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## The Massachusetts Gaming Commission Releases February 2025 Casino and Sports Wagering Revenue

The Massachusetts Gaming Commission reported today that the month of February 2025 at Plainridge Park Casino (PPC), MGM Springfield (MGM) and Encore Boston Harbor (EBH) generated approximately **\$93.40** million in Gross Gaming Revenue (GGR).

Additionally, approximately **\$65.57 million** in taxable sports wagering revenue (TSWR) was generated across the eight mobile/online sports wagering licensees and the three in-person licensees for the month of February.

## Gross Gaming Revenue (casino gaming)

PPC, a category 2 slots facility, is taxed on 49% of GGR. Of that total taxed amount, 82% is paid to Local Aid and 18% is allotted to the Race Horse Development Fund. MGM Springfield and Encore Boston Harbor, category 1 resort-casinos, are taxed on 25% of GGR; those monies are <u>allocated to several specific state funds</u> as determined by the gaming statute.

To date, the Commonwealth has collected approximately **\$2.015 billion** in total taxes and assessments from the casino operations of PPC, MGM and Encore since the respective openings of each gaming facility.

View comprehensive revenue reports for each gaming licensee <u>here</u>.

FEBRUARY 2025 REVENUE REPORT									
SPORTS WAGERING	CURRENT & FUTURE WAGERS SETTLED	ACCRUAL WIN BY LICENSEE	REVENUE HOLD %	TAXABLE GAMING REVENUE	TAX COLLECTED				
RETAIL LICENSEES (TAXED AT 15%	\$9,582,965.08	\$256,094.85	2.67%	\$205,390.97	\$30,808.65				
ONLINE LICENSEES (TAXED AT 20	ա \$618,587,815.15	\$66,852,671.77	10.81%	\$65,364,985.86	\$13,072,997.21				
TOTA	\$628,170,780.23	\$67,108,766.62	10.68%	\$65,570,376.83	\$13,103,805.86				
CASINO WAGERING	TABLE GGR	SLOTS GRR		TABLE AND SLOTS GGR	TAX COLLECTED				
ENCORE BOSTON HARBOR (TAX	ED AT 25%) \$26,471,572	.81 \$32,803,80	12.95 \$	59,275,375.76	\$14,818,843.94				
	\$3,893,798	.41 \$17,031,58	3.29 \$	520,925,381.70	\$5,231,345.43				
MGM SPRINGFIELD (TAXED AT 25%									
MGM SPRINGFIELD (TAXED AT 259 PLAINRIDGE PARK CASINO (TA)		\$13,202,33		13,202,338.02	\$6,469,145.63				
	ED AT 49%) N/A	\$13,202,33	8.02 \$ <sup>-</sup>						
PLAINRIDGE PARK CASINO (TA) Tota	ED AT 49%) N/A	\$13,202,33	8.02 \$ 4.26 \$	13,202,338.02	\$6,469,145.63				

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Massachusetts Gaming Commission

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## **Sports Wagering Revenue**

EBH, MGM, and PPC are licensed as Category 1 Sports Wagering Operators, which allows them to operate a retail sportsbook at their respective property. Category 1 operators are taxed on 15% of TSWR.

Bally Bet, BetMGM, Caesars Sportsbook, DraftKings, ESPNBet, Fanatics Betting & Gaming, and FanDuel are licensed as Category 3 Sports Wagering Operators, which allows them to operate a mobile or online sportsbook. Category 3 Sports Wagering Operators are taxed on 20% of TWSR.

Of the total taxed amount for all operators, 45% is allotted to the General Fund, 17.5% to the Workforce Investment Trust Fund, 27.5% to the Gaming Local Aid Fund, 1% to the Youth Development and Achievement Fund, and 9% to the Public Health Trust Fund.

To date, the Commonwealth has collected approximately **\$254.40 million** in total taxes and assessments from the sports wagering operations of licensed operators since sports wagering began in person on January 31, 2023, and online on March 10, 2023.

When an operator's adjusted gross sports wagering receipts for a month is a negative number because the winnings paid to wagerers and excise taxes paid pursuant to federal law exceed the operator's total gross receipts from sports wagering, the Sports Wagering Law allows the operator to carry over the negative amount in tax liability to returns filed for subsequent months.

View comprehensive revenue reports for each sports wagering operator here.

