



Barry Gosin
Managing Member

T 212.372.2100
F 212.681.0344
www.kgurban.com

125 Park Avenue, 6th Flr.
New York, NY 10017

May 4, 2015

BY E-MAIL AND U.S. MAIL

Stephen Crosby
Chairman
Massachusetts Gaming Commission
101 Federal Street, 23rd Floor
Boston, Massachusetts 02109

Re: Equity Financing Commitment for KG Urban Cannon Street Project in New Bedford

Dear Chairman Crosby:

On May 1, Steven Snyder, Senior Vice President of Gaming and Leisure Properties, Inc. ("GLPI"), provided the Commission with a letter stating that GLPI is prepared to fund the real property portion of the KG Urban Cannon Street casino project, pursuant to a mutually acceptable lease.

This letter is to confirm that it is my KG partners' and my intention, upon award of the Region C license, to fund the licensing fee and the balance of the project costs ourselves.

In addition, as he has stated in a separate letter to the Commission, former Foxwoods CEO Scott Butera is joining the KG partnership, and will play a leading role in refining KG Urban's design, engineering & construction plans and operational program. We understand that Mr. Butera has been previously qualified by the Commission.

We look forward to working with the Commission as KG proceeds with its application.

Sincerely,

A handwritten signature in black ink, appearing to read 'Barry Gosin'.

Barry M. Gosin
Managing Member
KG New Bedford, LLC