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The Massachusetts Gaming Commission Releases February 2023 Casino and Sports Wagering Revenue

The Massachusetts Gaming Commission reported today that the month of February 2023 at Plainridge Park Casino (PPC), MGM Springfield (MGM) and Encore Boston Harbor (EBH) generated approximately **\$98 million** in Gross Gaming Revenue (GGR).

Additionally, February marked the first full month of sports wagering at each property after those licensee's launched the new industry on January 31, 2023. Approximately **\$2.01 million** in taxable sports wagering revenue (TSWR) was generated at EBH, MGM and PPC for the month of February.

Gross Gaming Revenue (casino gaming)

PPC, a category 2 slots facility, is taxed on 49% of GGR. Of that total taxed amount, 82% is paid to Local Aid and 18% is allotted to the Race Horse Development Fund. MGM Springfield and Encore Boston Harbor, category 1 resort-casinos, are taxed on 25% of GGR; those monies are <u>allocated to several specific state funds</u> as determined by the gaming statute.

To date, the Commonwealth has collected approximately **\$1.344 billion** in total taxes and assessments from the casino operations of PPC, MGM and Encore since the respective openings of each gaming facility.

View comprehensive revenue reports for each gaming licensee <u>here</u>. MGC issues monthly revenue reports on the 15_{\pm} of each month or next business day.

FEBRUARY 2023 REVENUE REPORT					
SPORTS WAGERING	CURRENT & FUTURE WAGERS SETTLED	ACCRUAL WIN BY LICENSEE	REVENUE HOLD %	TAXABLE GAMING REVENUE	TAX COLLECTED
RETAIL LICENSEES (TAXED AT 15%)	\$25,726,634.76	\$2,072,671.64	8.06%	\$2,010,223.5	4 \$301,533.52
ONLINE LICENSEES (TAXED AT 20%)	N/A	N/A	N/A	N/A	N/A
TOTAL	\$25,726,634.76	\$2,072,671.64	8.06%	\$2,010,223.5	4 \$301,533.52
CASINO WAGERING	TABLE GGR	SLOTS GRR		TABLE AND SLOTS GGR	TAX COLLECTED
ENCORE BOSTON HARBOR (TAXED	AT 25%) \$29,907,304.	.74 \$32,797,874	.02 \$6	2,705,178.76	\$15,676,294.69
MGM SPRINGFIELD (TAXED AT 25%)	\$5,398,514.8	38 \$17,858,976	.07 \$2	3,257,490.95	\$5,814,372.74
PLAINRIDGE PARK CASINO (TAXE	DAT 49%) N/A	\$12,040,729	9.95 \$1	2,040,729.95	\$5,899,957.68
TOTAL	\$35,305,819.	62 \$62,697,580	.04 \$9	8,003,399.66	\$27,390,625.11
TOTAL T	AXABLE GAMING REVENUE	TOTAL TAXES COLLECTED			
TOTAL COMBINED \$10	0,013,623.20	\$27,692,158.63			

Massachusetts Gaming Commission

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Sports Wagering Revenue

EBH, MGM, and PPC are licensed as Category 1 Sports Wagering Operators, which allows them to operate a retail sports book at their respective property. Category 1 operators are taxed on 15% of TSWR. Of that total taxed amount, 45% is allotted to the General Fund, 17.5% to the Workforce Investment Trust Fund, 27.5% to the Gaming Local Aid Fund, 1% to the Youth Development and Achievement Fund, and 9% to the Public Health Trust Fund.

To date, the Commonwealth has collected approximately **\$311,395** in total taxes and assessments from the sports wagering operations of EBH, MGM and PPC since sports wagering began on January 31, 2022.

★ ★ ★ ★ February 2023 Revenue Report Tax Collected (15% for Retail) Current & Future Wagers Settled Accrual Win Taxable Revenue RETAIL LICENSEE by Licensee Hold % Gaming Revenue \$16,900,614.83 \$900,783.78 5.3% \$857,602.14 \$128,640.32 Encore Boston Harbor MGM Springfield \$1,766,560.00 \$266,556.60 15.09% \$262,066.08 \$39,309.91 \$7,059,459.93 \$905,331.26 12.82% Plainridge Park Casino \$890,555.32 \$133,583.29 \$25,726,634.76 \$2,072,671.64 8.06% \$2,010,223.54 \$301,533.52 Total

View comprehensive revenue reports for each sports wagering operator here.

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