



For Immediate Release
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The Massachusetts Gaming Commission Offers Resources to Small Businesses Serving the Casino and Horse Racing Industry

The Massachusetts Gaming Commission (MGC) today announced resources available for small businesses in Massachusetts that serve the casino and horse racing industry and have been impacted by the Coronavirus (COVID-19). Recently the MGC engaged two small business technical assistance providers to provide targeted, one-on-one consulting expertise to small and medium-sized Massachusetts-based companies who are currently vendors to the state's gaming licensees. Also, MGC is providing a list of resources now being offered by the Commonwealth to support small businesses.

"The MGC recognizes and empathizes with the challenges that many small businesses are facing due to the unprecedented circumstances caused by COVID-19. The MGC is here to work with you and wants to make casino and racing vendors aware of important resources that are available to help. We will continue to communicate about emerging resources as we navigate this challenging time together," said Jill Griffin, MGC director of workforce, supplier and diversity development.

Assistance for casino and horse racing vendors provided by the MGC include:

Local Enterprise Assistance Fund (LEAF): LEAF is a non-profit community development organization that helps small businesses by providing financial counseling through their Elevate Small Businesses program. Visit their [website](#).

Contact: Amine Benali abenali@leaffund.org or Chris Hunter chunter@leaffund.org

Franklin County Community Development Corporation (FCCDC): For 40 years, the FCCDC has been assisting business owners as they work to thrive in changing economic conditions. Visit their [website](#).

Contact: John Waite johnw@fccdc.org or Amy Shapiro amys@fccdc.org

Additional assistance for small businesses provided by the state include:

MassHire Department of Career Services Rapid Response Team: Prevent layoffs with Rapid Response, a federally mandated, pre-layoff service designed for companies and employees experiencing a layoff or closing. Programs include **WorkShare** that offers an alternative to layoffs. Employees work reduced hours while collecting unemployment benefits to supplement their lower wages.

For more information:

Visit [Mass.gov/RapidResponse](https://www.mass.gov/RapidResponse) and [WorkShare](#), or call 1-800-252-1591.

Small Business Administration's Economic Injury Disaster Loan program: Federal disaster loans provide working capital to Massachusetts small businesses suffering substantial economic



Massachusetts Gaming Commission

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injury as a result of the Coronavirus (COVID-19). Small businesses, private non-profit organizations of any size, small agricultural cooperatives and small aquaculture enterprises that have been financially impacted as a direct result of the Coronavirus (COVID-19) since January 31, 2020, may qualify for Economic Injury.

Disaster Loans of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. Eligibility for Economic Injury Disaster Loans is based on the financial impact of the Coronavirus (COVID-19). The interest rate is 3.75% for small businesses. The interest rate for private non-profit organizations is 2.75%. SBA offers loans with long-term repayments in order to keep payments affordable; these terms may go up to a maximum of 30 years, and are available to entities without the financial ability to offset the adverse impact without hardship.

How to apply:

Massachusetts small businesses can access and apply at www.sba.gov/disaster. For toll-free information on SBA disaster assistance at 1-800-659-2955 and disastercustomerservice@sba.gov.

U.S. SBA, SCORE, and Women Business Centers will be providing workshops to answer questions and to help small businesses with the loan application process.

Application deadline for an Economic Injury Disaster Loan is **December 18, 2020**.

About MassGaming

The mission of the Massachusetts Gaming Commission is to create a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November 2011. In creating that process, the Commission will strive to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of the new legislation, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality. For more information on MGC, please visit MassGaming.com or connect and share on Twitter ([@MassGamingComm](https://twitter.com/MassGamingComm)) or Facebook www.facebook.com/MAGamingComm.



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