	RETAIL LICENSEE	Current & Future Wagers Settled	Accrual Win by Licensee	Revenue Hold %	Taxable Gaming Revenue	Tax Collected (15% for Retail)
	Encore Boston Harbor	\$4,969,330.00	\$0.00	0.00%	\$0.00	\$0.00
	MGM Springfield	\$1,311,579.25	\$155,024.00	11.82%	\$112,272.37	\$16,840.86
	Plainridge Park Casino	\$3,302,055.83	\$101,070.85	3.06%	\$93,118.60	\$13,967.79
	Total	\$9,582,965.08	\$256,094.85	2.67%	\$205,390.97	\$30,808.65
					★★★★ Februar	y 2025 Revenue Rep
\$		Current & Future	Accrual Win	Revenue	Taxable	Tax Collected
\$	ONLINE LICENSEE	Wagers Settled	by Licensee	Hold %	Taxable Gaming Revenue	Tax Collected (20% for Online/Mol
\$ \$ \$ \$	Bally Bet	Wagers Settled \$3,757,677.68	\$286,550.77	Hold %	Taxable Gaming Revenue \$277,156.58	Tax Collected (20% for Online/Mot \$55,431.32
\$ \$ \$ \$ \$	Bally Bet BetMGM	\$3,757,677.68 \$54,553,885.08	\$286,550.77 \$4,841,002.60	ныа % 7.63% 8.87%	Taxable Gaming Revenue \$277,156.58 \$4,704,617.89	Tax Collected (20% for Online/Mot \$55,431.32 \$940,923.58
\$ \$ \$ \$ \$	Bally Bet BetMGM Caesars Sportsbook	Wegers Settled \$3,757,677.68 \$54,553,885.08 \$21,073,084.47	by Licensee \$286,550.77 \$4,841,002.60 \$639,848.51	Hold % 7.63% 8.87% 3.04%	Taxable Gaming Revenue \$277,156.58 \$4,704,617.89 \$587,654.51	Tax Collected (20% for Dollne/Mot \$55,431.32 \$940,923.58 \$117,530.90
\$ \$ \$ \$ \$ \$	Bally Bet BetMGM Caesars Sportsbook DraftKings	Wagers Settled \$3,757,677.68 \$54,553,885.08 \$21,073,084.47 \$317,015,330.56 \$	by Licensee \$286,550.77 \$4,841,002.60 \$639,848.51 \$36,781,043.99	Hold % 7.63% 8.87% 3.04%	Taxable Gaming Revenue \$277,156.58 \$4,704,617.89 \$587,654.51 \$36,028,224.79	Tax Collected (20% fer Oaline/Met \$55,431.32 \$940,923.5{ \$117,530.90 \$7,205,645.0
\$ \$ \$ \$ \$ \$	Bally Bet BetMGM Caesars Sportsbook DraftKings CESPN Bet	Wegers Settled           \$3,757,677.68           \$54,553,885.08           \$21,073,084.47           \$317,015,330.56           \$21,972,199.52	by Licensee \$286,550.77 \$4,841,002.60 \$639,848.51	Hold % 7.63% 8.87% 3.04% 11.60%	Taxable Gaming Revenue \$277,156.58 \$4,704,617.89 \$587,654.51	Tax Collected (20% for Daline/Mot \$55,431.32 \$940,923.5{ \$117,530.90 \$7,205,645.0 \$308,962.07
\$ \$ \$ \$ \$ \$	Bally Bet BetMGM Caesars Sportsbook DraftKings S ESPN Bet Fanatics	Wegers Settled           \$3,757,677.68           \$54,553,885.08           \$21,073,084.47           \$317,015,330.56           \$21,972,199.52           \$33,048,077.58	by Licensee \$286,550.77 \$4,841,002.60 \$639,848.51 \$36,781,043.99 \$1,599,445.88	Hold % 7.63% 8.87% 3.04% 11.60% 7.28% 9.46%	Taxable           Coming Revenue           \$277,156.58           \$4,704,617.89           \$587,654.51           \$36,028,224.79           \$1,544,810.36	Tax Collected (20% for Online/Mot \$55,431.32 \$940,923.5{ \$117,530.90 \$7,205,645.0 \$308,962.07 \$609,169.64
	BallyBet BetMGM Ceesars Sportsbook DraftKings ESPN Bet Fanatics FanDuel	Wegers Settled           \$3,757,677.68           \$54,553,885.08           \$21,073,084.47           \$317,015,330.56           \$21,972,199.52           \$33,048,077.58	by Licensee \$286,550.77 \$4,841,002.60 \$639,848.51 \$36,781,043.99 \$1,599,445.88 \$3,125,705.16 \$19,579,074.86	Hold % 7.63% 8.87% 3.04% 11.60% 7.28% 9.46% 11.71%	Carring Revenue \$277,156.58 \$4,704,617.89 \$587,654.51 \$36,028,224.79 \$1,544,810.36 \$3,045,848.21 \$19,176,673.52	Tax Collected (20% for Online/Mob \$55,431.32 \$117,530.90 \$7,205,645.0 \$308,962.07 \$609,169.64 \$3,835,334.7

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