THE COMMONWEALTH OF MASSACHUSETTS

MASSACHUSETTS GAMING COMMISSION

PUBLIC MEETING #110

Volume IV

CHAIRMAN

Stephen P. Crosby

COMMISSIONERS

Gayle Cameron

James F. McHugh

Bruce W. Stebbins

Enrique Zuniga

February 28, 2014 9:30 a.m.

BOSTON CONVENTION AND EXHIBITION CENTER

415 Summer Street, Room 104

Boston, Massachusetts

P R O C E E D I N G S:

CHAIRMAN CROSBY: Ladies and gentlemen, it's my pleasure to reconvene the 110 meeting of the Massachusetts Gaming Commission for the business of finalizing our decision on the award of the Category 2 license.

We ended yesterday with the presumptive selection of the Springfield Gaming and Redevelopment, LLC applicant, which we will otherwise from hereinafter refer to as Penn National subject to their approval of the conditions associated with the license. And I'll ask General Counsel Blue and Director Day to give us the response.

MR. DAY: Good morning, Chairman Crosby, members of the Commission. Catherine Blue and I and John Ziemba were able to sit down briefly with the award recipients of the license and have a discussion over the conditions that we reviewed yesterday.

We were advised that the applicant

soon to be a licensee has no objections to the conditions that the Commission has proposed. We also advised the licensee that we are working on the draft licensing determination document. And that this document of course is going to have to go through some revisions to make sure they were aware of that important thing.

We advised them that the Commission would want to hear directly from them. So, with that unless Catherine has anything else to add, I'd refer to Penn National.

CHAIRMAN CROSBY: Okay. Mr. Wilmott?

MR. WILMOTT: Mr. Chairman, Commissioners. We've reviewed all of the conditions last night. And we accept all of the conditions that will be placed upon this license in order for us for us to proceed.

CHAIRMAN CROSBY: Great. So, I don't think there's anything else for us to talk about.

COMMISSIONER MCHUGH: No.

CHAIRMAN CROSBY: No more talking.

Who would like to frame the motion?

COMMISSIONER MCHUGH: Well, I'll be happy to frame the motion that happily is a quite simple one. I move that the Commission award to Springfield Gaming and Redevelopment, LLC the license for the Category 2 slots parlor under the conditions set out in the document that Director Day referred to and that Mr. Wilmott said he had reviewed and accepted.

CHAIRMAN CROSBY: Second?

COMMISSIONER CAMERON: Second.

CHAIRMAN CROSBY: Any further discussion?

COMMISSIONER MCHUGH: I do have a further discussion. I am going to vote today in favor of this. We had a full discussion yesterday and I was proud to have been a part of that discussion. I think that it was a full and frank exchange of views. But that was yesterday.

And today is the beginning of the next phase of our proceedings. We have an excellent applicant, an excellent licensee. I said yesterday the reasons that I thought the

decision was so difficult. And we have chosen an excellent licensee with an excellent game plan with an excellent history.

We keep getting letters that talk about predatory gaming, this is a licensee who has a track record of mitigation of problem gaming that exceeds industry standards. I think that the Commission has made an excellent choice. And I fully look forward to working with this licensee as we go forward in a regulatory partnership that I think will advantage all citizens of the Commonwealth. So, I am for that reason going to vote yes today.

CHAIRMAN CROSBY: I have taken the same position. I said to Mr. Wilmott this morning in addition to congratulations I said we're regulators but we're partners now. And we're looking forward to working with you. I also will be voting in favor of the motion. Any other discussion?

COMMISSIONER ZUNIGA: Not surprising perhaps on the other votes, but I second all of those thoughts.

CHAIRMAN CROSBY: You're going to vote in favor too?

COMMISSIONER ZUNIGA: Yes.

CHAIRMAN CROSBY: All of those in favor of the motion as presented by Commissioner McHugh, please signify by saying aye. Aye.

COMMISSIONER MCHUGH: Aye.

COMMISSIONER CAMERON: Aye.

COMMISSIONER ZUNIGA: Aye.

COMMISSIONER STEBBINS: Aye.

CHAIRMAN CROSBY: All opposed? The ayes have it unanimously. Congratulations and welcome to Massachusetts.

MR. WILMOTT: Thank you very much.

(Applause)

CHAIRMAN CROSBY: All right. I know that Penn National is ready to get to work. I think they're going down to Plainville after this to get started.

MR. WILMOTT: That is correct.

CHAIRMAN CROSBY: We stand ready to

put our shoulders to the wheel with you in any way we can be helpful. If there's anything on your minds now, let's talk about. If not we're going to adjourn for a few minutes and have a press conference in about a half-hour. Any issues on your mind?

MR. WILMOTT: No. As I said to the Chairman before the meeting, we're going to be on the ground with the design and construction team on Monday. And I should know within a week or so when the groundbreaking will be. And we are already to get this thing open in the second quarter of 2015. So, I should know more probably by the end of next week on when construction is actually going to start.

CHAIRMAN CROSBY: Great.

COMMISSIONER MCHUGH: Great.

CHAIRMAN CROSBY: We'll be there. All right do we have a motion adjourn.

COMMISSIONER MCHUGH: So moved.

COMMISSIONER CAMERON: Second.

CHAIRMAN CROSBY: All in favor? Aye.

COMMISSIONER MCHUGH: Aye.

COMMISSIONER CAMERON: Aye.

COMMISSIONER ZUNIGA: Aye.

COMMISSIONER STEBBINS: Aye.

CHAIRMAN CROSBY: We will adjourn this important 110th meeting.

(Meeting adjourned at 9:34 a.m.)

ATTACHMENTS:

1. Massachusetts Gaming Commission February 28, 2014 Notice of Meeting and Agenda

GUEST SPEAKERS:

Timothy Wilmott, Penn National

MASSACHUSETTS GAMING COMMISSION STAFF:

Catherine Blue, General Counsel

Richard Day, Executive Director

C E R T I F I C A T E

I, Laurie J. Jordan, an Approved Court Reporter, do hereby certify that the foregoing is a true and accurate transcript from the record of the proceedings.

I, Laurie J. Jordan, further certify that the foregoing is in compliance with the Administrative Office of the Trial Court Directive on Transcript Format.

I, Laurie J. Jordan, further certify I neither am counsel for, related to, nor employed by any of the parties to the action in which this hearing was taken and further that I am not financially nor otherwise interested in the outcome of this action.

Proceedings recorded by Verbatim means, and transcript produced from computer.

WITNESS MY HAND this 1st day of March, 2014.

LAURIE J. JORDAN
Notary Public

My Commission expires:
May 11, 2018