNHAM & WONDERLAND PARK	07
LICENSING	08
MA STATE POLICE INVESTIGATIVE UNIT	09
VETERINARY LABORORY SEVICES	10
ENFORCEMENT OF RULES & REGULATIONS	12
BOARD OF JUDGES	13
COMMISSION BUSINESS	14
PARI-MUTUEL AUDITING & COMPLIANCE	15
FINANCIALS	16
RACING TERMINOLOGY	22

MASSACHUSETTS GAMING COMMISSION COMMISSIONERS

Cathy Judd-Stein Chair

Gayle Cameron Commissioner

Eileen O'Brien Commissioner

Bruce Stebbins Commissioner

Enrique Zuniga Commissioner

MASSACHUSETTS GAMING COMMISION EXECUTIVE STAFF

Karen Wells Executive Director

Todd Grossman General Counsel

Elaine Driscoll Director of Communications

Jill Griffin Director, Diversity and Legislative Affairs

Derek Lennon Chief Financial Officer

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian

Mark Vander Linden Director of Research and Responsible Gaming

Loretta M. Lillios Director of Investigations and Enforcement Bureau

Bruce Band Assistant Director, Investigations & Enforcement Bureau

Joe Delaney Chief, Division of Community Affairs

Katrina Jagroop-Gomes Chief Information Officer

Nakisha Skinner Chief, Division of Licensing

DIVISION OF RACING

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian

Chad Bourque Financial Analyst

William Egan Licensing Coordinator



MISSION STATEMENT

The mission of the Massachusetts Gaming Commission is to create and maintain a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November, 2011.

The Commission strives to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of expanded gaming, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality.

The Massachusetts State Racing Commission ("SRC") was a predecessor agency created by an act of the General Court in 1934. The State Racing Commission, pursuant to Chapter 4 of the Acts of 2009, was transferred to the Division of Professional Licensure ("DPL"), on January 1, 2010. Effective May 20, 2012, all State Racing Commission functions were further transferred to the Massachusetts Gaming Commission, pursuant to Section 89 of Chapter 194 of the Acts of 2011. DPL continued to manage all racing operations through an inter-agency service agreement through the end of calendar year 2012. The Division of Racing of the Massachusetts Gaming Commission assumed control of the fiscal and operational activities of the old State Racing Commission on January 1, 2013.

2020 MILESTONES

Due to the COVID-19 pandemic, in mid-March of 2020, the Massachusetts Gaming Commission voted to temporarily suspend operations at the casinos, racing, and simulcasting venues. Because of its on-line nature, account deposit wagering at Plainridge and Suffolk was not suspended, bringing in much needed revenue to the venues, purse accounts and the Division of Racing. The casinos, racing and simulcast venues were allowed to re-open as part of Phase 3 of the Massachusetts reopening plan of the Baker-Polito administration and state public health officials. Consistent with this, the Commission voted to allow casino and racing operations to reopen in July of 2020.

The Commission worked with the licensees and horsemen to form extensive COVID-19 protocols. This paved the way for live racing, originally slated to begin in April, to open on July 13, 2020. A few weeks later, Plainridge was able to successfully host the \$250,000 Spirit of Massachusetts Trot and the \$100,000 Clara Barton Pace, welcoming horsemen from many states. Later in the season, approximately \$720,000 was distributed as purses in the finals of the races for Massachusetts bred horses, the Sire Stakes. The Division of Racing thanks Plainridge, Suffolk, Raynham, the horsemen and women and other licensees for their cooperation during an unprecedented pandemic for their help in a safe, sustainable re-opening.

