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The Massachusetts Gaming Commission Issues Update on Resort-Casino Licensing Process in Southeastern Massachusetts

Today the Massachusetts Gaming Commission (MGC) is releasing an update on the current status of the Category 1 (resort-casino) licensing process in Southeastern Massachusetts (Region C). MGC had established today, January 30th, as the deadline for the <u>first application (RFA-1)</u> in a two-phase application process toward the award of a resort-casino license in Region C.

As of the 5:00pm deadline, MGC is able to provide the following status report for Region C:

MGC has received an RFA-1 application from **Mass Gaming & Entertainment**. Mass Gaming & Entertainment previously submitted their one-time, non-refundable \$400,000 license fee in January of 2013. As a result, they are not required to submit a second application fee. The submitted RFA-1 application is now under review for completeness by MGC's Investigations and Enforcement Bureau.

Also, MGC had received a prior submission of an RFA-1 application and \$400,000 application fee from **KG Urban**. At this time, KG Urban is formally requesting a deadline extension seeking additional time to submit a more complete RFA-1 application.

In addition, MGC has received extension requests from the following entities: **Somerset On The Move LLC**, **Crossroads** and **Seafan Trust**.

Each of these entities - Mass Gaming & Entertainment, KG Urban, Somerset On The Move LLC, Crossroads and Seafan Trust - will be invited to address the Commission at its next public meeting on February 5, 2015. The Commission will review extension requests at that time and will decline further comment on Region C until that review is complete. The Commission will release details on the time and location of next Thursday's public meeting on Tuesday, February 3, 2015.

In an effort to expedite licensing, MGC developed a bifurcated process, RFA-1 and RFA-2, to first allow for the determination of background qualifications and suitability of applicants for Category 1 (casino) and Category 2 (slot machine) gaming licenses in advance of the review of an applicant's entire or 'site specific' application. An applicant cannot submit an RFA-2 application until it has successfully completed the RFA-1 application and has also been deemed 'suitable' by the Commission after an exhaustive background investigation.

About MassGaming

The mission of the Massachusetts Gaming Commission is to create a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November, 2011. In creating that process, the Commission will strive to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of the new legislation, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality. For more information on MGC, please visit MassGaming.com or connect and share on Twitter (@MassGamingComm) or Facebook www.facebook.com/MAGamingComm.