|  |  |  |
| --- | --- | --- |
| **STATE** | **GOVERNING STATUTE/REGULATION** | **TREATMENT OF OUTSIDE DIRECTORS OF CASINO APPLICANTS/LICENSEES** |
| New Jersey | Statute – N.J.S.A. 5:12-85 | All Directors are required to be qualified but are subject to waiver by the Director of the Division of Gaming Enforcement on an individual basis depending on their degree of influence and control |
| Pennsylvania | 58 Pa. Code Sec. 433.2(d) | All Directors in a privately held company must qualify. For publicly traded companies, only those outside Directors who serve on the Audit Committee or are the Chairman of the Board. However, the Gaming Board, in its discretion, may determine that any Director must qualify |
| Illinois | Statute at 230 ILCS 10/6(c) and Regulations at 86 Section 3000.222(c) | No distinction is made between inside and outside Directors. All persons whom the Board determines exercise control and influence must qualify. |
| Indiana | Statute at IC 4-33-6-4(a)(1)(B) and Regulations at 68 IAC 1-1-57 and 68 IAC 2-1-4 | Commission must approve all substantial owners, key persons or any other person that the Commission deems necessary. Key persons are defined to include Directors. We have been advised by the Commission that it does not distinguish between inside and outside Directors except that outside Directors are not usually required to have a face to face interview. |
| Missouri | Statute at 313.020.1 and Regulations at 11 C.S.R. 45-4020(3) | All Directors are treated exactly the same whether inside or outside. |
| Michigan | Statute at Michigan Gaming Control and Revenue Act Section 432.205(b) and Regulations at R. 432.1104(c) and R. 432.1304 | All inside Directors are required to be qualified. Outside Directors are reviewed on a case by case basis depending on their role. Can file a limited disclosure. |