PLAINRIDGE PARK CASINO

MAILING ADDRESS

Plainville Gaming and Redevelopment, LLC d/b/a Plainridge Park Casino 301 Washington Street Plainville, MA 02762 (508) 643-2500



MEET PERIOD

July 13, 2020 through November 27, 2020 (Original April 6 opening date delayed due to COVID-19 pandemic)

2020 RACING STATS

Number of race days:	68
Number of races: (not including Sire Stakes):	673
Number of starts:	5,191
Average field size:	7.71
Total purse:	\$6,878,750
Average daily purse:	\$101, 158
Number of Sire Stake Races:	35
Number of Sire Stake Starters:	74
Number of Sire Stake Starts:	239
Average field size:	6.83
Total Sire Stake purses:	\$1,400,750
Average Sire Stake purse per race:	\$40,021

TRACK STATS

Barn Area Stall Space: 180

RACE TRACK

5/8ths mile Pylons





SUFFOLK DOWNS

MAILING ADDRESS

Sterling Suffolk Racecourse, LLC d/b/a Suffolk Downs 525 McClellan Highway East Boston, MA 02128 (617) 567-3900



SIMULCASTING

5 days a week

Massachusetts Thoroughbred Breeders Association Races (Fort Erie)

Number of races:	8
Number of starters:	23
Number of starts:	41
Average field size:	5.13
Total purse:	\$280,000
Average purse per race:	\$35,000



RAYNHAM PARK

MAILING ADDRESS

1958 Broadway Raynham, MA 02767 (508) 824-4071

SIMULCASTING

7 days a week



WONDERLAND PARK

MAILING ADDRESS

d/b/a/ Sterling Suffolk LLC 525 McClellan Highway East Boston, MA 02128 (617) 567-3900

SIMULCASTING

5 days a week









LICENSING

LICENSING STAFF

Bill Egan Licensing Coordinator **George Carrifio** Contract Licensing Coordinator John Gilbert Contract Licensing Coordinator

One of the Commission's foremost responsibilities is the issuance of occupational licenses to every person who participates in racing, and to associations who operate the Commonwealth's racetracks and simulcast facilities. Licensing Coordinators supervise the operation of the Commission's field offices located at Suffolk Downs, Raynham Park, and Plainridge Park Casino. They work closely with Judges, racing officials, track security, the State Police unit and the Gaming Commission to ensure that operations at each track are efficient and effective.

APPLICATIONS FOR LICENSURE

The licensing process requires that every person who participates in racing complete an application. The application is reviewed for completeness by licensing staff who then forward the application to the Massachusetts State Police Gaming Enforcement Unit, who conduct a background check of the applicant.

Once the background check is completed, the application is sent to the Board of Judges at each track. The Board reviews the application to determine if the applicant has the required integrity, ability, and the eligibility for the license for which the applicant has applied. The Commission also has access to the Association of Racing Commissioners' International (ARCI) files in Lexington, Kentucky and the United States Trotting Association's (USTA) database for violations. These files maintain a record of every racing related offense attributed to an applicant anywhere in the country. The Commission provides reciprocity to other jurisdictions and their licensing decisions.

If the Judges recommend licensing an applicant, the licensing staff collects the required fee and enters the appropriate information in the Commission's computer network. The applicant is issued a license card that entitles him to a photo identification badge. No person may enter any restricted area of a racetrack without a photo identification badge. Occupation's license includes jockeys, drivers, trainers, assistant trainers, owners of racing animals, blacksmiths, racing officials, vendors, stable employees and pari-mutuel clerks. License and Badge Fees. Occupational licenses expire annually on December 31.

In 2020, the Division of Racing issued 1,377 occupational licenses and badges to persons participating in horse racing and simulcasting in the State, collecting a total of \$45,605.





MA STATE POLICE INVESTIGATIVE UNIT

MA STATE POLICE

Mark Taccini Sergeant Robert Miller Trooper Scott Walker Trooper

The Commission's goals of protecting racing participants and the wagering public as well as maintaining the public's confidence in para-mutual wagering are achieved through the Commission's licensing, revenue collection, and investigative activities.

The Gaming Commission applies to the Department of Public Safety for an assignment of a compliment of police officers. In the performance of their duties, the State Police Investigative Unit investigates violations of the rules of racing and the Massachusetts general laws. The Investigative Unit's extensive responsibilities and activities have resulted in a major improvement in the Commission's regulatory/policing functions.

