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## The Massachusetts Gaming Commission Releases August 2023 Casino and Sports Wagering Revenue

The Massachusetts Gaming Commission reported today that the month of August 2023 at Plainridge Park Casino (PPC), MGM Springfield (MGM) and Encore Boston Harbor (EBH) generated approximately **\$98 million** in Gross Gaming Revenue (GGR).

Additionally, approximately **\$22.71 million** in taxable sports wagering revenue (TSWR) was generated across the eight mobile/online sports wagering licensees and the three in-person licensees for the month of July.

## Gross Gaming Revenue (casino gaming)

PPC, a category 2 slots facility, is taxed on 49% of GGR. Of that total taxed amount, 82% is paid to Local Aid and 18% is allotted to the Race Horse Development Fund. MGM Springfield and Encore Boston Harbor, category 1 resort-casinos, are taxed on 25% of GGR; those monies are <u>allocated to several specific state funds</u> as determined by the gaming statute.

To date, the Commonwealth has collected approximately **\$1.515 billion** in total taxes and assessments from the casino operations of PPC, MGM and Encore since the respective openings of each gaming facility.

View comprehensive revenue reports for each gaming licensee <u>here</u>. MGC issues monthly revenue reports on the  $15_{+}$  of each month or next business day.

AUGUST 2023 REVENUE REPORT									
SPORTS WAGERING		CURRENT & FUTURE WAGERS SETTLED	ACCRUAL WIN BY LICENSEE	REVENUE HOLD %	TAXABLE GAMING REVENUE	TAX COLLECTED			
RETAIL LICENSEES (TAXED AT	r15%) \$7	,677,546.27	\$177,212.87	2.31%	\$157,782.30	) \$32,356.10			
			\$23,308,229.16 <b>\$23,485,442.03</b>						
CASINO WAGERING		TABLE GGR	SLOTS GRR		TABLE AND SLOTS GGR	TAX COLLECTED			
CASINO WAGERING Encore Boston Harbor	(TAXED AT 25%)	A REAL PROPERTY AND A REAL	<b>slots grr</b> .67 \$35,958,648	.87 \$6	And the second	тах соllected \$15,330,080.39			
CHOICE THE CLICK		A REAL PROPERTY AND A REAL	.67 \$35,958,648		And the second	\$15,330,080.39			
ENCORE BOSTON HARBOR	T 25%)	\$25,361,672	.67 \$35,958,648	.00 \$2	1,320,321.54	\$15,330,080.39 \$5,881,324.83			
ENCORE BOSTON HARBOR MGM SPRINGFIELD (Taxedat Plainridge Park Casino	T 25%)	\$25,361,672 \$5,054,828.	.67 \$35,958,648 32 \$18,470,471 \$13,079,840	.00 \$2 .00 \$1	1,320,321.54 3,525,299.32	\$15,330,080.39 \$5,881,324.83 \$6,409,121.60			

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Massachusetts Gaming Commission

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## **Sports Wagering Revenue**

EBH, MGM, and PPC are licensed as Category 1 Sports Wagering Operators, which allows them to operate a retail sportsbook at their respective property. Category 1 operators are taxed on 15% of TSWR.

Barstool Sportsbook, BetMGM, Betr, Caesars Sportsbook, DraftKings, Fanatics Betting & Gaming, FanDuel, and WynnBet are licensed as Category 3 Sports Wagering Operators, which allows them to operate a mobile or online sportsbook. Category 3 operators are taxed on 20% of TWSR.

Of the total taxed amount for all operators, 45% is allotted to the General Fund, 17.5% to the Workforce Investment Trust Fund, 27.5% to the Gaming Local Aid Fund, 1% to the Youth Development and Achievement Fund, and 9% to the Public Health Trust Fund.

To date, the Commonwealth has collected approximately **\$50.35 million** in total taxes and assessments from the sports wagering operations of licensed operators since sports wagering began in person on January 31, 2023 and online on March 10, 2023.

When an operator's adjusted gross sports wagering receipts for a month is a negative number because the winnings paid to wagerers and excise taxes paid pursuant to federal law exceed the operator's total gross receipts from sports wagering, the Sports Wagering Law allows the operator to carry over the negative amount in tax liability to returns filed for subsequent months.

View comprehensive revenue reports for each sports wagering operator here.

	* * * * August 2023 Revenue Report						
	RETAIL LICENSEE Encore Boston Har	Current & Futu Wagers Settle bor \$3,959,509.	d by Licensee	Revenue Hold % -1.21%	Taxable Gaming Revenue -\$57,925.00	Tax Collected (15% for Retail) \$0.00	
	MGM Springfield	\$912,651.2	\$67,215.80	7.36%	\$64,934.17	\$9,740.13	
	Plainridge Park Ca	sino \$2,805,386.	07 \$158,024.07	5.63%	\$150,773.13	\$22,615.97	
	Total	\$7,677,546.	27 \$177,212.87	2.31%	\$157,782.30	\$32,356.10	
					* * * * * Augus	t 2023 Revenue Repor	
	ONLINE LICENSEE	Current & Future Wagers Settled	Accrual Win by Licensee	Revenue Hold %	Taxable Gaming Revenue	Tax Collected (20% for Online/Mobi	
	Barstool Sportsbook	\$16,462,996.14	\$523,933.11	3.18%	\$482,090.14	\$96,418.03	
\$€⊕	BetMGM Betr	\$21,236,585.10 \$150,218.49	\$2,456,145.77 \$11,614.69	11.57% 7.73%	\$2,403,054.31 \$11,269.92	\$480,610.86 \$2,253.97	
	Caesars Sportsbook	\$130,210.47	\$594,078.57	4.06%	\$557,535.57	\$111,507.11	
	DraftKings	\$161,921,969.35	\$11,177,837.41	6.90%	\$10,779,844.75		
	Fanatics	\$4,401,191.24	\$553,718.97	12.58%	\$545,319.98	\$109,064.00	
	FanDuel	\$79,421,282.92	\$7,624,926.89	9.60%	\$7,428,655.54	\$1,485,731.1	
	WynnBet	\$9,034,594.73	\$365,973.75	4.05%	\$343,387.75	\$68,677.55	
	Total	\$307,246,295.33	\$23,308,229.16	7.59%	\$22,551,157.96	\$4,510,231.5	
MASSGAMMO							

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