INVESTIGATIONS | BACKGROUND CHECKS

The State Police Investigative Unit committed itself to maintain a constant presence at each racetrack, especially during live racing, working closely with the Judges and other Commission and racing officials to help ensure that each track operated with honesty and credibility. Investigations and inspections are conducted by officers assigned to the State Police Racing Unit and aid in preserving the integrity of racing.

The State Police Investigative Unit conducts stable inspections that focus on the detection of safety violations, the presence of unlicensed persons in restricted areas, and the possession of illegal medications, drugs, and contraband. The State Police Investigative Unit conducts investigations relating to hidden ownership of racehorses, larceny, conduct detrimental to racing, and other administrative inspections. The Unit also conducts background checks and fingerprint submissions pursuant to Massachusetts Racing Licenses. These include Gaming Commission Employees, Racing Officials, and all occupational licensees, who participate at Massachusetts Race Tracks.

State Police Racing members work in conjunction with Gaming Enforcement members stationed at Massachusetts casinos, and the Commission headquarters in Boston. Racing Members are often first to arrive on assistance calls ranging from, medical, arrests, ejections, and altercations.

In 2020, The State Police Investigative Unit performed 1,377 background checks for the Division of Racing.





VETERINARY SERVICES

VETERINARIANS

Alexandra Lightbown, D.V.M. Director of Racing and Chief Veterinarian Kevin Lightbown, D.V.M. Contract Veterinarian Rise Sheehan, D.V.M. Contract Veterinarian

The Commission Veterinarians play an indispensable function in ensuring that the quality and integrity of racing within the Commonwealth remains strong by protecting the health and welfare of the equine athletes in Massachusetts.

EQUINE DRUG TESTING

A Commission Veterinarian supervises the testing areas in order to ensure proper collection and continuity of evidence for blood and urine samples collected from the racing animals. Commission Veterinarians also testify at hearings and meetings on medication use, drug violations, animal care, new policies and procedures, etc.

LABORATORY SERVICES

INDUSTRIAL LABORATORY

In 2016, Massachusetts changed its testing laboratory to Industrial Laboratory in Colorado. Industrial Laboratory is ISO 17025 and Racing Medication Testing and Medication Consortium accredited. They perform testing for several racing jurisdictions. Testing protects the health of the animals and the integrity of races and contests.

Industrial is committed to improving their ability to detect new drugs of abuse. They work closely with the Association of Official Racing Chemists (AORC), Association of Racing Commissioners International, Inc. (ARCI) and Racing Medication Testing Consortium (RMTC). As a result, Industrial Laboratory is a driving force in the application of new technology for the drug testing industry.

In addition to testing urine and blood samples for the presence of drugs, Industrial analyzes syringes, vials, powders and a variety of materials seized as evidence. They also test for drugs in a variety of nutritional supplements.

INTEGRITY OF SAMPLES ENSURED

Special precautions are taken at all Massachusetts racetracks when post-race blood and urine samples are collected to ensure that no tampering can take place. In order to assure the continuity of evidence, every winning horse and all designated horses are under the surveillance of a Gaming Commission employee from the finish of the race until the specimens are obtained.

SAMPLES TAKEN AND ANALYZED

2020 marked the eighth year that the Massachusetts Gaming Commission's Division of Racing participated in the Controlled Therapeutic Medication Program.

There were 708 Paired Urine/Blood, 844 Blood Samples Analyzed, and 1584 TCO2 Blood Samples Analyzed.

At Plainridge Park Casino, there was 1 adverse finding for Altrenogest, 2 for Testosterone, 1 for 7-nor-7 Carboxycannabidiol, 1 TCO2 violation, 1 overage for Dexamethasone, and 1 overage for Phenylbutazone.

Items confiscated in the course of investigations are also submitted for analysis. These items may include feed preparations, vitamins, liniments, antibiotics, other pharmaceuticals and medical devices such as needles and syringes.



ENFORCEMENT OF RULES & REGULATIONS

Enforcement of the rules and regulations of racing begins with the investigation of complaints and prosecution of alleged violations by the Board of three Judges at the racetrack. One Judge is appointed by the racetrack and must be approved by the Gaming Commission and licensed as a racing official. Two Judges are appointed by the Gaming Commission.

The Judges are responsible for reviewing all occupational license applications and recommending or not recommending the applicant for a license. The Judges are present at the racetrack each day on which there is live racing and they oversee everything from drawing of post positions to making official the results of every race. In addition, the Judges preside over all hearings conducted at the track and report their rulings and findings to the Gaming Commission.

Before post time of the first race, the Judges review the daily program of races to approve any changes or report errors. Changes are reported to each department that might be affected by the change (i.e., mutuels, paddock judges, patrol judges, starters, clerk of the course, clerk of scales, program director, TV department and announcer). All changes are also reported promptly to the wagering public.

After observing every live race, both live and on television monitors, the Judges mark the order of finish as the horses cross the finish line. They give the first four unofficial finishers to the Mutuel Department, and when necessary, they post an inquiry, review an objection and request a photo finish. If there is an apparent violation of the rules, the Judges review the videotape and then make a decision before making the results of the race official.

If a violation of the rules occurs, the Judges notify all the parties involved in the violation. Sometimes only a warning will be issued but other times the offending horseman may be fined and/or suspended from participating in racing for a certain amount of time. If any party involved contests the decision of the Judges, then a hearing will be scheduled. After conducting the hearing, the Judges determine if any penalty such as a fine or suspension, purse redistribution, or other sanction should be imposed.

If any licensee disagrees with a decision of the Judges, they may appeal to the Gaming Commission, through its designated hearing officer. The Commission affords appellants adjudicatory hearings on the merits of their appeals. If appellants are dissatisfied with the decision of the Gaming Commission, they may appeal to the Superior Court of the Commonwealth in accordance with Chapter 30A of the General Laws.

PLAINRIDGE PARK BOARD OF JUDGES

COMMISSION JUDGES

Salvatore Panzera Associate Commission Judge Tad Stockman Associate Commission Judge Peter Tomilla Fill-In Associate Judge **Annmarie Mancini** Association Presiding Judge

ADMINISTRATIVE HEARINGS

The Plainridge Park Board of Judges issued 70 rulings in 2020 resulting in 69 fines and 3 suspensions.

APPEALS

In 2020, there was one appeal of Judges' Rulings. It was dropped.

COMMISSION BUSINESS

MEETINGS AND HEARINGS

As required by Chapter 128A of the Massachusetts General Laws, the Commission held a public hearing in the fall of 2020 for the one application for a 2021 harness racing meeting. The Commission approved the application of Springfield Gaming and Redevelopment, to conduct harness horse racing in 2021 at Plainridge Park Casino.

DECISIONS APPEALED TO THE DIVISION OF RACING

The Gaming Commission, sitting as a quasi-judicial body pursuant to the Massachusetts Administrative Procedures Act, adjudicated 1 appeal, which was denied. The Commission has taken extensive precautions to ensure licensees due process throughout the appeal process. The Commission has a Stay-of-Suspension process. These permit licensees suspended by the Judges for a minor violation of the rules that does not compromise the integrity of racing to continue to participate in racing until the licensee has been provided a hearing by the Commission and a decision made. Procedural safeguards were adopted to prevent licensees from abusing the Stay privilege. Hearings are conducted as soon as practicable from the time of the granting of a Stay, thereby preventing a licensee from participating while on a Stay status for an extended period of time.

DUE PROCESS AFFORDED ALL LICENSEES

Licensees charged with a violation of the rules that may result in the loss of a license are entitled to a hearing pursuant to the Administrative Procedures Act (APA). Formal disciplinary hearings held by the Racing Division follow the requirements established in the Massachusetts APA. These requirements include issuing timely notice of hearings, providing the opportunity for an appellant to confront witnesses and to be represented by counsel.

COMMISSION DECISIONS APPEALED TO SUPERIOR COURT

In addition to hearing appeals, the Racing Division must prepare a complete record and legal decision for each case that is appealed to the Superior Court. When the record is completed and certified, it is forwarded to the Government Bureau of the Office of the Massachusetts Attorney General and is assigned to an Assistant Attorney General who defends the case in court. The Commission and the Attorney General work closely together to present the best possible case in Superior Court.

The Division of Racing takes this opportunity to thank the Office of the Massachusetts Attorney General for the diligent, professional and expert defense of Commission cases.

PARI-MUTUEL AUDITING AND COMPLIANCE

Responsibilities of the Commission's auditors include assessing liabilities owed to the Commission and overseeing the calculation of take-out from handle. The handle is the total amount of money wagered at each performance and the take-out percentage of handle is determined by statute.

All money wagered on a horse race goes through the equipment of one of the two Totalisator companies; namely, AmTote and Sportech. These are private companies who sell their services to racetracks. Both Suffolk Downs and Raynham Park use the services of AmTote whereas Plainridge uses Sportech. These companies provide the machines for wagering, those used by the tellers and the self-service terminals. The "tote" system accepts wagers and based on those wagers, it calculates the odds on each betting interest, displays them, produces and configures the payouts following the race and later cashes the tickets given to the bettor. This is all accomplished through very sophisticated computerized equipment that has the ability to combine all wagers placed, no matter where they are coming from, including those placed via computer, live at the track where the race is being conducted and at all guest sites that have contracted to wager with the host track. All these wagers go into a common pool. The term "host" is the track where the race is being run and the term "guest" means any other location where wagers are made on a live race.

Before the start of a race card, all tote companies at the sites that will take wagers on the live product, connect with the tote at the host site. At the start of each individual race, the Steward/Judge at the Host track presses a key/button that locks all the wagering machines. This stops any betting after the start of any race. At the conclusion of a race, the Stewards/Judges determine the order of finish and notify their mutuel department who is linked to the Tote system that the race is going "official" and the numbers of the first 4 finishers are posted along with the payouts for all the different wagers; i.e., win, place, show, daily double, exacta, trifecta, superfecta, or any wager that is offered on the race by the Host track. Printouts from the tote system are audited by the Racing Commission Auditors for accuracy and compliance with current statutes.

A summary sheet, detailing the breakdown of the statutory take-out is prepared by Commission Auditors for each individual racing performance. For live racing, the information is provided by the on-site tote system. For imported simulcast races, a report from the host track is faxed to the guest track. This report is used in conjunction with on-track reports to complete the summary sheet. This activity ensures that the public, the Commonwealth, purse accounts, and all designated trust funds are properly funded. The Commission Auditors prepare a handle reconciliation report on a daily, weekly and monthly basis. This report shows the handle broken down as to live, signal exported and signal imported. Further, the balance of all current unclaimed winning tickets and the liquidity of the mutuel department are audited by the Commission Auditors.



DIVISION OF RACING FINANCIALS

RECEIPTS	
0131 Commission	\$1,030,404
4800 Assessment	\$750,000
3003 Association License Fees	\$236,700
3004 Licensing	\$45,605
2700 Fines & Penalties	\$8,300
Total	\$2,071,009
EXPENDITURES	
AA Regular Employee Compensation	\$687,358
BB Regular Employee Expenses	\$1,398
CC Contractor Payroll	\$233,209
DD Pension/Insurance, Expenses	\$264,804
EE Administration Expenses	\$151,676
FF Facility Operations	\$971
HH Consultant Services	\$9,750
JJ Operational Services	\$489,750
UU Information Technology	\$3,147
Total	\$1,842,063
RACING COMMISSION OPERATIONS	
Receipts Available for Racing Operations	\$2,071,009
Expenditures for Racing Operations	(\$1,842,063)
Total Commission Operations	\$228,946
Additional Program Receipts	
Unclaimed Tickets	\$581,061
Local Aid Appropriation	\$807,839
Additional Program Expenditures	
Unclaimed Tickets	\$581,061
Local Aid Appropriation	\$807,839
DPH Education	\$70,000
Jockey's Guild	\$65,000



HANDLE AND LIVE RACES

PPC Live Handle PPC Import Simulcast PPC Export Simulcast Hollywood Races ADW Suffolk Live Handle Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW's Raynham Park Wonderland Park Total Handle				608,143 12,612,857 9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749 327,151 283,465,100
LIVE RACES				
PPC Live Races				673
Suffolk Live Races				0
Total Live Races				673
HANDLE VARIANCE	2019	2020	VARIANCE	% VARIANCE
PPC Live	1,464,271	608,143	(856,128)	(58.46 %)
	26,922,310	•		
PPC Import Simulcast	70.322.310	12.612.857	(14.309.453)	(53.15 %)
PPC Import Simulcast PPC Export Simulcast	-	12,612,857 9,298,059	(14,309,453) (7.426.633)	(53.15 %) (44.40 %)
PPC Export Simulcast	16,724,692	9,298,059	(7,426,633)	(44.40 %)
•	16,724,692 4,162,066		(7,426,633) 211,783	(44.40 %) 5.08 %
PPC Export Simulcast Hollywood Races ADW Suffolk Live	16,724,692 4,162,066 1,275,924	9,298,059 4,373,849 0	(7,426,633)	(44.40 %) 5.08 % (100 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast	16,724,692 4,162,066 1,275,924 38,863,901	9,298,059 4,373,849	(7,426,633) 211,783 (1,275,924) (20,884,147)	(44.40 %) 5.08 % (100 %) (53.73 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast	16,724,692 4,162,066 1,275,924	9,298,059 4,373,849 0 17,979,754	(7,426,633) 211,783 (1,275,924)	(44.40 %) 5.08 % (100 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842	9,298,059 4,373,849 0 17,979,754	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842)	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW's	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272	9,298,059 4,373,849 0 17,979,754 0 220,850,538	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 %
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW's Raynham Park	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272 23,831,509	9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266 (6,416,760)	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 % (26.92 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW's Raynham Park Wonderland Total	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272 23,831,509 622,329	9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749 327,151	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266 (6,416,760) (295,178)	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 % (26.92 %) (47.43 %)
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW'S Raynham Park Wonderland Total LIVE RACING VARIANCE	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272 23,831,509 622,329 234,255,116	9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749 327,151 283,465,100	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266 (6,416,760) (295,178) 49,209,984	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 % (26.92 %) (47.43 %) 21.01 %
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW's Raynham Park Wonderland Total LIVE RACING VARIANCE PPC Live Races	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272 23,831,509 622,329 234,255,116	9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749 327,151 283,465,100	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266 (6,416,760) (295,178) 49,209,984	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 % (26.92 %) (47.43 %) 21.01 %
PPC Export Simulcast Hollywood Races ADW Suffolk Live Suffolk Import Simulcast Suffolk Export Simulcast TVG TWS XBETS NYRA ADW'S Raynham Park Wonderland Total LIVE RACING VARIANCE	16,724,692 4,162,066 1,275,924 38,863,901 3,405,842 116,982,272 23,831,509 622,329 234,255,116	9,298,059 4,373,849 0 17,979,754 0 220,850,538 17,414,749 327,151 283,465,100	(7,426,633) 211,783 (1,275,924) (20,884,147) (3,405,842) 103,868,266 (6,416,760) (295,178) 49,209,984	(44.40 %) 5.08 % (100 %) (53.73 %) (100 %) 88.79 % (26.92 %) (47.43 %) 21.01 %

REVENUE

COMMISSIONS	
Plainridge Park Casino	\$51,435
Hollywood Races ADW	\$16,825
Suffolk Downs	\$67,424
TVG TWS XBETS NYRA ADW's	\$828,189
Raynham Park	\$65,305
Wonderland	\$1,226
Total	\$1,030,404
ASSESSMENTS	
Plainridge Park Casino	\$117,385
Suffolk Downs	\$546,258
Raynham Park	\$83,736
Wonderland	\$2,621
Total	\$750,000
ASSOCIATION LICENSING	
Plainridge Park Casino	\$75,000
Suffolk Downs	\$49,800
Raynham Park	\$64,500
Wonderland	\$47,400
Total	\$236,700
LICENSING AND BADGES	
Plainridge Park Casino	\$44,345
Suffolk Downs	\$900
Raynham Park	\$360
Total	\$45,605
FINES AND PENALTIES	
Plainridge Park Casino	\$8,300
Suffolk Downs	\$0
Total	\$8,300
Total Revenue	\$2,071,009

REVENUE VARIANCE

COMMISSIONS	2019	2020	VARIANCE	% VARIANCE
Plainridge Park Casino	\$111,940	\$51,435	(\$60,505)	(54.05 %)
WinLine ADW	\$15,847	\$16,825	\$978	6.17 %
Suffolk Downs	\$155,309	\$67,424	(\$87,885)	(56.58 %)
TVG TWS XBETS NYRA ADW's	\$439,326	\$828,189	\$388,863	88.51 %
Raynham Park	\$89,368	\$65,305	(\$24,063)	(26.92 %)
Wonderland	\$2,333	\$1,226	(\$1,107)	(52.55 %)
Total	\$814,123	\$1,030,404	\$216,281	26.56 %
ASSESSMENTS				
Plainridge Park Casino	\$121,010	\$117,385	(\$3,625)	(2.99 %)
Suffolk Downs	\$534,476	\$546,258	\$11,782	2.20 %
Raynham Park	\$90,024	\$83,736	(\$6,288)	(6.98 %)
Wonderland	\$4,488	\$2,621	(\$1,867)	(41.60 %)
Total	\$749,998	\$750,000	\$4	(0.00 %)
ASSOCIATION LICENSING				
Plainridge Park Casino	\$108,900	\$75,000	(\$33,900)	(31.12 %)
Suffolk Downs	\$77,400	\$49,800	(\$27,600)	(35.65 %)
Raynham	\$93,000	\$64,500	(\$28,500)	(30.64 %)
Wonderland	\$77,400	\$47,400	(\$30,000)	(38.75 %)
Total	\$356,700	\$236,700	(\$120,000)	(33.64 %)
LICENSING AND BADGES			(4	(
Plainridge Park Casino	\$47,335	\$44,345	(\$2,990)	(6.31 %)
Suffolk Downs	\$27,360	\$900	(\$26,460)	(96.71 %)
Raynham	\$360	\$360	\$0	0.00 %
Total	\$75,055	\$45,605	(\$29,450)	(39.23 %)
FINES AND PENALTIES				
Plainridge Park Casino	\$13,450	\$8,300	(\$5,150)	(38.28 %)
Suffolk Downs	\$3,000	\$0,500	(\$3,130)	(100 %)
Total	\$16,450	\$8,300	(\$3,000)	(50.45 %)
Total	710,730	70,500	(40,130)	(30.73 /0)
Total	\$2,011,966	\$2,071,009	\$58,685	2.93 %

PURSE

PLAINRIDGE PARK CASINO	2019	2020	VARIANCE	% VARIANCE
Race Days	108	68	(40)	(37.03 %)
Races	1,131	708	(423)	(37.40 %)
Purse Awarded	\$11,139,900	\$8,279,500	(\$2,860,400)	(25.67 %)

TRUST FUNDS

PLAINRIDGE PARK CASINO PROMOTIONAL TRUST FUND	
Beginning Balance	\$136,048
Program Revenue	\$45,964
Ending Balance	\$182,012
SUFFOLK DOWNS PROMOTIONAL TRUST FUND	
Beginning Balance	\$77,144
	\$299,456
Program Revenue	•
Ending Balance	\$376,600
PLAINRIDGE PARK CASINO CAPITAL IMPROVEMENT TRUST FUND	
Beginning Balance	\$534,958
Program Revenue	\$103,961
RFR Payment	(\$40,337)
Ending Balance	\$598,582
SUFFOLK DOWNS CAPITAL IMPROVEMENT TRUST FUND	
Beginning Balance	\$2,590,430
Program Revenue	\$1,144,588
Ending Balance	\$3,735,018
DAGE HODGE DEVELOPMENT TRUCT FUND DISTRIBUTIONS	
RACE HORSE DEVELOPMENT TRUST FUND DISTRIBUTIONS	Å=0= =0=
Thoroughbred Accounts	\$767,535
Harness Accounts	\$7,560,565
Total	\$8,328,100

MASSACHUSETTS GENERAL LAWS CHAPTER 23K SECTION 60.

The Race Horse Development Fund shall consist of monies deposited under subsection (c) of section 55. The Commission shall make distributions from the Fund to each licensee under chapter 128A. Funds received shall be distributed between Thoroughbred and Standardbred accounts, as approved by the Commission. 2020 is the sixth calendar year that monies have been distributed from the Race Horse Development Fund accounts.

MASSACHUSETTS GENERAL LAWS CHAPTERS 128A and 128C

In addition to licensing racetracks and participants, the Racing Division of the MGC has a primary responsibility to collect revenue in accordance with Chapters 128A and 128C of the General Laws. Each licensed racetrack pays a commission as determined by law in addition to license fees and other assessments. Racing Division Inspectors collect occupational license fees, badge fees and fines. The Racing Division collected \$2,652,070 from Massachusetts racetracks in 2020. All Commission activities are revenue driven as Commission expenditures come from Commission revenue and are made in a priority order in accordance with Section 5(h) of Chapter 128A.

RACING TERMINOLOGY

OUTS

Outs are the unclaimed winning wagers at each horse track. If the tickets haven't been presented for payment by 90 days after 31 December of the year following the year of the actual wager, they will be distributed to the commission. Subject to the rules and regulations established by the Commission, the Commission shall deposit the unclaimed live wagers into the purse accounts of the racing meeting licensees (Suffolk and Plainridge) that generated those unclaimed live wagers. When the outs come from Wonderland and Raynham, they go to the Racing Stabilization Fund.

BREAKAGE

Breakage – the difference in the rounding off of the pari-mutuel payoffs. The difference in cents between the winning payouts and the nearest dime or nickel is called the Breakage. These breaks shall be paid to the commission on the day following each day of a racing meeting. The commission then dispenses the breaks as follows: The breaks from Suffolk and Plainridge go to their respective Capital Improvement Funds whereas the breaks from Wonderland and Raynham go to the Racing Stabilization Fund.

PURSES

Purses are the monies that the horses earn for racing. Each race has a purse amount assigned to it before the race is run. How much each horse earns of that purse depends on where the horse finishes and the amount of the purse. The actual money wagered on the race does not have an immediate impact on the amount of the purse. However, a percentage of every dollar wagered makes its way into the purse account for races at a later date. The average daily purse is the amount of the total purses awarded during a race meet divided by the number of days of racing for that meet.

SIMULCASTING

Simulcasting is when a racetrack sends a closed-circuit transmission via satellite of its live racing to another location, either in the same state or out of state and sometimes out of the country. The track where the racing is being contested is called the Host and the location where it is viewed is called the Guest. People at the guest site bet on these races in real time. The Guest site customers receive the same payoffs as the customers at the Host track. All the money wagered by both the Host and Guest sites are merged and the odds are computed on the total amount of money wagered into these combined wagering pools. To view their races, the Host charges the Guest a certain percentage of the guest site's handle. This percentage is based on the quality of the racing and by agreement between the Host and Guest.

HANDLE

Handle is the total amount of money wagered at a specific location, by individual race/day/month or by year.

Notation

The following terminology is used in reporting simulcast events:

"Signal Received" is categorized as "Imported" as this signal is sent from a remote track being received locally.

"Signal Sent" is categorized as "Exported," as this is the local signal being sent to a remote track.



